

**A J NORRBY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

A J Norrby Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2023

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A J Norrby Ltd
Balance Sheet
As at 31 January 2023

Registered number: NI650215

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		200,762		141,484
			200,762		141,484
CURRENT ASSETS					
Stocks	4	15,220		5,350	
Cash at bank and in hand		115,917		34,377	
			131,137		39,727
Creditors: Amounts Falling Due Within One Year	6	(109,279)		(103,927)	
NET CURRENT ASSETS (LIABILITIES)			21,858		(64,200)
TOTAL ASSETS LESS CURRENT LIABILITIES			222,620		77,284
Creditors: Amounts Falling Due After More Than One Year	7		(26,009)		(32,415)
NET ASSETS			196,611		44,869
CAPITAL AND RESERVES					
Called up share capital	8		120		-
Profit and Loss Account			196,491		44,869
SHAREHOLDERS' FUNDS			196,611		44,869

A J Norrby Ltd
Balance Sheet (continued)
As at 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alban Norrby

Director

28/04/2023

The notes on pages 3 to 4 form part of these financial statements.

A J Norrby Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Fixtures & Fittings	10%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15 (2022: 9)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2022	26,841	136,542	163,383
Additions	36,551	51,044	87,595
As at 31 January 2023	63,392	187,586	250,978
Depreciation			
As at 1 February 2022	6,563	15,336	21,899
Provided during the period	11,113	17,204	28,317
As at 31 January 2023	17,676	32,540	50,216
Net Book Value			
As at 31 January 2023	45,716	155,046	200,762
As at 1 February 2022	20,278	121,206	141,484

A J Norrby Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

4. Stocks

	2023	2022
	£	£
Stock - finished goods	15,220	5,350
	<u>15,220</u>	<u>5,350</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
	<u></u>	<u></u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	18,659	2
VAT	34,943	24,881
Other creditors	29,400	42,000
Accruals and deferred income	10,294	7,098
Director's loan account	15,983	29,946
	<u>109,279</u>	<u>103,927</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	26,009	32,415
	<u>26,009</u>	<u>32,415</u>

8. Share Capital

	2023	2022
Allotted, Called up and fully paid	120	-
	<u>120</u>	<u>-</u>

9. General Information

A J Norrby Ltd is a private company, limited by shares, incorporated in Northern Ireland, registered number NI650215 . The registered office is 26 Waterloo Street, Londonderry, BT48 6HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.