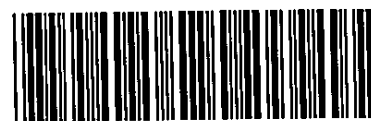


Limited Liability Partnership Registration No. OC301964 (England and Wales)

**BOURNE BUSINESS CONSULTING LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 22 JUNE 2010**

TUESDAY



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# **BOURNE BUSINESS CONSULTING LLP**

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# BOURNE BUSINESS CONSULTING LLP

## ABBREVIATED BALANCE SHEET

AS AT 22 JUNE 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		137,670
<b>Current assets</b>					
Debtors		1,458,542		2,221,379	
Cash at bank and in hand		200		200	
		<u>1,458,742</u>		<u>2,221,579</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(980,998)</u>		<u>(638,101)</u>	
<b>Net current assets</b>			<u>477,744</u>		<u>1,583,478</u>
<b>Total assets less current liabilities</b>			<u>477,744</u>		<u>1,721,148</u>
<b>REPRESENTED BY</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts	4		<u>327,744</u>		<u>1,721,148</u>
			<u>327,744</u>		<u>1,721,148</u>
<b>Members' other interests.</b>					
Members capital	4		<u>150,000</u>		<u>-</u>
			<u>477,744</u>		<u>1,721,148</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	4		<u>327,744</u>		<u>1,721,148</u>
Members' other interests	4		<u>150,000</u>		<u>-</u>
			<u>477,744</u>		<u>1,721,148</u>

# **BOURNE BUSINESS CONSULTING LLP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 22 JUNE 2010**

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For the financial period ended 22 June 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 23 March 2011



P Felbusch

**Designated Member**

**Limited Liability Partnership Registration No. OC301964**

# **BOURNE BUSINESS CONSULTING LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 22 JUNE 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Limited Liability Partnership ceased to trade with the disposal of its business and therefore the accounts have been prepared on a realisation basis whereby the value of the assets are stated at their recoverable amounts

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for taxation consultancy services net of VAT

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### **1.5 Revenue recognition**

Fee income represents revenue earned under various contracts for the provision of professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.6 Pensions**

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

## **BOURNE BUSINESS CONSULTING LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE PERIOD ENDED 22 JUNE 2010**

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2009	308,717
Additions	22,775
Disposals	(331,492)
At 22 June 2010	-
<b>Depreciation</b>	
At 1 May 2009	171,048
On disposals	(215,687)
Charge for the period	44,639
At 22 June 2010	-
<b>Net book value</b>	
At 22 June 2010	-
At 30 April 2009	137,670

#### **3 Creditors amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £250,473 (2009 - £265,310)

The bank overdraft is secured by a fixed and floating charge over all assets of the Limited Liability Partnership