

Limited Liability Partnership Registration No. OC301964 (England and Wales)

**BOURNE BUSINESS CONSULTING LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**



# **BOURNE BUSINESS CONSULTING LLP**

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# **BOURNE BUSINESS CONSULTING LLP**

## **INDEPENDENT AUDITORS' REPORT TO BOURNE BUSINESS CONSULTING LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bourne Business Consulting LLP for the year ended 30 April 2009 prepared under section 226 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

This report is made solely to the members, as a body, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the members as a body, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of members and auditors**

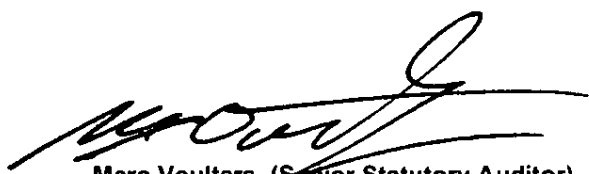
The members are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

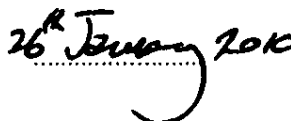
### **Opinion**

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001), and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Marc Voulters (Senior Statutory Auditor)**  
**Sedley Richard Laurence Voulters**

**Chartered Accountants**  
**Statutory Auditor**



1 Conduit Street  
London  
W1S 2XA

# BOURNE BUSINESS CONSULTING LLP

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		137,670		150,099
<b>Current assets</b>					
Debtors		2,221,379		987,090	
Cash at bank and in hand		200		200	
		2,221,579		987,290	
<b>Creditors: amounts falling due within one year</b>	3	(638,101)		(718,095)	
<b>Net current assets</b>			1,583,478		269,195
<b>Total assets less current liabilities</b>			1,721,148		419,294
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year					
Other amounts	4		1,721,148		419,294
			1,721,148		419,294
<b>Members' other interests:</b>					
			1,721,148		419,294
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	4		1,721,148		419,294
			1,721,148		419,294

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members for issue on 25 January 2010

  
P Feibusch  
Designated Member

Limited Liability Partnership Registration No. OC301964

# **BOURNE BUSINESS CONSULTING LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Changes in accounting policies**

The limited liability partnership has adopted the Financial Reporting Standard for Smaller Entities, that applies to accounting periods commencing 1 January 2007 as the members consider that it is more appropriate to the circumstances of the company. The adoption of this standard represents a change in accounting policy. There is no prior year adjustment to reserves resulting from adopting this standard, as its provisions relate to disclosure.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### **1.4 Turnover**

Turnover represents amounts receivable for taxation consultancy services net of VAT.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### **1.6 Revenue recognition**

Fee income represents revenue earned under various contracts for the provision of professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.7 Pensions**

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# **BOURNE BUSINESS CONSULTING LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2009**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2008	277,090
Additions	33,277
Disposals	(1,650)
At 30 April 2009	<u>308,717</u>
<b>Depreciation</b>	
At 1 May 2008	126,991
On disposals	(1,650)
Charge for the period	45,706
At 30 April 2009	<u>171,047</u>
<b>Net book value</b>	
At 30 April 2009	<u>137,670</u>
At 30 April 2008	<u>150,099</u>

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £265,310 (2008 - £405,135).

The bank overdraft is secured by a fixed and floating charge over all current and future assets of the Limited Liability Partnership.