

Company Registration Number: NI671914

Pod Camping Ireland Ltd

Abridged Unaudited Financial Statements

for the financial period from 20 August 2020 (date of incorporation) to 31 August 2021

(AMENDED)



Pod Camping Ireland Ltd
CONTENTS

	Page
Abridged Balance Sheet	3
Notes to the Financial Statements	4 - 6

Pod Camping Ireland Ltd
Company Registration Number: NI671914
ABRIDGED BALANCE SHEET
as at 31 August 2021

	Notes	Aug 21 £
Fixed Assets		
Tangible assets	6	24,000
Current Assets		
Debtors		26,686
Cash and cash equivalents		201,297
		227,983
Creditors: amounts falling due within one year		(188,954)
Net Current Assets		39,029
Total Assets less Current Liabilities		63,029
Capital and Reserves		
Called up share capital		2
Retained earnings		63,027
Equity attributable to owners of the company		63,029

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial period from 20 August 2020 (date of incorporation) to 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 17 May 2023 and signed on its behalf by


Declan Brennan
Director

Pod Camping Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 August 2020 (date of incorporation) to 31 August 2021

1. General Information

Pod Camping Ireland Ltd is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI671914. The registered office of the company is 17 Killinakin Road, Killinchy, Co Down, BT23 6PS, Northern Ireland. The principal activity of the company is that of construction of pods of the tourism industry. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 August 2021 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Pod Camping Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 20 August 2020 (date of incorporation) to 31 August 2021

continued

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 12 month 12 days period from 20 August 2020 (date of incorporation) to 31 August 2021.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Aug 20 - 0).

6. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 20 August 2020	-	-
Additions	30,000	30,000
At 31 August 2021	30,000	30,000
Depreciation		
At 20 August 2020	-	-
Charge for the financial period	6,000	6,000
At 31 August 2021	6,000	6,000
Net book value		
At 31 August 2021	24,000	24,000

7. Capital commitments

The company had no material capital commitments at the financial period-ended 31 August 2021.

8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

9. AMENDED FINANCIAL STATEMENTS

These Financial Statements replace the original statements filed with Companies House on 31 August 2022. These Financial Statements are now the Statutory Accounts and are prepared as they were on the date of 31 August 2021.