

REGISTERED NUMBER: OC300532 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Brackman Chopra LLP

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for the Year Ended 31 December 2014**

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Brackman Chopra LLP
General Information
for the Year Ended 31 December 2014

DESIGNATED MEMBERS: S Chopra
A J Azarang

REGISTERED OFFICE: 8 Hampstead Gate
1A Frognal
Hampstead
London
NW3 6AL

REGISTERED NUMBER: OC300532 (England and Wales)

ACCOUNTANTS: Brackman Chopra LLP
Chartered Accountants
8 Hampstead Gate
1 A Frognal
Hampstead
London
NW3 6AL

Brackman Chopra LLP (Registered number: OC300532)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	20,393	37,906
Investments	3	2	2
		<u>20,395</u>	<u>37,908</u>
CURRENT ASSETS			
Debtors		301,737	149,550
Cash at bank and in hand		<u>220,015</u>	<u>370,705</u>
		521,752	520,255
CREDITORS			
Amounts falling due within one year		<u>235,519</u>	<u>150,568</u>
NET CURRENT ASSETS		<u>286,233</u>	<u>369,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>306,628</u>	<u>407,595</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Other reserves		306,628	407,595
		<u>306,628</u>	<u>407,595</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>306,628</u>	<u>407,595</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

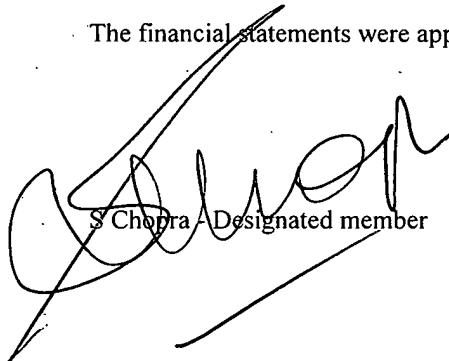
The notes form part of these abbreviated accounts

Brackman Chopra LLP (Registered number: OC300532)

**Abbreviated Balance Sheet - continued
31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 September 2015 and were signed by:



S Chopra - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Straight Line
Computer equipment	- 25% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Capital

The capital requirements of the partnership are determined from time to time by the members. Each member is required to subscribe a proportion of this capital. No interest is paid on capital.

Allocation of profits and drawings

The allocation of profits to those who were members during the financial year occurs on a periodic basis during the financial year with a final allocation being made following the finalisation of the annual financial statements. As permitted by the Limited Liability Partnership Regulations allocated profits may not necessarily represent all the profits arising in a particular financial year if the members considers it appropriate to retain profits or to allocate profits previously retained.

During the year members receive monthly drawings and, from time to time, additional profit distributions. The level and timing of the additional distributions are decided upon by the members, taking account of the partnerships cash requirements for operating and investment activities. The monthly drawings represent payments on account of current years profits and are reclaimable from members until profits have been allocated. Any over-distribution of profits during the year is also recoverable from members.

Pending the allocation of profits and their division between members, therefore, drawings are shown in debtors as "Amounts due from members". Unallocated profits are shown in "Members other interests".

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	74,769
Additions	1,573
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At 31 December 2014	76,342
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DEPRECIATION	
At 1 January 2014	36,863
Charge for year	19,086
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At 31 December 2014	55,949
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NET BOOK VALUE	
At 31 December 2014	20,393
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At 31 December 2013	37,906
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	2
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NET BOOK VALUE	
At 31 December 2014	2
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At 31 December 2013	2
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