

**BREAKWELLS LLP**  
**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Worton Rock (Kidderminster) Limited  
Chartered Accountants  
Beauchamp House  
402/403 Stourport Road  
Kidderminster  
Worcestershire  
DY11 7BG

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FOR THE YEAR ENDED 31 MARCH 2021**

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**BREAKWELLS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DESIGNATED MEMBERS:** Mrs J D Breakwell  
J E Breakwell  
H Breakwell  
Mrs E G Breakwell  
J R Burston  
Mrs G A Burston

**REGISTERED OFFICE:** Road No 2  
Firs Industrial Estate  
Kidderminster  
Worcestershire  
DY11 7QN

**REGISTERED NUMBER:** OC301632 (England and Wales)

**REPORT OF THE MEMBERS  
FOR THE YEAR ENDED 31 MARCH 2021**

The members present their report with the financial statements of the LLP for the year ended 31 March 2021.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

Mrs J D Breakwell  
J E Breakwell  
H Breakwell  
Mrs E G Breakwell  
J R Burston  
Mrs G A Burston

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The loss for the year before members' remuneration and profit shares was £47,351 (2020 - £13,830 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

Mrs J D Breakwell - Designated member

18 November 2021

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		1,043,204	3,587,712
Cost of sales		<u>769,940</u>	<u>2,888,779</u>
<b>GROSS PROFIT</b>		273,264	698,933
Administrative expenses		<u>357,468</u>	<u>652,828</u>
		(84,204)	46,105
Other operating income		<u>88,618</u>	<u>7,921</u>
<b>OPERATING PROFIT</b>	4	4,414	54,026
Interest payable and similar expenses		<u>51,765</u>	<u>40,196</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>(47,351)</u>	<u>13,830</u>

The notes form part of these financial statements

**BREAKWELLS LLP (REGISTERED NUMBER: OC301632)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		897,380		824,586
<b>CURRENT ASSETS</b>					
Stocks		-		33,774	
Debtors	6	417,508		1,031,552	
Cash in hand		-		1,518	
		<u>417,508</u>		<u>1,066,844</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>563,006</u>		<u>1,681,355</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(145,498)</u>		<u>(614,511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			751,882		210,075
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>586,882</u>		<u>197,723</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>165,000</u>		<u>12,352</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-		12,352
<b>MEMBERS' OTHER INTERESTS</b>					
Revaluation reserve	10		<u>165,000</u>		-
			<u>165,000</u>		<u>12,352</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			-		12,352
Members' other interests			165,000		-
Amounts due from members	6		<u>(163,955)</u>		-
			<u>1,045</u>		<u>12,352</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BREAKWELLS LLP (REGISTERED NUMBER: OC301632)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 18 November 2021 and were signed by:

Mrs J D Breakwell - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Breakwells LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 28 (2020 - 45 ) .

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	<u>67,255</u>	<u>84,825</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2020	515,000	1,150,686	1,665,686
Additions	-	13,278	13,278
Disposals	-	(171,050)	(171,050)
Revaluations	165,000	-	165,000
At 31 March 2021	<u>680,000</u>	<u>992,914</u>	<u>1,672,914</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	841,100	841,100
Charge for year	-	67,255	67,255
Eliminated on disposal	-	(132,821)	(132,821)
At 31 March 2021	<u>-</u>	<u>775,534</u>	<u>775,534</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>680,000</u>	<u>217,380</u>	<u>897,380</u>
At 31 March 2020	<u>515,000</u>	<u>309,586</u>	<u>824,586</u>

Cost or valuation at 31 March 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2021	165,000	-	165,000
Cost	<u>515,000</u>	<u>992,914</u>	<u>1,507,914</u>
	<u>680,000</u>	<u>992,914</u>	<u>1,672,914</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	12,000	609,133
Other debtors	<u>405,508</u>	<u>422,419</u>
	<u>417,508</u>	<u>1,031,552</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	57,865	518,772
Hire purchase contracts	17,137	107,219
Trade creditors	104,862	615,326
Taxation and social security	164,859	182,581
Other creditors	<u>218,283</u>	<u>257,457</u>
	<u>563,006</u>	<u>1,681,355</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	483,310	65,119
Hire purchase contracts	<u>103,572</u>	<u>132,604</u>
	<u>586,882</u>	<u>197,723</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Invoice financing	2,085	472,859
Hire purchase	<u>120,709</u>	<u>239,822</u>
	<u>122,794</u>	<u>712,681</u>

The invoice financing is secured via a fixed charge over the property and assets owned by Breakwells LLP.  
Hire purchase agreements are secured over the assets to which they relate.

**10. RESERVES**

	Revaluation reserve
	£
Revaluation	<u>165,000</u>
At 31 March 2021	<u>165,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.