

**Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2021
for
Foyle Vineyard Church
(A Company Limited by Guarantee)**

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Foyle Vineyard Church

Contents of the Financial Statements for the Year Ended 31 August 2021

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |

**Report of the Trustees
for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Our vision is to bring Jesus and His Way to those around us, in the places we live work and play - restoring hope to our city and region by loving those on the fringes, mending the broken heart and empowering people to live with possibility and purpose.

We are committed to serving our city and region, demonstrating the love of God in tangible ways as a people of generosity and compassion.

Objectives:

- o To advance the Christian faith
- o To provide Christian teaching and education including the promotion of healthy relationships, mental health and well-being, and practical life skills.
- o To provide pastoral care for members across a range of issues that affect wider society, supporting individuals and groups to flourish
- o To support the renewal of our communities by providing opportunities for our members to participate in projects that bring hope and life

Activities

Throughout this period, we were required to be flexible and adjust our activities quickly in a changing environment, due to COVID-19 restrictions. We had developed a flexible approach towards the end of 2020 which enabled us to continue to fulfil our objectives through a variety of online and virtual initiatives, in person programmes (when restrictions allowed) and various hybrid models. We also were able to maintain most of our compassion projects, including increasing activity for those affected most by the pandemic. Activities included, for example:

- o Sunday morning services with kid's programme, corporate worship, and teaching
- o Bi-weekly small groups (hubs) supporting discipleship in various locations
- o Bi-weekly training for leaders and volunteers (Equip)
- o 6-weekly participation in community partnership meetings
- o Quarterly Community Events - Scarlet Yarn Fair, Gruffalo Adventure Day, Bloom Tots and Tea events
- o Monthly leadership gatherings (Core Team)
- o One to one prayer, pastoral support
- o Special services at Easter, Mother's and Father's Day, Pentecost Sunday, Ash Wednesday, Christmas Candle and Carols, Christmas Families Party
- o Compassion projects including **Food giveaway**, **Em-power** project providing emergency electric to those in need, **Hope Boxes** - providing emergency supplies to local partners include Foyle Women's Aid, **Re-new** project - coordinating a team of volunteers to service families in our city through practical projects and clean ups and **Bloom** - an initiative for young families to provide practical and emotional support for families with newborns
- o Termly activities for kids and families
- o Women of Worth group - support women with positive mental health/ spirituality
- o Termly newcomers' lunch

**Report of the Trustees
for the Year Ended 31 August 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

In setting our objectives and planning our activities for the year, the directors/ trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purpose and provide a benefit to the beneficiaries.

FINANCIAL REVIEW

Financial review

Detailed Statement of Financial Activities for the Period 1 September 2020 to 31 August 2021, which shows the results of the company is set out on page 5 of the accounts. The reported surplus for the period is £19,621. The trustees continually review all funding opportunities to maximize the incoming resources for the organisation.

Reserves policy

The company's policy is to achieve a level of free reserves which matches the needs of the company both at the current time and the foreseeable future. Free reserves are those unrestricted reserves which are available for general use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI645172 (Northern Ireland)

Registered Charity number

107753

Registered office

1st Floor 63-65 Rosemount Avenue
Derry
Co. Londonderry
BT48 0HL

Trustees

Mr Alan Roye Carson Associate Pastor
Mr Shane Charles Birney Architect
Mr Benjamin David Ewan Pastor

Independent Examiner

McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

Approved by order of the board of trustees on 9 May 2022 and signed on its behalf by:

Foyle Vineyard Church (Registered number: NI645172)

**Report of the Trustees
for the Year Ended 31 August 2021**

Mr Benjamin David Ewan - Trustee

**Independent Examiner's Report to the Trustees of
Foyle Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2021, which are set out on pages five to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

John McCleary FCA
McCleary & Company Ltd
Chartered Accountants
Garvey Studios
14 Longstone Street
Lisburn
Co. Antrim
BT28 1TP

