

Alcides LLP

Limited liability partnership number OC301178

Abbreviated financial statements

for the year ended 31 March 2010

THURSDAY



ATRTHQD7

A59

30/12/2010

121

COMPANIES HOUSE

Alcides LLP

Balance sheet as at 31 March 2010

	Notes	31 March 2010 £	31 March 2009 £
Fixed Assets			
Tangible assets	3	<u>37,222</u>	<u>49,622</u>
Current Assets			
Debtors		34,871	7,594
Cash at bank and in hand		181,386	13,371
Creditors amounts falling due within one year		(26,096)	(35,058)
Net current assets		<u>190,161</u>	(14,093)
Net Assets		<u>227,383</u>	<u>35,529</u>
Undistributed profits		169,932	(21,922)
Members' other interests			
Members capital		<u>57,451</u>	<u>57,451</u>
		<u>227,383</u>	<u>35,529</u>

For the year ending 31 March 2010 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2009) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 2
May 2010 and signed on their
behalf by



Sally Jamieson
Designated Member

Alcides LLP

Notes to the abbreviated accounts for the period ended 31 March 2010

1. Nature of business

Throughout the year the limited liability partnership has provided financial and business restructuring consulting services

2. Accounting policies

The following accounting policies have been applied consistently in preparing the financial statements of the limited liability partnership

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Revenue recognition

Revenue (excluding value added tax) is recognised in respect of services charged on a time basis when invoiced to a customer. Success fees are recognised when paid.

Tangible fixed assets

All computer hardware and related assets are depreciated fully in the period of acquisition. Furniture and fittings and motor vehicles are depreciated over their estimated useful lives on a reducing balance basis.

Stock work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost of work in progress is defined as the employment cost of staff plus direct overheads and applicable overheads. The valuation of work in progress excludes any valuation of partner time included therein.

Taxation

Taxation on all profits of the limited liability partnership is solely the personal liability of the individual partners. Accordingly neither taxation charges nor liabilities are accounted for in these financial statements.

Alcides LLP

Notes to the abbreviated accounts for the period ended 31 March 2010 (continued)

3. Tangible fixed assets

	Computer hardware and related equipment £	Furniture and fittings £	Motor vehicles £
Cost			
At the beginning of the period	2,300	5,376	96,690
Disposals	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At the end of the period	<u>2,300</u>	<u>5,376</u>	<u>96,690</u>
Depreciation			
At the beginning of the period	2,300	4,611	47,833
Disposals	-	-	-
Charge for the period	<u>-</u>	<u>190</u>	<u>12,210</u>
At the end of the period	<u>2,300</u>	<u>4,801</u>	<u>60,043</u>
Net book amount			
At 31 March 2010	<u>0</u>	<u>575</u>	<u>36,647</u>
At 31 March 2009	<u>0</u>	<u>765</u>	<u>48,857</u>