

**Company registration number: NI655762**

**NON Joinery Limited**

**Unaudited filleted financial statements**

**30 September 2023**

# **NON Joinery Limited**

## **Contents**

Directors and other information

Accountants report

Statement of financial position

Notes to the financial statements

## **NON Joinery Limited**

### **Directors and other information**

<b>Directors</b>	Niall O'Neill
<b>Company number</b>	NI655762
<b>Registered office</b>	7 Station Road Dungiven Derry BT47 4LN
<b>Accountants</b>	PFS Accountants & Auditors Ltd 122 Main Street Dungiven Derry BT47 4LG

## **NON Joinery Limited**

### **Report to the board of directors on the preparation of the unaudited statutory financial statements of NON Joinery Limited Year ended 30 September 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NON Joinery Limited for the year ended 30 September 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of NON Joinery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of NON Joinery Limited and state those matters that we have agreed to state to the board of directors of NON Joinery Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NON Joinery Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that NON Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of NON Joinery Limited. You consider that NON Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NON Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PFS Accountants & Auditors Ltd

Chartered Certified Accountants

122 Main Street

Dungiven

Derry

BT47 4LG

24 April 2024

**NON Joinery Limited****Statement of financial position****30 September 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	49,830		28,706	
		<u>          </u>	49,830	<u>          </u>	28,706
<b>Current assets</b>					
Stocks		16,000		16,000	
Debtors	6	13,750		7,957	
Cash at bank and in hand		123,392		105,879	
		<u>          </u>		<u>          </u>	
		153,142		129,836	
<b>Creditors: amounts falling due within one year</b>	7	( 56,029)		( 16,026)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			97,113		113,810
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			146,943		142,516
<b>Provisions for liabilities</b>			( 9,467)		( 5,454)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			137,476		137,062
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			137,376		136,962
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			137,476		137,062
			<u>          </u>		<u>          </u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 April 2024 , and are signed on behalf of the board by:

Niall O'Neill

Director

Company registration number: NI655762

# **NON Joinery Limited**

## **Notes to the financial statements**

**Year ended 30 September 2023**

### **1. General information**

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 7 Station Road, Dungiven, Derry, BT47 4LN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 October 2022	46,282	46,282
Additions	30,380	30,380
	<hr/>	<hr/>
<b>At 30 September 2023</b>	<b>76,662</b>	<b>76,662</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 October 2022	17,576	17,576
Charge for the year	9,256	9,256
	<hr/>	<hr/>
<b>At 30 September 2023</b>	<b>26,832</b>	<b>26,832</b>
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 30 September 2023</b>	<b>49,830</b>	<b>49,830</b>
	<hr/>	<hr/>
At 30 September 2022	28,706	28,706
	<hr/>	<hr/>

## 6. Debtors

	2023 £	2022 £
Other debtors	13,750	7,957
	<hr/>	<hr/>

## 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	41,311	-
Corporation tax	12,690	14,163
Social security and other taxes	603	438
Other creditors	1,425	1,425
	<u>56,029</u>	<u>16,026</u>

## 8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2023

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Niall O'Neill	( 7,193)	( 9,414)	9,848	( 6,759)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 2022

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Niall O'Neill	( 1,856)	( 7,193)	1,856	( 7,193)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.