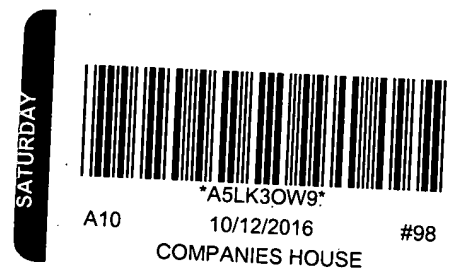


B D S (NOTTM) LLP
UNAUDITED FINANCIAL STATEMENTS
31ST MARCH 2016



PELLS CHARTERED ACCOUNTANTS

Chartered Accountants
17 Newstead Grove
Nottingham
NG1 4GZ

B D S (NOTTM) LLP
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

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B D S (NOTTM) LLP
THE REPORT OF THE MEMBERS
YEAR ENDED 31ST MARCH 2016

The members present their report and the unaudited financial statements of the LLP for the year ended 31st March 2016.

PRINCIPAL ACTIVITIES

The principal activity of the partnership was that of an introducer to specialist professional advisors

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year available for distribution to members was £(6,264) (2015: £(5,127)).

DESIGNATED MEMBERS

The following were designated members during the year:

Mr B D Sen
Mrs C A Sen

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

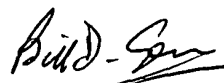
New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the provisions applicable to LLPs entitled to the small LLPs exemption.

Registered office:
17 Newstead Grove
Nottingham
England
NG1 4GZ

Signed on behalf of the members



B D Sen

Designated member

Approved by the members on 1st December 2016

B D S (NOTTM) LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2016

	Note	2016 £	2015 £
TURNOVER		2,000	7,170
Cost of sales		<u>—</u>	<u>263</u>
GROSS PROFIT		2,000	6,907
Administrative expenses		<u>8,264</u>	<u>12,034</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(6,264)</u>	<u>(5,127)</u>

The notes on pages 4 to 7 form part of these financial statements.

B D S (NOTTM) LLP

BALANCE SHEET

31ST MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	2,957	3,830
CURRENT ASSETS			
Debtors	5	19,574	16,631
Cash at bank		589	285
		<u>20,163</u>	<u>16,916</u>
CREDITORS: Amounts falling due within one year	6	<u>1,011</u>	<u>1,189</u>
NET CURRENT ASSETS		19,152	15,727
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,109</u>	<u>19,557</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>22,109</u>	<u>19,557</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	8	<u>22,109</u>	<u>19,557</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	22,109	19,557
Amounts due from members	5	(18,744)	(16,361)
		<u>3,365</u>	<u>3,196</u>

For the year ended 31st March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the members and authorised for issue on 1st December 2016, and are signed on their behalf by:

Mr B D Sen



Registered Number: OC302277

The notes on pages 4 to 7 form part of these financial statements.

B D S (NOTTM) LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP 2014).

Turnover

The turnover shown in the profit and loss account represents amounts receivable on completion of the transaction by the specialist advisor

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15%
Motor Vehicles	-	25%
Equipment	-	25%

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

B D S (NOTTM) LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES (*continued*)

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. OPERATING LOSS

Operating loss is stated after charging:

	2016 £	2015 £
Depreciation of owned fixed assets	<u>873</u>	<u>908</u>

3. INFORMATION IN RELATION TO MEMBERS

	2016 No.	2015 No.
The average number of members during the year was	<u>2</u>	<u>2</u>
	2016 £	2015 £
The average members remuneration during the year was	<u>-</u>	<u>-</u>

B D S (NOTTM) LLP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2016

4. TANGIBLE ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST OR VALUATION				
At 1st April 2015 and 31st March 2016	<u>2,859</u>	<u>9,029</u>	<u>2,520</u>	<u>14,408</u>
DEPRECIATION				
At 1st April 2015	2,020	6,750	1,808	10,578
Charge for the year	<u>125</u>	<u>570</u>	<u>178</u>	<u>873</u>
At 31st March 2016	<u>2,145</u>	<u>7,320</u>	<u>1,986</u>	<u>11,451</u>
NET BOOK VALUE				
At 31st March 2016	<u>714</u>	<u>1,709</u>	<u>534</u>	<u>2,957</u>
At 31st March 2015	<u>839</u>	<u>2,279</u>	<u>712</u>	<u>3,830</u>

5. DEBTORS

	2016 £	2015 £
Other debtors	830	270
Amounts due from members	<u>18,744</u>	<u>16,361</u>
	<u>19,574</u>	<u>16,631</u>

6. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Other creditors	<u>1,011</u>	<u>1,189</u>

7. RELATED PARTY TRANSACTIONS

In the opinion of the members the ultimate controlling party is Mr B D Sen.

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Loans from members	19,557	19,557
Amounts owed to members in respect of profits	<u>2,552</u>	<u>—</u>
	<u>22,109</u>	<u>19,557</u>

B D S (NOTTM) LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2016

9. MEMBERS' INTERESTS

	Members' other interests		Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves	Total	Other amounts	Total	Total_2016
	£	£	£	£	£
Amounts due to members			19,557	19,557	
Amounts due from members			(16,361)	(16,361)	
Balance at 1st April 2015	—	—	3,196	3,196	3,196
Loss for the financial year available for discretionary division among members	(6,264)	(6,264)			(6,264)
Members' interests after loss for the year	(6,264)	(6,264)	3,196	3,196	(3,068)
Other divisions of profits	6,264	6,264	(6,264)	(6,264)	—
Drawings			6,433	6,433	6,433
Amount due to members			22,109	22,109	
Amount due from members			(18,744)	(18,744)	
Balance at 31st March 2016	—	—	3,365	3,365	3,365