

REGISTERED NUMBER: OC302271 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

FINANCIAL FUTURE ASSOCIATES LLP

TUESDAY



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COMPANIES HOUSE

FINANCIAL FUTURE ASSOCIATES LLP

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FOR THE YEAR ENDED 31 May 2016**

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FINANCIAL FUTURE ASSOCIATES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 May 2016**

DESIGNATED MEMBERS: I C Primmer
Richard A James Ltd

REGISTERED OFFICE: Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER: OC302271 (England and Wales)

ACCOUNTANTS: Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		932		-
CURRENT ASSETS					
Debtors		4,903		4,135	
Cash at bank		3,482		12,079	
		<u>8,385</u>		<u>16,214</u>	
CREDITORS					
Amounts falling due within one year		<u>929</u>		<u>1,113</u>	
NET CURRENT ASSETS			<u>7,456</u>		<u>15,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>8,388</u>		<u>15,101</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>8,388</u>		<u>15,101</u>
TOTAL MEMBERS' INTERESTS			<u>8,388</u>		<u>15,101</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23 November 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'R James', with a stylized flourish at the end.

R James - Designated member

The notes form part of these abbreviated accounts

FINANCIAL FUTURE ASSOCIATES LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents commissions earned during the period less re-insurance and professional indemnity insurance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,398
At 31 May 2016	1,398
DEPRECIATION	
Charge for year	466
At 31 May 2016	466
NET BOOK VALUE	
At 31 May 2016	932