MCGINN BUILDING CONTRACTORS LLP UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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MCGINN BUILDING CONTRACTORS LLP LLP INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2021

Designated members

Mrs Margaret McGinn

Mr Terence McGinn

Registered Number

OC301461 (England and Wales)

Registered Office

94 Highdown Road

Hove

East Sussex BN3 6EA

Accountants

Ogilvie and Co

94 Highdown Road

Hove

East Sussex BN3 6EA

MCGINN BUILDING CONTRACTORS LLP STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets		_	~
Tangible assets	3	2,047	2,730
Current assets			
Debtors		316	-
Cash at bank and in hand		3,928	2,086
		4,244	2,086
Creditors: amounts falling due within one year	4	(961)	(602)
Net current assets	-	3,283	1,484
Net assets attributable to members	-	5,330	4,214
Represented by:	=		
Members' other interests			
Members' capital classified as equity	•	250,002	250,002
Other reserves	-	(244,672)	(245,788)
		5,330	4,214
		5,330	4,214
Total members' interests	=	=======================================	
Members' other interests		5,330	4,214
	- -	5,330	4,214
	=		

For the year ending 28 February 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on .

Mr Terence McGinn Designated member

Limited Liability Partnership Registration No. OC301461

MCGINN BUILDING CONTRACTORS LLP NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles

25% reducing balance basis

2 Statutory information

McGinn Building Contractors LLP is a limited liability partnership, incorporated in England and Wales, registration number OC301461. Its registered office is 94 Highdown Road, Hove, East Sussex, BN3 6EA.

3	Tangible fixed assets	Plant & machinery	Motor vehicles	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 March 2020	4,287	3,687	7,974
	At 28 February 2021	4,287	3,687	7,974
	Depreciation			
	At 1 March 2020	1,696	3,548	5,244
	Charge for the year	648	35	683
	At 28 February 2021	2,344	3,583	5,927
	Net book value			
	At 28 February 2021	1,943	104	2,047
	At 29 February 2020	2,591	139	2,730
4	Creditors: amounts falling due within one year		2021	2020
			£	£
	Taxes and social security costs		86	(48)
	Accruals		875	650
			961	602

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

MCGINN BUILDING CONTRACTORS LLP NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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During the year the average number of employees was 0 (2020: 0).

6 Average number of employees