

Company registration number: NI657635

The Customer Bureau Ltd

Unaudited filleted financial statements

31 December 2019

The Customer Bureau Ltd

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Directors and other information

Directors	Mr Niall Lavery	(Appointed 6 December 2018)
	Mrs Una Lavery	(Appointed 6 December 2018)
	Mr Alastair Grey	(Appointed 5 March 2019)
Company number	NI657635	
Registered office	94-96 High Street Holywood Co Down BT18 9HW	
Accountants	Weir & Co 27 High Street Moneymore Magherafelt BT45 7PA	

The Customer Bureau Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of The Customer Bureau Ltd Period ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Customer Bureau Ltd for the period ended 31 December 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland , we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of The Customer Bureau Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Customer Bureau Ltd and state those matters that we have agreed to state to the board of directors of The Customer Bureau Ltd as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Customer Bureau Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that The Customer Bureau Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Customer Bureau Ltd. You consider that The Customer Bureau Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Customer Bureau Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weir & Co

Chartered Accountants

27 High Street

Moneymore

Magherafelt

BT45 7PA

5 December 2020

The Customer Bureau Ltd

Statement of financial position

31 December 2019

		31/12/19	
	Note	£	£
Current assets			
Debtors	5	71,651	
Cash at bank and in hand		1,590	
		<hr/>	
		73,241	
Creditors: amounts falling due within one year	6	(7,252)	
		<hr/>	
Net current assets			65,989
			<hr/>
Total assets less current liabilities			65,989
Creditors: amounts falling due after more than one year	7	(5,883)	
			<hr/>
Net assets			60,106
			<hr/>
Capital and reserves			
Called up share capital	8		125
Profit and loss account			59,981
			<hr/>
Shareholders funds			60,106
			<hr/>

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 December 2020 , and are signed on behalf of the board by:

Mr Niall Lavery

Director

Company registration number: NI657635

The Customer Bureau Ltd

Notes to the financial statements

Period ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 94-96 High Street, Holywood, Co Down, BT18 9HW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 0 .

5. Debtors

	31/12/19
	£
Amounts owed by group undertakings	71,651
	<hr/>

6. Creditors: amounts falling due within one year

	31/12/19
	£
Amounts owed to group undertakings	7,252
	<hr/>

7. Creditors: amounts falling due after more than one year

	31/12/19
	£
Director loan accounts	5,883
	<hr/>

8. Called up share capital

Issued, called up and fully paid

	31/12/19	
	No	£
Ordinary shares of £ 1.00 each	100	100
B Ordinary shares of £ 1.00 each	25	25
	<hr/>	<hr/>
	125	125
	<hr/>	<hr/>

9. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period
ended
31/12/19

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Niall Lavery	-	(5,883)	(5,883)
	<hr/>	<hr/>	<hr/>

Niall Lavery is a company director and has a direct and indirect interest in 80% of the company's share capital. The balance on the director loan account at 31 December 2019 was £5,883. No interest has been charged on this outstanding amount.

10. Controlling party

The company was under the control of Niall Lavery, Una Lavery & Alastair Grey throughout the current period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.