

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Brackman Chopra LLP**

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for the Year Ended 31 December 2022**

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**Brackman Chopra LLP**  
**General Information**  
**for the Year Ended 31 December 2022**

<b>DESIGNATED MEMBERS:</b>	S Chopra A J Azarang
<b>REGISTERED OFFICE:</b>	8 Hampstead Gate 1A Frognal Hampstead London NW3 6AL
<b>REGISTERED NUMBER:</b>	OC300532 (England and Wales)
<b>ACCOUNTANTS:</b>	Brackman Chopra LLP Chartered Accountants 8 Hampstead Gate 1 A Frognal Hampstead London NW3 6AL

**Brackman Chopra LLP (Registered number: OC300532)**

**Abridged Balance Sheet  
31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,795		10,320
Investments	5		<u>2</u>		<u>2</u>
			7,797		10,322
<b>CURRENT ASSETS</b>					
Debtors		258,204		108,516	
Cash at bank		<u>650,411</u>		<u>632,996</u>	
		908,615		741,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>288,602</u>		<u>117,484</u>	
<b>NET CURRENT ASSETS</b>			<u>620,013</u>		<u>624,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO</b>					
<b>MEMBERS</b>			<u>627,810</u>		<u>634,350</u>
<b>LOANS AND OTHER DEBTS DUE TO</b>					
<b>MEMBERS</b>			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Other reserves			<u>627,810</u>		<u>634,350</u>
			<u>627,810</u>		<u>634,350</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			<u>627,810</u>		<u>634,350</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 29 September 2023 and were signed by:

S Chopra - Designated member

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Brackman Chopra LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Straight Line
Computer equipment	- 25% Straight Line

**Foreign currencies**

**Functional and presentation currency**

The Company's functional and presentation currency is the pound sterling.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange ruling at the date of the transaction..

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Capital**

The capital requirements of the partnership are determined from time to time by the members. Each member is required to subscribe a proportion of this capital. No interest is paid on capital.

**Allocation of profits and drawings**

The allocation of profits to those who were members during the financial year occurs on a periodic basis during the financial year with a final allocation being made following the finalisation of the annual financial statements. As permitted by the Limited Liability Partnership Regulations allocated profits may not necessarily represent all the profits arising in a particular financial year if the members considers it appropriate to retain profits or to allocate profits previously retained.

During the year members receive monthly drawings and, from time to time, additional profit distributions. The level and timing of the additional distributions are decided upon by the members, taking account of the partnerships cash requirements for operating and investment activities. The monthly drawings represent payments on account of current years profits and are reclaimable from members until profits have been allocated. Any over-distribution of profits during the year is also recoverable from members.

Pending the allocation of profits and their division between members, therefore, drawings are shown in debtors as "Amounts due from members". Unallocated profits are shown in "Members other interests".

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

**Basic financial assets**

Financial assets, including trade and other receivables, cash & bank balances, investments and loans from connected and fellow group company's are initially recognised at transaction price and subsequently measured at amortised cost.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and deposits held at call with banks.

**Financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from connected and fellow group companies are initially measured at transaction price and subsequently measured at amortised cost.

**Derecognition of financial assets and liabilities**

A financial asset is derecognised only when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2022	107,010
Additions	<u>11,023</u>
At 31 December 2022	<u>118,033</u>
<b>DEPRECIATION</b>	
At 1 January 2022	96,690
Charge for year	<u>13,548</u>
At 31 December 2022	<u>110,238</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>7,795</u>
At 31 December 2021	<u>10,320</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>2</u>
At 31 December 2021	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.