

**AEROBLUE SOFTWARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

AEROBLUE SOFTWARE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AEROBLUE SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	WJ McDevitt
Company Number	NI647832 (Northern Ireland)
Registered Office	NW Business Complex Skeoge Industrial Park Derry BT48 8SE Northern Ireland
Accountants	Cloud 360 Accounting 120 Woodbrook Derry Northern Ireland BT48 8FF

AEROBLUE SOFTWARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,898	1,722
Current assets			
Debtors	5	6,777	20,736
Cash at bank and in hand		74,244	26,562
		<u>81,021</u>	<u>47,298</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,214)	(26,332)
Net current assets		<u>74,807</u>	<u>20,966</u>
Total assets less current liabilities		76,705	22,688
Creditors: amounts falling due after more than one year	<u>7</u>	(30,000)	-
Net assets		<u>46,705</u>	<u>22,688</u>
Capital and reserves			
Called up share capital	8	200	200
Profit and loss account		46,505	22,488
Shareholders' funds		<u>46,705</u>	<u>22,688</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2022 and were signed on its behalf by

WJ McDevitt
Director

Company Registration No. NI647832

AEROBLUE SOFTWARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Aeroblue Software Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI647832. The registered office is NW Business Complex, Skeoge Industrial Park, Derry, BT48 8SE, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
--------------------	----------------------

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AEROBLUE SOFTWARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 September 2020	3,913
Additions	1,197
At 31 August 2021	5,110
Depreciation	
At 1 September 2020	2,191
Charge for the year	1,021
At 31 August 2021	3,212
Net book value	
At 31 August 2021	1,898
At 31 August 2020	1,722

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	-	475
Trade debtors	6,155	9,069
Accrued income and prepayments	556	2,550
Other debtors	66	80
	6,777	12,174

Debtors: amounts falling due after more than one year

Other debtors	-	8,562
---------------	---	-------

6 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	5,844	-
Trade creditors	1,467	-
Taxes and social security	(1,549)	2,798
Other creditors	452	10,000
Loans from directors	-	4,880
Accruals	-	8,654
	6,214	26,332

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	30,000	-

AEROBLUE SOFTWARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares 'A' of £1 each	100	100
100 Ordinary shares 'B' of £1 each	100	100
	<hr/> 200	<hr/> 200
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the year the average number of employees was 3 (2020: 3).

