

**Registration number OC302015**

**Academy Projects (Archaeology.Architecture) LLP**

**Abbreviated accounts**

**for the year ended 31 October 2015**

THURSDAY



\*A5APBQ6H\*

A22

07/07/2016

#394

COMPANIES HOUSE

## **Academy Projects (Archaeology.Architecture) LLP**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# Academy Projects (Archaeology.Architecture) LLP

## Abbreviated balance sheet as at 31 October 2015

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	695	1,335
<b>Current assets</b>			
Work in progress		10,000	9,782
Debtors		9,696	9,696
Cash at bank and in hand		17,951	3,361
		<u>37,647</u>	<u>22,839</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,280)</u>	<u>(1,320)</u>
<b>Net current assets</b>		35,367	21,519
<b>Net assets</b>		<u>36,062</u>	<u>22,854</u>
<b>Members other interests</b>			
Members capital	3	36,062	22,854
Other reserves	3	-	-
<b>Total members' interests</b>		<u>36,062</u>	<u>22,854</u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Academy Projects (Archaeology.Architecture) LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Section 477  
for the year ended 31 October 2015**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm:

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006)) Regulations 2008 applicable to LLP's subject to the small LLP's regime ;

(b) that we acknowledge our responsibilities for:

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386 of the Act as applied to limited liability partnerships, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the limited liability partnership.

These abbreviated accounts are prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The abbreviated accounts were approved by the Members on **4 July 2016** and signed on its behalf by



**Martin Goalen**  
**Designated member**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Academy Projects (Archaeology.Architecture) LLP**

### **Notes to the abbreviated financial statements for the year ended 31 October 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010.

The financial statements reflect the results of the limited liability partnership for the year ended 31 October 2015.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5. Tax provisions**

Taxation on the profits of the limited liability partnership is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the limited liability partner is included in these financial statements.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 November 2014	11,593
At 31 October 2015	11,593
<b>Depreciation</b>	
At 1 November 2014	10,258
Charge for year	640
At 31 October 2015	10,898
<b>Net book values</b>	
At 31 October 2015	695
At 31 October 2014	1,335

# Academy Projects (Archaeology.Architecture) LLP

## Notes to the abbreviated financial statements for the year ended 31 October 2015

..... continued

### 3. Reconciliation of members' interests

	Members' other interests			Loans & other debts due to members	
	Members' capital £	Other reserves £	Total £	£	Total £
<b>At 31 October 2014</b>	22,854	-	22,854	-	22,854
Amounts introduced by members	-	-	-	-	-
Profit for the period ended 31 October 2015 available for division among members	-	15,002	15,002	-	15,002
Members' interests after profit for the period	22,854	15,002	37,856	-	37,856
Transfer of realised profit	15,002	(15,002)	-	-	-
Drawings	(1,794)	-	(1,794)	-	(1,794)
<b>Members' interests at 31 October 2015</b>	<u>36,062</u>	<u>-</u>	<u>36,062</u>	<u>-</u>	<u>36,062</u>