

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2003
FOR
REPROGRAPHIC OFFICE SUPPLIES LLP

Ballance and Lowbridge LLP
67 Market Street
Hednesford
Staffordshire
WS12 1AD



REPROGRAPHIC OFFICE SUPPLIES LLP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2003

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	3

REPROGRAPHIC OFFICE SUPPLIES LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2003

DESIGNATED MEMBERS: S Edwards
Mrs L Edwards

ADDRESS: Birch Business Park
Progress Drive
Cannock
Staffordshire
WS11 3BF

REPROGRAPHIC OFFICE SUPPLIES LLP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JANUARY 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 2000).

Turnover

Turnover represents net invoiced sales of services, exclusive of value added tax.

Tangible Fixed Assets

Depreciation of fixed assets is calculated to write off the cost or valuation, less any residual value, over their estimated useful lives as follows:

Fixtures and Fittings - 10% reducing balance basis

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation 1,656

3. TANGIBLE ASSETS

	<u>Fixtures and fittings</u>
	£
COST:	
Additions	<u>16,556</u>
At 31st January 2003	<u>16,556</u>
DEPRECIATION:	
Charge for year	<u>1,656</u>
At 31st January 2003	<u>1,656</u>
NET BOOK VALUE:	
At 31st January 2003	<u>14,900</u>

REPROGRAPHIC OFFICE SUPPLIES LLP

BALANCE SHEET 31ST JANUARY 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	3		14,900
CURRENT ASSETS:			
Stock		10,000	
Trade debtors		45,753	
Prepayments		1,715	
Cash and bank		<u>8,004</u>	
		<u>65,472</u>	
CURRENT LIABILITIES:			
V.A.T.		3,594	
Trade creditors		59,212	
Social security & other taxes		269	
Accrued expenses		<u>1,030</u>	
		<u>64,105</u>	
			<u>1,367</u>
			<u>£16,267</u>
FINANCED BY:			
CAPITAL ACCOUNT:			<u>£16,267</u>

For the period ended 31st January, 2003 the limited liability partnership was entitled to exemption under section 249AA(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001).

The members acknowledge their responsibility for:-

- I. Ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- II. Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in PART VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships.

Approved by the members on 23rd May, 2003

And signed on their behalf by 
S. Edwards (designated member)