

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
A & H ASSOCIATES LLP

THURSDAY



A32 *A2BFV21F* #99
27/06/2013
COMPANIES HOUSE

A & H ASSOCIATES LLP

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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A & H ASSOCIATES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DESIGNATED MEMBERS

MRS A EYRE
M T EYRE

REGISTERED OFFICE

1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

REGISTERED NUMBER

OC300749 (England and Wales)

ACCOUNTANTS

FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	17,500	21,000
Tangible assets	3	62,350	44,160
		<u>79,850</u>	<u>65,160</u>
CURRENT ASSETS			
Stocks		1,845	1,715
Debtors		284,992	212,195
Cash at bank and in hand		28,303	19,331
		<u>315,140</u>	<u>233,241</u>
CREDITORS			
Amounts falling due within one year	4	356,755	271,894
NET CURRENT LIABILITIES		<u>(41,615)</u>	<u>(38,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,235</u>	<u>26,507</u>
CREDITORS			
Amounts falling due after more than one year	4	38,235	26,507
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members		<u>(58,505)</u>	<u>(59,237)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2012

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements so far as applicable to the LLP

The notes form part of these abbreviated accounts

A & H ASSOCIATES LLP (REGISTERED NUMBER OC300749)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 24 June 2013 and were signed by

A handwritten signature in black ink, appearing to be 'A EYRE', enclosed within a large, loopy oval shape.

MRS A EYRE - Designated member

The notes form part of these abbreviated accounts

A & H ASSOCIATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill relates to the goodwill purchased from a former partner in 2007. This is being written off over the expected useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & H ASSOCIATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	35,000
AMORTISATION	
At 1 October 2011	14,000
Amortisation for year	3,500
At 30 September 2012	17,500
NET BOOK VALUE	
At 30 September 2012	17,500
At 30 September 2011	21,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	84,192
Additions	52,349
Disposals	(24,957)
At 30 September 2012	111,584
DEPRECIATION	
At 1 October 2011	40,032
Charge for year	20,446
Eliminated on disposal	(11,244)
At 30 September 2012	49,234
NET BOOK VALUE	
At 30 September 2012	62,350
At 30 September 2011	44,160

4 CREDITORS

Creditors include an amount of £57,182 (2011 - £49,899) for which security has been given