

Registration number OC302015

**Academy Projects (Archaeology.Architecture) LLP**

**Abbreviated accounts**

**for the year ended 31 October 2013**



## **Academy Projects (Archaeology.Architecture) LLP**

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# Academy Projects (Archaeology.Architecture) LLP

## Abbreviated balance sheet as at 31 October 2013

		2013	2012
Notes	£	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,766	1
<b>Current assets</b>			
Work in progress		5,250	-
Debtors		9,696	22,373
Cash at bank and in hand		7,789	10,875
		<u>22,735</u>	<u>33,248</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,200)</u>	<u>(1,200)</u>
<b>Net current assets</b>		21,535	32,048
<b>Net assets</b>		<u>23,301</u>	<u>32,049</u>
<b>Members other interests</b>			
Members capital	3	23,301	32,049
Other reserves	3	-	-
<b>Total members' interests</b>		<u>23,301</u>	<u>32,049</u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Academy Projects (Archaeology.Architecture) LLP**

**Abbreviated balance sheet (continued)**

**Members' statements required by Section 477  
for the year ended 31 October 2013**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006)) Regulations 2008 applicable to LLP's subject to the small LLP's regime ,

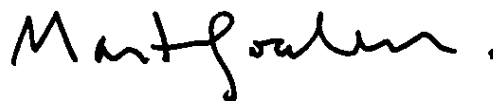
(b) that we acknowledge our responsibilities for

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386 of the Act as applied to limited liability partnerships, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts are prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime

The abbreviated accounts were approved by the Members on **17 April 2014** and signed on its behalf by



**Martin Goalen**  
Designated member

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Academy Projects (Archaeology.Architecture) LLP**

### **Notes to the abbreviated financial statements for the year ended 31 October 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010

The financial statements reflect the results of the limited liability partnership for the year ended 31 October 2013

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.5. Tax provisions**

Taxation on the profits of the limited liability partnership is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the limited liability partner is included in these financial statements

# Academy Projects (Archaeology.Architecture) LLP

## Notes to the abbreviated financial statements for the year ended 31 October 2013

continued

2.	Fixed assets	Tangible fixed assets £
	Cost/revaluation	
	At 1 November 2012	9,031
	Additions	2,353
	At 31 October 2013	11,384
	Depreciation	
	At 1 November 2012	9,030
	Charge for year	588
	At 31 October 2013	9,618
	Net book values	
	At 31 October 2013	1,766
	At 31 October 2012	1

3.	Reconciliation of members' interests	Members' other interests	Loans & other debts due to members			
		Members' capital £	Other reserves £	Total £	Total £	
	At 31 October 2012	32,049	-	32,049	-	32,049
	Amounts introduced by members	24,471	-	24,471	-	24,471
	(Loss) for the period ended 31 October 2012 available for division among members	-	(3,876)	(3,876)	-	(3,876)
	Members' interests after profit for the period	56,520	3,876	52,644	-	52,644
	Transfer of realised (loss)	3,876	3,876	-	-	-
	Drawings	(29,343)	-	(29,343)	-	(29,343)
	Members' interests at 31 October 2013	23,301	-	23,301	-	23,301