

Registered number: NI651975

Charlestown Holdings Limited

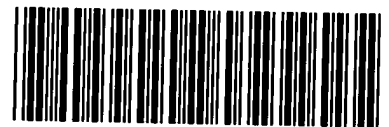
Unaudited

Directors' Report and Financial Statements

For the Period Ended 31 May 2021



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Charlestown Holdings Limited
Registered number: NI651975

Balance Sheet
As at 31 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year		130,000	-
Cash at bank and in hand		28,348	709,384
		<u>158,348</u>	<u>709,384</u>
Creditors: amounts falling due within one year	5	(28,348)	-
Net current assets		<u>130,000</u>	<u>709,384</u>
Total assets less current liabilities		<u>130,000</u>	<u>709,384</u>
Net assets		<u><u>130,000</u></u>	<u><u>709,384</u></u>
Capital and reserves			
Called up share capital	6	130,000	130,000
Profit and loss account		-	579,384
		<u>130,000</u>	<u>709,384</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 May 2022.

Michael Wilson

Michael Wilson
Director

The notes on pages 2 to 3 form part of these financial statements.

Charlestown Holdings Limited

Notes to the Financial Statements For the Period Ended 31 May 2021

1. General information

Charlestown Holdings Limited is a private company limited by shares incorporated in Northern Ireland. The registration number and address of the registered office are given in the company section of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2021 No.	2020 No.
Directors	4	4

Charlestown Holdings Limited

**Notes to the Financial Statements
For the Period Ended 31 May 2021**

4. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	130,000	-
	130,000	-

5. Creditors: Amounts falling due within one year

	2021
	£
Accruals and deferred income	28,348
	28,348

6. Share capital

	2021	2020
	£	£
Allotted, called up and partly paid		
70,000 (2020 - 70,000) Preference shares of £1.00 each	70,000	70,000
60,000 (2020 - 60,000) Ordinary shares of £1.00 each	60,000	60,000
	130,000	130,000