

**KILLINCHY PARISH COMMUNITY INTEREST COMPANY**

**Company limited by guarantee**

**Company Registration Number:  
NI653106 (Northern Ireland)**

**Unaudited statutory accounts for the year ended 31 May 2022**

**Period of accounts**

**Start date: 1 June 2021**

**End date: 31 May 2022**

# **KILLINCHY PARISH COMMUNITY INTEREST COMPANY**

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# **KILLINCHY PARISH COMMUNITY INTEREST COMPANY**

## **Directors' report period ended 31 May 2022**

The directors present their report with the financial statements of the company for the period ended 31 May 2022

### **Principal activities of the company**

The company's principal activity during the year was that of the maintenance and delivery of a Community Hub and Visitor Centre.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 June 2021 to 31 May 2022**

Stanley Gamble  
Richard Cooper  
Helen Carinduff

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**20 February 2023**

And signed on behalf of the board by:

**Name: Stanley Gamble**  
**Status: Director**

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Profit And Loss Account for the Period Ended 31 May 2022

	2022	2021
	£	£
Administrative expenses:	( 46,494 )	( 9,065 )
Other operating income:	51,987	30,761
<b>Operating profit(or loss):</b>	<b>5,826</b>	<b>21,696</b>
Interest receivable and similar income:	9	7
Interest payable and similar charges:		( 580 )
<b>Profit(or loss) before tax:</b>	<b>5,835</b>	<b>21,123</b>
<b>Profit(or loss) for the financial year:</b>	<b>5,835</b>	<b>21,123</b>

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Balance sheet

As at 31 May 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	437,905	412,032
<b>Total fixed assets:</b>		<u>437,905</u>	<u>412,032</u>
<b>Current assets</b>			
Debtors:	4	700	1,800
Cash at bank and in hand:		48,888	19,962
<b>Total current assets:</b>		<u>49,588</u>	<u>21,762</u>
Creditors: amounts falling due within one year:	5	( 29,056 )	( 9,937 )
<b>Net current assets (liabilities):</b>		<u>20,532</u>	<u>11,825</u>
<b>Total assets less current liabilities:</b>		<u>458,437</u>	<u>423,857</u>
Creditors: amounts falling due after more than one year:	6	( 437,119 )	( 408,374 )
<b>Total net assets (liabilities):</b>		<u>21,318</u>	<u>15,483</u>
<b>Members' funds</b>			
Profit and loss account:		21,318	15,483
<b>Total members' funds:</b>		<u>21,318</u>	<u>15,483</u>

The notes form part of these financial statements

# **KILLINCHY PARISH COMMUNITY INTEREST COMPANY**

## **Balance sheet statements**

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 February 2023  
and signed on behalf of the board by:**

Name: Stanley Gamble  
Status: Director

The notes form part of these financial statements

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings - over 50 years Leasehold land and buildings - over the lease term Plant and machinery - over 5 years and 10 years Fixtures, fittings, tools and equipment - over 5 years and 10 years

#### Other accounting policies

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Taxation A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. Foreign currency translation Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements for the Period Ended 31 May 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0



# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2021	384,419	30,044				414,463
Additions	18,500	10,920				29,420
Disposals						
Revaluations						
Transfers						
At 31 May 2022	402,919	40,964				443,883
<b>Depreciation</b>						
At 1 June 2021		2,431				2,431
Charge for year		3,547				3,547
On disposals						
Other adjustments						
At 31 May 2022		5,978				5,978
<b>Net book value</b>						
At 31 May 2022	402,919	34,986				437,905
At 31 May 2021	384,419	27,613				412,032

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Other debtors	700	1,800
Total	<u>700</u>	<u>1,800</u>

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	3,660	
Other creditors	25,396	9,937
Total	<u>29,056</u>	<u>9,937</u>

# KILLINCHY PARISH COMMUNITY INTEREST COMPANY

## Notes to the Financial Statements

for the Period Ended 31 May 2022

### 6. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Other creditors	437,119	408,374
Total	<u>437,119</u>	<u>408,374</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **KILLINCHY PARISH COMMUNITY INTEREST COMPANY**

**Company Number: NI653106 (Northern Ireland)**

**Year Ending: 31 May 2022**

### **Company activities and impact**

The company operated and maintained a community hub and visitor centre. This benefited the community by providing a social meeting place as well as a heritage centre.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**20 February 2023**

And signed on behalf of the board by:

**Name: Stanley Gamble**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.