9 May 2022

Foyle Vineyard Church

Statement of Financial Activities for the Year Ended 31 August 2021

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 45,086 | 52,733 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct costs | | 32,718 | 36,511 |
| Support costs | | 16,858 | 15,419 |
| Total | | <u>49,576</u> | <u>51,930</u> |
| NET INCOME/(EXPENDITURE) | | <u>(4,490)</u> | <u>803</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 24,111 | 23,308 |
| TOTAL FUNDS CARRIED FORWARD | | <u>19,621</u> | <u>24,111</u> |

The notes form part of these financial statements

Foyle Vineyard Church (Registered number: NI645172)

**Balance Sheet
31 August 2021**

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 19,621 | 24,111 |
| NET CURRENT ASSETS | | <u>19,621</u> | <u>24,111</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 19,621 | 24,111 |
| NET ASSETS | | <u>19,621</u> | <u>24,111</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>19,621</u> | <u>24,111</u> |
| TOTAL FUNDS | | <u>19,621</u> | <u>24,111</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Foyle Vineyard Church (Registered number: NI645172)

Balance Sheet - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2022 and were signed on its behalf by:

Mr Benjamin David Ewan - Trustee

Mr Alan Roye Carson - Trustee

The notes form part of these financial statements

Foyle Vineyard Church

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.8.21 | 31.8.20 |
|------------------------|---------------|---------------|
| | £ | £ |
| Other operating leases | <u>14,173</u> | <u>12,477</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

| | 31.8.21 | 31.8.20 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trustees' salaries | 16,500 | 16,440 |
| Trustees' pensions paid | <u>513</u> | <u>499</u> |
| | <u>17,013</u> | <u>16,939</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.8.21 | 31.8.20 |
|-----------------------------|----------|----------|
| | <u>2</u> | <u>2</u> |
| Pastoral and Administration | | |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 51,301 | 1,432 | 52,733 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Direct costs | 32,585 | 3,926 | 36,511 |
| Support costs | 15,419 | - | 15,419 |
| Total | <u>48,004</u> | <u>3,926</u> | <u>51,930</u> |
| NET INCOME/(EXPENDITURE) | <u>3,297</u> | <u>(2,494)</u> | <u>803</u> |

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-------------------------|---------------------------|-------------------------|---------------------|
| Transfers between funds | (2,494) | 2,494 | - |
| Net movement in funds | 803 | - | 803 |

RECONCILIATION OF FUNDS

| | | | |
|------------------------------------|---------------|----------|---------------|
| Total funds brought forward | 23,308 | - | 23,308 |
| TOTAL FUNDS CARRIED FORWARD | <u>24,111</u> | <u>-</u> | <u>24,111</u> |

6. MOVEMENT IN FUNDS

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 24,111 | (4,490) | 19,621 |
| TOTAL FUNDS | <u>24,111</u> | <u>(4,490)</u> | <u>19,621</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 45,086 | (49,576) | (4,490) |
| TOTAL FUNDS | <u>45,086</u> | <u>(49,576)</u> | <u>(4,490)</u> |

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 23,308 | 3,297 | (2,494) | 24,111 |
| Restricted funds | | | | |
| Building | - | (2,494) | 2,494 | - |
| TOTAL FUNDS | <u>23,308</u> | <u>803</u> | <u>-</u> | <u>24,111</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 51,301 | (48,004) | 3,297 |
| Restricted funds | | | |
| Building | 1,432 | (3,926) | (2,494) |
| TOTAL FUNDS | <u>52,733</u> | <u>(51,930)</u> | <u>803</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 23,308 | (1,193) | (2,494) | 19,621 |
| TOTAL FUNDS | <u>23,308</u> | <u>(3,687)</u> | <u>-</u> | <u>19,621</u> |

Foyle Vineyard Church

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 96,387 | (97,580) | (1,193) |
| TOTAL FUNDS | <u>97,819</u> | <u>(101,506)</u> | <u>(3,687)</u> |

7. RELATED PARTY DISCLOSURES

Mr Benjamin David Ewan is a trustee and paid employee of the Charity as disclosed on page 8 of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.