

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016**

**FOR**

**BALLANCE & LOWBRIDGE LLP**

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**FOR THE YEAR ENDED 30TH JUNE 2016**

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**BALLANCE & LOWBRIDGE LLP**

**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**DESIGNATED MEMBERS:** S A Ballance  
D Lowbridge

**REGISTERED OFFICE:** 65 Market Street  
Hednesford  
Cannock  
Staffordshire  
WS12 1AD

**REGISTERED NUMBER:** OC301630 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,124	1,124
Tangible assets	3	6,211	7,731
		<u>7,335</u>	<u>8,855</u>
<b>CURRENT ASSETS</b>			
Stocks		18,412	19,705
Debtors		70,943	62,694
Cash at bank and in hand		27,032	28,612
		<u>116,387</u>	<u>111,011</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,225</u>	<u>25,603</u>
<b>NET CURRENT ASSETS</b>		<u>92,162</u>	<u>85,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>99,497</u>	<u>94,263</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>99,497</u>	<u>94,263</u>
<b>TOTAL MEMBERS' INTERESTS</b>		<u>99,497</u>	<u>94,263</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th June 2016.

The members acknowledge their responsibilities for:

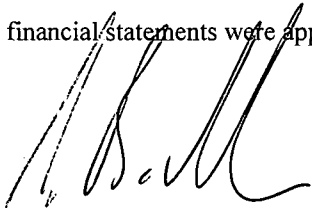
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALLANCE & LOWBRIDGE LLP (REGISTERED NUMBER: OC301630)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4th March 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'S A Ballance', is written over the text 'The financial statements were approved by the members of the LLP on 4th March 2017 and were signed by:'.

S A Ballance - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoices sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life :-

Fittings & Equipment	25% per annum - reducing balance basis
Computer Equipment	25% per annum - reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2015	
and 30th June 2016	1,124
<b>NET BOOK VALUE</b>	
At 30th June 2016	1,124
At 30th June 2015	1,124

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2015	87,014
Additions	550
At 30th June 2016	87,564
<b>DEPRECIATION</b>	
At 1st July 2015	79,283
Charge for year	2,070
At 30th June 2016	81,353
<b>NET BOOK VALUE</b>	
At 30th June 2016	6,211
At 30th June 2015	7,731