

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
FINANCIAL FUTURE ASSOCIATES LLP

TUESDAY



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COMPANIES HOUSE

FINANCIAL FUTURE ASSOCIATES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 May 2017**

DESIGNATED MEMBERS: I C Primmer
Richard A James Ltd

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: OC302271 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
31 May 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		466		932
CURRENT ASSETS					
Debtors	4	6,608		4,903	
Cash at bank		18,109		3,482	
		<u>24,717</u>		<u>8,385</u>	
CREDITORS					
Amounts falling due within one year	5	945		929	
NET CURRENT ASSETS			<u>23,772</u>		<u>7,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>24,238</u>		<u>8,388</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS			<u>24,238</u>		<u>8,388</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>24,238</u>		<u>8,388</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

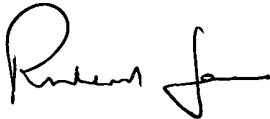
The notes form part of these financial statements

BALANCE SHEET - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 6 November 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'R James', with a stylized flourish at the end.

R James - Designated member

The notes form part of these financial statements

FINANCIAL FUTURE ASSOCIATES LLP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2017

1. STATUTORY INFORMATION

Financial Future Associates LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions earned during the period less re-insurance and professional indemnity insurance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2016 and 31 May 2017	1,398
DEPRECIATION	
At 1 June 2016	466
Charge for year	466
At 31 May 2017	932
NET BOOK VALUE	
At 31 May 2017	466
At 31 May 2016	932

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,750	2,045
Other debtors	2,858	2,858
	<u>6,608</u>	<u>4,903</u>

FINANCIAL FUTURE ASSOCIATES LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 May 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>945</u>	<u>929</u>