

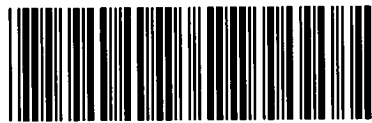
REGISTERED NUMBER: OC301104 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

YOUNG & YOUNG SECURITY LLP

WEDNESDAY



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17/05/2017

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COMPANIES HOUSE

YOUNG & YOUNG SECURITY LLP

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FOR THE YEAR ENDED 31 MARCH 2016**

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YOUNG & YOUNG SECURITY LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DESIGNATED MEMBERS: S A D'Moirah
S J Owens

REGISTERED OFFICE: 202 King Street
Hammersmith
London
W6 0RA

REGISTERED NUMBER: OC301104 (England and Wales)

ACCOUNTANTS: Allan Snow
77 Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	73,844	24,791
CURRENT ASSETS			
Stocks		150	150
Debtors		54,776	162,149
Cash at bank		78,792	34,919
		<u>133,718</u>	<u>197,218</u>
CREDITORS			
Amounts falling due within one year		<u>132,828</u>	<u>167,712</u>
NET CURRENT ASSETS		890	29,506
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,734</u>	<u>54,297</u>
CREDITORS			
Amounts falling due after more than one year		<u>20,437</u>	-
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>54,297</u></u>	<u><u>54,297</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>54,297</u></u>	<u><u>54,297</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		54,297	54,297
Amounts due from members		(9,657)	(55,622)
		<u><u>44,640</u></u>	<u><u>(1,325)</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

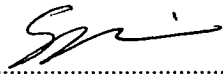
The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 16 - 05 - 2017 and were signed by:



.....
S A D'Moirah - Designated member

YOUNG & YOUNG SECURITY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	79,808
Additions	82,514
Disposals	(55,732)
At 31 March 2016	106,590
DEPRECIATION	
At 1 April 2015	55,017
Charge for year	14,719
Eliminated on disposal	(36,990)
At 31 March 2016	32,746
NET BOOK VALUE	
At 31 March 2016	73,844
At 31 March 2015	24,791