

Company Registration Number: NI655698

Trenta Limited
Unaudited Financial Statements
for the financial year ended 30 September 2021

Daly Park & Company Limited
Chartered Accountants and Registered Auditors
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

WEDNESDAY



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Trenta Limited
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Trenta Limited
DIRECTOR AND OTHER INFORMATION

Director Rory O'Neill

Company Registration Number NI655698

Business Address 52 Church Street
Newry
Co. Down
BT34 2AU
Northern Ireland

Accountants Daly Park & Company Limited
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Trenta Limited

Company Registration Number: NI655698

BALANCE SHEET

as at 30 September 2021

	Notes	2021 £	2020 £
Current Assets			
Stocks	4	9,898	5,872
Debtors	5	10,000	-
Cash and cash equivalents		47,683	48,367
		<u>67,581</u>	<u>54,239</u>
Creditors: amounts falling due within one year	6	<u>(19,652)</u>	<u>(1,272)</u>
Net Current Assets		<u>47,929</u>	<u>52,967</u>
Total Assets less Current Liabilities		47,929	52,967
Creditors:			
amounts falling due after more than one year	7	<u>(50,000)</u>	<u>(50,000)</u>
Net (Liabilities)/Assets		<u>(2,071)</u>	<u>2,967</u>
Capital and Reserves			
Called up share capital		100	100
Retained earnings		<u>(2,171)</u>	<u>2,867</u>
Equity attributable to owners of the company		<u>(2,071)</u>	<u>2,967</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).


The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Director's Report.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 23 June 2022


Rory O'Neill
Director

Trenta Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 September 2021

1. General Information

Trenta Limited is a company limited by shares incorporated and registered in the United Kingdom. The registered number of the company is NI655698. The registered office of the company is. The principal activity is that of a retail store. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Trenta Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 September 2021

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Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 1.

4. Stocks	2021	2020
	£	£
Finished goods and goods for resale	<u>9,898</u>	<u>5,872</u>

The replacement cost of stock did not differ significantly from the figures shown.

5. Debtors	2021	2020
	£	£
Amounts owed by participating interests	<u>10,000</u>	<u>-</u>

6. Creditors	2021	2020
Amounts falling due within one year	£	£
Taxation (Note 8)	672	672
Director's current account	500	120
Accruals	<u>18,480</u>	<u>480</u>
	<u>19,652</u>	<u>1,272</u>

Trenta Limited**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 30 September 2021

7.	Creditors	2021	2020
	Amounts falling due after more than one year	£	£
	User definable loan desc.	<u>50,000</u>	<u>50,000</u>
	Loans		
	Repayable between one and two years	10,000	10,000
	Repayable between two and five years	30,000	30,000
	Repayable in five years or more	<u>10,000</u>	<u>10,000</u>
		<u>50,000</u>	<u>50,000</u>
8.	Taxation	2021	2020
		£	£
	Creditors:		
	Corporation tax	<u>672</u>	<u>672</u>
9.	Capital commitments		
	The company had no material capital commitments at the financial year-ended 30 September 2021.		
10.	Post-Balance Sheet Events		
	There have been no significant events affecting the company since the financial year-end.		