

**OBO IMPLANTOLOGY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

OBO IMPLANTOLOGY LIMITED
UNAUDITED ACCOUNTS
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OBO IMPLANTOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Directors	Gardiner, Jemma Gardiner, Christopher
Company Number	NI657373 (Northern Ireland)
Registered Office	1 Manor Drive Lisburn BT28 1JH Northern Ireland
Accountants	Gray + Press Accountants Limited Unit 4A Channel Wharf 21 Old Channel Road Belfast BT3 9DE

OBO IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	68,912	47,712
Current assets			
Debtors	5	275,650	207,983
Cash at bank and in hand		2,243	1,881
		<u>277,893</u>	<u>209,864</u>
Creditors: amounts falling due within one year	<u>6</u>	(126,668)	(127,144)
Net current assets		<u>151,225</u>	<u>82,720</u>
Total assets less current liabilities		220,137	130,432
Creditors: amounts falling due after more than one year	<u>7</u>	(2,624)	(11,363)
Net assets		<u>217,513</u>	<u>119,069</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		217,512	119,068
Shareholders' funds		<u>217,513</u>	<u>119,069</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by

Gardiner, Christopher
Director

Company Registration No. NI657373

OBO IMPLANTOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

OBO Implantology Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI657373. The registered office is 1 Manor Drive, Lisburn, BT28 1JH, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Motor vehicles	20% Straight Line

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

OBO IMPLANTOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2021	68,160	-	68,160
Additions	537	29,500	30,037
At 30 November 2022	68,697	29,500	98,197
Depreciation			
At 1 December 2021	20,448	-	20,448
Charge for the year	6,870	1,967	8,837
At 30 November 2022	27,318	1,967	29,285
Net book value			
At 30 November 2022	41,379	27,533	68,912
At 30 November 2021	47,712	-	47,712

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Amounts due from group undertakings etc.	275,650	207,983

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	10,870	13,001
Amounts owed to group undertakings and other participating interests	88,834	88,834
Taxes and social security	24,481	22,991
Accruals	2,483	2,318
	126,668	127,144

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	2,624	11,363

8 Transactions with related parties

Profit for the year includes turnover of £307,093 from OBO Dental Care Limited.

Included in other debtors are amounts owed from OBO Dental Care Limited of £275,650.

Other creditors includes amounts due to OBO Group Limited of £88,834.

All amounts are interest free and repayable on demand.

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

