

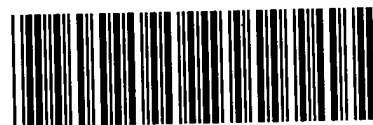
BAD MANAGEMENT LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

THURSDAY



L422PHAJ

LD4

26/02/2015

#18

COMPANIES HOUSE

BAD MANAGEMENT LLP
REGISTERED NUMBER: OC302154

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		348		778
CURRENT ASSETS					
Debtors		68,726		47,666	
Cash at bank		51,817		119,932	
		<u>120,543</u>		<u>167,598</u>	
CREDITORS: amounts falling due within one year		(15,788)		(9,478)	
NET CURRENT ASSETS			<u>104,755</u>		<u>158,120</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>105,103</u>		<u>158,898</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			105,103		158,898
			<u>105,103</u>		<u>158,898</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>105,103</u>		<u>158,898</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

BAD MANAGEMENT LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



G Counsell
Designated member

Date: 26/2/15

The notes on page 3 form part of these financial statements.

BAD MANAGEMENT LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of consultancy services supplied during the year, exclusive of Value Added Tax. Income is accrued for any work in progress or unbilled work at the year end.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	5,794
Additions	208
Disposals	(195)
At 31 May 2014	5,807
Depreciation	
At 1 June 2013	5,016
Charge for the year	638
On disposals	(195)
At 31 May 2014	5,459
Net book value	
At 31 May 2014	348
At 31 May 2013	778