

Registration number OC302015

Academy Projects (Archaeology.Architecture) LLP

Abbreviated accounts

for the year ended 31 October 2011

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COMPANIES HOUSE

Academy Projects (Archaeology.Architecture) LLP

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Academy Projects (Archaeology.Architecture) LLP

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Work in progress		-		4,067	
Debtors		37,695		10,071	
Cash at bank and in hand		235		1,983	
		<u>37,930</u>		<u>16,121</u>	
Creditors: amounts falling due within one year		<u>(1,570)</u>		<u>(1,300)</u>	
Net current assets			<u>36,360</u>		<u>14,821</u>
Net assets			<u><u>36,361</u></u>		<u><u>14,822</u></u>
Members other interests					
Members capital	3		36,361		14,822
Other reserves	3		-		-
Total members' interests			<u><u>36,361</u></u>		<u><u>14,822</u></u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Academy Projects (Archaeology.Architecture) LLP

Abbreviated balance sheet (continued)

**Members' statements required by Section 477
for the year ended 31 October 2011**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006)) Regulations 2008 applicable to LLP's subject to the small LLP's regime ,

(b) that we acknowledge our responsibilities for

(1) ensuring that the limited liability partnership keeps accounting records which comply with Section 386 of the Act as applied to limited liability partnerships, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the limited liability partnership

These abbreviated accounts are prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime

The abbreviated accounts were approved by the Members on **18 5/12** and signed on its behalf by



Martin Goalen
Designated member

The notes on pages 3 to 4 form an integral part of these financial statements.

Academy Projects (Archaeology.Architecture) LLP

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010

The financial statements reflect the results of the limited liability partnership for the year ended 31 October 2011

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value

1.5. Tax provisions

Taxation on the profits of the limited liability partnership is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the limited liability partner is included in these financial statements

2. Fixed assets

Tangible fixed assets £

Cost/revaluation

At 1 November 2010

9,031

At 31 October 2011

9,031

Depreciation

At 1 November 2010

9,030

At 31 October 2011

9,030

Net book values

At 31 October 2011

1

At 31 October 2010

1

Academy Projects (Archaeology.Architecture) LLP

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

continued

3. Reconciliation of members' interests

	Members' other interests			Loans & other debts due to members	
	Members' capital £	Other reserves £	Total £	£	Total £
At 31 October 2010	14,822	-	14,822	-	14,822
Amounts introduced by members	11,561	-	11,561	-	11,561
Profit for the period ended 31 October 2011 available for division among members	-	6,476	6,476	-	6,476
Members' interests after profit for the period	26,383	6,476	32,859	-	32,859
Transfer of realised profit	6,476	(6,476)	-	-	-
Transfer to other debtors	12,402	-	12,402	-	12,402
Drawings	(8,900)	-	(8,900)	-	(8,900)
Members' interests at 31 October 2011	36,361	-	36,361	-	36,361