

Company Registration Number: NI667700

Campervan Ireland Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2022

TUESDAY



JC0Q2AXK
JNI 04/04/2023 #68
COMPANIES:HOUSE

Campervan Ireland Ltd
CONTENTS

	Page
Director and Other Information	3
Accountants' Report	4
Abridged Balance Sheet	5
Notes to the Financial Statements	6 - 7

Campervan Ireland Ltd
DIRECTOR AND OTHER INFORMATION

Director	Mark Stewart
Company Registration Number	NI667700
Registered Office and Business Address	16 Mullaghteige Road Bush Dungannon Co Tyrone BT71 6QU Northern Ireland
Accountants	McDonald O'Neill & Co Chartered Accountants 5 Union Buildings Union Place Dungannon Co Tyrone BT70 1DL Northern Ireland
Bankers	Danske Bank Donegal Square West Belfast BT1 6JS Northern Ireland
	Santander 2 Triton Square Regent's Place London NW1 3AN

Campervan Ireland Ltd

CHARTERED ACCOUNTANTS IRELAND' REPORT

to the Director on the Compilation of the unaudited Abridged financial statements of Campervan Ireland Ltd for the financial year ended 31 December 2022

In accordance with our engagement letter dated 21 May 2020 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2022 as set on pages 1 to 7 which comprise the Abridged Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Campervan Ireland Ltd, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. *To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Campervan Ireland Ltd and its director for our work or for this report.*

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2022 your duty to ensure that Campervan Ireland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Campervan Ireland Ltd. You consider that Campervan Ireland Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Campervan Ireland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCDONALD O'NEILL & CO

MCDONALD O'NEILL & CO

Chartered Accountants

5 Union Buildings

Union Place

Dungannon

Co Tyrone

BT70 1DL

Northern Ireland

23 March 2023

Campervan Ireland Ltd

Company Registration Number: NI667700

ABRIDGED BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	4	260,649	155,830
Current Assets			
Debtors		7,880	4,819
Cash and cash equivalents		12,951	5,247
		20,831	10,066
Creditors: amounts falling due within one year		(155,886)	(116,955)
Net Current Liabilities		(135,055)	(106,889)
Total Assets less Current Liabilities		125,594	48,941
Creditors: amounts falling due after more than one year		(39,360)	-
Net Assets		86,234	48,941
Capital and Reserves			
Called up share capital		100	100
Retained earnings		86,134	48,841
Equity attributable to owners of the company		86,234	48,941

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 23 March 2023

Mark Stewart
Director

Campervan Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Campervan Ireland Ltd is a company limited by shares incorporated and registered in Northern Ireland. The registered number of the company is NI667700. The registered office of the company is 16 Mullaghteige Road, Bush, Dungannon, Co Tyrone, BT71 6QU, Northern Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 15% Reducing Balance where appropriate

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Campervan Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 0, (2021 - 0).

4. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	-	155,830	155,830
Additions	1,550	179,779	181,329
Disposals	-	(76,200)	(76,200)
At 31 December 2022	<u>1,550</u>	<u>259,409</u>	<u>260,959</u>
Depreciation			
At 1 January 2022	-	-	-
Charge for the financial year	310	-	310
At 31 December 2022	<u>310</u>	<u>-</u>	<u>310</u>
Net book value			
At 31 December 2022	<u>1,240</u>	<u>259,409</u>	<u>260,649</u>
At 31 December 2021	<u>-</u>	<u>155,830</u>	<u>155,830</u>

5. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.