

Charity Registration No. NIC107546

Company Registration No. NI656025 (Northern Ireland)

BLUE COAT SCHOOL HERITAGE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

BLUE COAT SCHOOL HERITAGE CENTRE

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BLUE COAT SCHOOL HERITAGE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Dr D Latimer Mr S M McLorn Mrs G Mellon
Secretary	Mr J Cowan
Charity number	NIC107546
Company number	NI656025
Registered office	Offices of First Derry Presbyterian Church Upper Magazine Street Londonderry BT48 6PH
Independent examiner	Moore (NI) LLP 21-23 Clarendon Street Londonderry BT48 7EP
Bankers	Danske Bank 6 Shipquay Place Londonderry BT48 6DF

BLUE COAT SCHOOL HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives

The Charity's objectives are specifically restricted to the following:-

- To tell the story of First Derry Presbyterian Church and the contribution the Presbyterian community has made to the City and region since First Presbyterian Meeting House was established on the present site in 1690.
- To explain:-
 - a) The arrival of Presbyterians in North West Ulster in the 17th century.
 - b) The challenges they have faced over successive centuries until the present time; and
 - c) The role they are continuing to play in the life of the community in Londonderry and the North West.
- To tell about the closure of the Church in 2002, the major refurbishment works and the re-opening ceremony in 2011.
- To work in consultation with Tourism N.I. Derry City and Strabane District Council and other statutory and community partnerships to maximise the potential benefits of cultural heritage tourism for the whole community in the North West.
- To demonstrate through this work how the story of Presbyterianism can contribute to promoting peaceful relationships and building reconciliation in a divided society.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

To achieve the Charity's objectives a team of 12 Volunteers provide personal guided tours of the Blue Coat School Heritage Centre for local and international visitors every Wednesday, Thursday and Friday from the beginning of May until the end of September. Visits for individuals and groups outside these hours may be arranged by appointment.

The Trustees meet on a regular basis for collaboration and discussion with Derry and Strabane District Council officials and members of other local heritage venues to help maximise the impact of the City's cultural heritage offering for the benefit of the wider community. This work is carried out to underpin Tourism N.I.'s strategic belief that "Museums, heritage sites and their collections offer vital tools to explore difficult and contested histories and promote peaceful relationships between people and communities. By mediating and expressing multiple points of view and complex narratives, museums and heritage sites can play a valuable role in peacefully addressing traumatic histories."

BLUE COAT SCHOOL HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

In 2019 the Company secured funding from the Heritage Lottery Fund to upgrade the Heritage Centre and improve facilities. This project included the creation of a revitalised identity with a new website logo, visitor information leaflets in 6 languages, improved displays, a school visitor programme, increased numbers of volunteers and the introduction of accredited training courses. A start was made on this programme towards the end of the 2019 season.

In 2020, Blue Coat School Heritage Centre was unable to continue normal operation. In March 2020, all Church buildings and activities were obliged to go into lockdown because of Central Government restrictions associated with the Covid 19 global pandemic. The impact of lockdown in 2020 has had a severe impact on the Charity. The entirety of the Charity's revenue income which normally had been generated chiefly by voluntary donations from visitors had been stopped. Many elements of the project started in 2019 had to be put in abeyance. During 2020 activities consisted mostly of dealing with the administrative and financial obligations of the charity. Despite the difficulties the charity made progress in drafting and printing a new visitor information leaflet which has been translated into French, Spanish, Italian, German and Dutch. In September 2020 notification was received from the Charity Commission for Northern Ireland that the company's application to become a registered charity had been successful.

Financial review

Total income for the year was £276 of which 100% was generated from donations. Total expenditure was £1,643, 100 % of this was expended on direct charitable activities. The balance on total funds at the year-end was £10,878 of which £3,586 was unrestricted in nature and £7,292 was restricted.

Reserves Policy

The Trustees consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, users' well-being and general charitable work in jeopardy.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and established a formal policy which stipulates that free reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. Free reserves are defined by the Trustees as unrestricted income funds freely available for use as the charity so determines and thereby excludes any funds committed, invested in tangible fixed assets held by the charity and restricted or designated funds.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

Looking towards the future the Trustee's have no certainty as to when they may re-open. Central Government is presently in the process of setting up a Culture, Arts and Heritage Recovery Taskforce and they await the Taskforce recommendations before knowing when and under what conditions normal business can resume.

Structure, governance and management

Governing document

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference NI00926. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association. The liability of members is limited in that every member of the company undertakes to contribute an amount not exceeding £10 in the event of the company being wound up.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev Dr D Latimer

Mr S M McLorn

Mrs G Mellon

BLUE COAT SCHOOL HERITAGE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Recruitment and appointment of the Trustees

Under the requirements of the Memorandum and Articles of Association unless otherwise determined by the company in General Meeting the number of Trustees shall not be less than one but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. Trustees are elected to serve only until the next Annual General Meeting at which they shall then be eligible for re-election.

