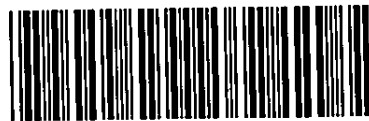


Limited Liability Partnership Registration No. OC301964 (England and Wales)

**BOURNE BUSINESS CONSULTING LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

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# **BOURNE BUSINESS CONSULTING LLP**

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# BOURNE BUSINESS CONSULTING LLP

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		150,099		68,729
<b>Current assets</b>					
Debtors		987,090		462,501	
Cash at bank and in hand		200		200	
		<u>987,290</u>		<u>462,701</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(718,095)</u>		<u>(169,434)</u>	
<b>Net current assets</b>			269,195		293,267
<b>Total assets less current liabilities</b>			<u>419,294</u>		<u>361,996</u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Members' capital classified as a liability	4		284,755		86,557
Other amounts	4		134,539		275,439
			<u>419,294</u>		<u>361,996</u>
<b>Members' other interests:</b>					
			<u>419,294</u>		<u>361,996</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	4		419,294		361,996
			<u>419,294</u>		<u>361,996</u>

## **BOURNE BUSINESS CONSULTING LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2008**

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In preparing these financial statements:


The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members for issue on 23 February 2009



I Mackie

**Designated Member**

# **BOURNE BUSINESS CONSULTING LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Changes in accounting policies**

The limited liability partnership has adopted the Financial Reporting Standard for Smaller Entities, that applies to accounting periods commencing 1 January 2007 as the members consider that it is more appropriate to the circumstances of the company. The adoption of this standard represents a change in accounting policy. There is no prior year adjustment to reserves resulting from adopting this standard, as its provisions relate to disclosure.

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### **1.4 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### **1.6 Revenue recognition**

Fee income represents revenue earned under various contracts for the provision of professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.7 Pensions**

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

## **BOURNE BUSINESS CONSULTING LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2008**

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#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2007	145,688
Additions	131,402
	<hr/>
At 30 April 2008	277,090
	<hr/>
<b>Depreciation</b>	
At 1 May 2007	76,959
Charge for the year	50,032
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At 30 April 2008	126,991
	<hr/>
<b>Net book value</b>	
At 30 April 2008	150,099
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At 30 April 2007	68,729
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#### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £405,135 (2007 - £19,195).

The bank overdraft is secured by a fixed and floating charge over all current and future assets of the Limited Liability Partnership.