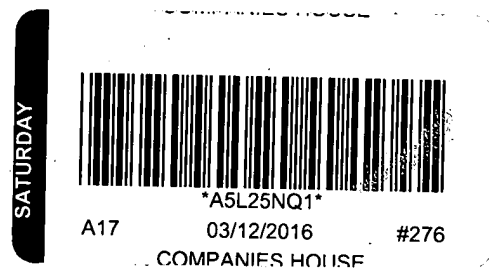


Alcides LLP

Limited liability partnership number: OC301178

Abbreviated financial statements

for the year ended 31 March 2016



Alcides LLP

Balance sheet as at 31 March 2016

	Notes	31 March 2016 £	31 March 2015 £
Fixed Assets			
Tangible assets	3	<u>53,190</u>	<u>70,930</u>
Current Assets			
Debtors		35,210	30,321
Cash at bank and in hand		12,891	160,537
Creditors: amounts falling due within one year		36,241	89,892
Net current assets		<u>11,860</u>	<u>100,966</u>
Net Assets		<u>65,050</u>	<u>171,896</u>
Undistributed profits		7,599	114,445
Members capital		<u>57,451</u>	<u>57,451</u>
		<u>65,050</u>	<u>171,896</u>

For the year ending 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2009) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 16 May
2016 and signed on their behalf by


Sally Jamieson
Designated Member

Alcides LLP

Notes to the abbreviated accounts for the period ended 31 March 2016

1. Nature of business

Throughout the year the limited liability partnership has provided financial and business restructuring consulting services.

2. Accounting policies

The following accounting policies have been applied consistently in preparing the financial statements of the limited liability partnership.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Revenue recognition

Revenue (excluding value added tax) is recognised in respect of services charged on a time basis when invoiced to a customer. Success fees are recognised when paid.

Tangible fixed assets

All computer hardware and related assets are depreciated fully in the period of acquisition. Furniture and fittings and motor vehicles are depreciated over their estimated useful lives on a reducing balance basis.

Stock: work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost of work in progress is defined as the employment cost of staff plus direct overheads and applicable overheads. The valuation of work in progress excludes any valuation of partner time included therein.

Taxation

Taxation on all profits of the limited liability partnership is solely the personal liability of the individual partners. Accordingly neither taxation charges nor liabilities are accounted for in these financial statements.

Alcides LLP

Notes to the abbreviated accounts for the period ended 31 March 2016 (continued)

3. Tangible fixed assets

	Furniture and fittings	Motor vehicles
	£	£
Cost		
At the beginning of the period	9,956	91,815
Disposals	-	-
Additions	-	-
At the end of the period	<u>9,956</u>	<u>91,815</u>
Depreciation		
At the beginning of the period	7,891	22,950
Disposals	-	-
Charge for the period	<u>520</u>	<u>17,220</u>
At the end of the period	<u>8,411</u>	<u>40,170</u>
Net book amount		
At 31 March 2016	<u>1,545</u>	<u>51,645</u>
At 31 March 2015	<u>2,065</u>	<u>68,865</u>