In the financial year no new Trustees were appointed and none resigned. The Board as a whole was approved by the AGM and continues to monitor its membership.

Organisation Structure

The Board of Trustees consists of three members who administer the charity. The Trustees are responsible for the strategic direction and policy of the organisation. The Trustees are from a variety of professional backgrounds relevant to the work of the charity.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

A scheme of delegation is in place and responsibility for the provision of services rests with the Foundation's Executive Director, who is responsible for the day to day operational management of the charity.

The Trustees' report was approved by the Board of Trustees.

Mr S M McLorn

Trustee

Dated: 30 June 2021

BLUE COAT SCHOOL HERITAGE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees, who are also the directors of Blue Coat School Heritage Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLUE COAT SCHOOL HERITAGE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLUE COAT SCHOOL HERITAGE CENTRE

We report on the accounts of the charity for the year ended 30 September 2020, which are set out on pages 7 to 13.

Respective responsibilities of Trustees and examiner

The trustees, who are also the directors of Blue Coat School Heritage Centre for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Moore (NI) LLP

Chartered Accountants Ireland
21-23 Clarendon Street
Londonderry
BT48 7EP

Dated: 30 June 2021

BLUE COAT SCHOOL HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	276	-	276	3,313	-	3,313
Charitable activities	4	-	-	-	1,575	10,000	11,575
Total income		276	-	276	4,888	10,000	14,888
Expenditure on:							
Charitable activities	5	530	1,113	1,643	1,048	1,596	2,644
Net (expenditure)/income for the year/ Net movement in funds		(254)	(1,113)	(1,367)	3,840	8,404	12,244
Fund balances at 1 October 2019		3,840	8,405	12,245	-	-	-
Fund balances at 30 September 2020		3,586	7,292	10,878	3,840	8,404	12,244

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLUE COAT SCHOOL HERITAGE CENTRE

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		11,638		12,496	
Creditors: amounts falling due within one year	9	(760)		(252)	
Net current assets			10,878		12,244
Income funds					
Restricted funds	10		7,292		8,404
Unrestricted funds			3,586		3,840
			10,878		12,244

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 June 2021

Mr S M McLorn
Trustee

Company Registration No. NI656025

BLUE COAT SCHOOL HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Blue Coat School Heritage Centre is a private charitable company limited by guarantee incorporated in Northern Ireland. The registered office is Offices of First Derry Presbyterian Church, Upper Magazine Street, Londonderry, BT48 6PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BLUE COAT SCHOOL HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference NI00926. As a result, there is no liability to taxation on any of its income.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BLUE COAT SCHOOL HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	276	3,313
	<u>276</u>	<u>3,313</u>

4 Charitable activities

	2019
	£
Performance related grants	10,000
Charitable rental income	1,575
	<u>11,575</u>
Analysis by fund	
Unrestricted funds	1,575
Restricted funds	10,000
	<u>11,575</u>

5 Charitable activities

	2020	2019
	£	£
Professional fees	280	1,092
Heritage items	-	418
Volunteer expenses	832	87
	<u>1,112</u>	<u>1,597</u>
Share of support costs (see note 6)	21	797
Share of governance costs (see note 6)	510	250
	<u>1,643</u>	<u>2,644</u>
Analysis by fund		
Unrestricted funds	530	1,048
Restricted funds	1,113	1,596
	<u>1,643</u>	<u>2,644</u>

BLUE COAT SCHOOL HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Premises costs	-	-	-	300	-	300
Administration costs	-	-	-	55	-	55
Sundry costs	13	-	13	350	-	350
Bank charges	8	-	8	92	-	92
Accountancy	-	510	510	-	250	250
	<u>21</u>	<u>510</u>	<u>531</u>	<u>797</u>	<u>250</u>	<u>1,047</u>
Analysed between						
Charitable activities	<u>21</u>	<u>510</u>	<u>531</u>	<u>797</u>	<u>250</u>	<u>1,047</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>760</u>	<u>252</u>

BLUE COAT SCHOOL HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 October 2019	Resources expended	Balance at 30 September 2020
	£	£	£	£	£
Heritage Fund	10,000	(1,596)	8,405	(1,113)	7,292
	<u>10,000</u>	<u>(1,596)</u>	<u>8,405</u>	<u>(1,113)</u>	<u>7,292</u>

Nature of restricted funds

Heritage Fund

Funding for the establishment of Presbyterian Heritage Centre within The Walled City of Londonderry

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Current assets/(liabilities)	10,878	-	10,878	12,244	-	12,244
	<u>10,878</u>	<u>-</u>	<u>10,878</u>	<u>12,244</u>	<u>-</u>	<u>12,244</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.