

**CULLEN PROPERTY SALES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 22 NOVEMBER 2018 TO 31 AUGUST 2019**

CULLEN PROPERTY SALES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CULLEN PROPERTY SALES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 22 NOVEMBER 2018 TO 31 AUGUST 2019

Directors	Pearse Cullen Emma Smith
Company Number	NI657295 (Northern Ireland)
Registered Office	32 Argyle Street Derry BT48 7JG Northern Ireland
Accountants	Cloud 360 Accounting 120 Woodbrook Derry Northern Ireland BT48 8FF

CULLEN PROPERTY SALES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £
Fixed assets		
Tangible assets	4	815
Current assets		
Cash at bank and in hand		439
Creditors: amounts falling due within one year	5	(1,706)
Net current liabilities		(1,267)
Net liabilities		(452)
Capital and reserves		
Called up share capital		2
Profit and loss account		(454)
Shareholders' funds		(452)

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 May 2020.

Emma Smith
Director

Company Registration No. NI657295

CULLEN PROPERTY SALES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 NOVEMBER 2018 TO 31 AUGUST 2019

1 Statutory information

Cullen Property Sales Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI657295. The registered office is 32 Argyle Street, Derry, BT48 7JG, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the amounts invoiced during the period which is based on the value of services rendered by the company to its customers and clients.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight Line

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 22 November 2018	952
At 31 August 2019	952
Depreciation	
At 22 November 2018	137
At 31 August 2019	137
Net book value	
At 31 August 2019	815

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NOTES TO THE ACCOUNTS
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5 Creditors: amounts falling due within one year	2019
	£
Taxes and social security	98
Loans from directors	1,608
	<hr/>
	1,706
	<hr/> <hr/>

6 Transactions with related parties

During the period, company expenses were paid by the directors in the sum of £3,206. Amounts repaid to the directors were £1,598.

The amount due to the directors at the year-end date was £1,608. This is disclosed at note 5.

7 Average number of employees

During the period the average number of employees was 0.

