



Registration of a Charge

Company Name: **DUNADRY HOTEL LTD**

Company Number: **NI644604**



Received for filing in Electronic Format on the: **02/11/2022**

XBFYQWS0

Details of Charge

Date of creation: **28/10/2022**

Charge code: **NI64 4604 0004**

Persons entitled: **NATIONAL WESTMINSTER BANK PLC (TRADING AS ULSTER BANK)**

Brief description: **DUNADRY HOTEL, 2 ISLANDREAGH DRIVE, DUNADRY, ANTRIM, COUNTY ANTRIM BT41 2HA (LAND REGISTRY FOLIO NO: 27877 CO. ANTRIM, 28058 CO. ANTRIM, AN224605 CO. ANTRIM, AN224606 CO. ANTRIM, AN233811 CO. ANTRIM AND THE AREA COLOURED ORANGE ON THE PLAN ATTACHED HERETO AT BELFAST ROAD DUNADRY COUNTY ANTRIM)**

Contains fixed charge(s).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by:

MCKEES SOLICITORS



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: NI644604

Charge code: NI64 4604 0004

The Registrar of Companies for Northern Ireland hereby certifies that a charge dated 28th October 2022 and created by DUNADRY HOTEL LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 2nd November 2022 .

Given at Companies House, Belfast on 4th November 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

Bank Ref:

Legal Charge – NI Licensed Premises (1st Party – Corporate)
(05/21)

THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE SIGNING.

Owner: Dunadry Hotel Ltd **Registered No:** NI644604

Bank: National Westminster Bank Plc (trading as Ulster Bank)

Property: Dunadry Hotel, 2 Islandreagh Drive, Dunadry, Antrim, County Antrim BT41 2HA
(Land Registry Folio No: 27877 Co. Antrim, 28058 Co. Antrim, AN224605 Co. Antrim,
AN224606 Co. Antrim, AN233811 Co. Antrim and the area coloured orange on the plan
attached hereto at Belfast Road Dunadry County Antrim). References to **Property**
include any part of it and the other assets charged by Clause 2.

Date: 28 10 22

You must date
the document

1. Owner's Obligations

The Owner will pay to the Bank on demand all the Owner's Obligations. The Owner's **Obligations** are all the Owner's liabilities to the Bank (present, future, actual or contingent and whether incurred alone or jointly with another) and include:

- 1.1 **Interest** at the rate charged by the Bank, calculated both before and after demand or judgment on a daily basis and compounded according to agreement, or, in the absence of agreement, quarterly on the days selected by the Bank.
- 1.2 any expenses the Bank or a receiver incurs (on a full indemnity basis and with Interest from the date of payment) in connection with the Property or in taking, perfecting, protecting, enforcing or exercising any power under this deed.

2. Charge

The Owner, as a continuing security for the payment on demand of the Owner's Obligations and as beneficial owner and as registered owner or the person entitled to be registered as owner, as the case may be, hereby:

- 2.1 demises unto the Bank all that and those its Property, title to which is not registered or registerable in the Land Registry pursuant to the provisions of the Land Registration Act (Northern Ireland) 1970 to hold the same as to so much thereof as is of freehold tenure unto the Bank for the term of 1000 years from the date hereof and to hold such of the same as is of leasehold tenure unto the Bank for the residue of the respective terms of years for which the Owner from time to time holds the same less the last three days of each such term, subject to the proviso for redemption hereinafter contained provided that the Owner shall stand possessed of the reversion immediately expectant on the term of years hereby granted in any freehold and leasehold land hereby mortgaged in trust for the Bank and shall assign, convey or dispose of the same as the Bank may direct (subject to the said proviso for redemption) and the Bank may at any time during the continuance of the security hereby created remove the Owner or any other person, persons or body corporate from being a trustee of the trust declared by this clause and on the removal of the Owner or such other person, persons or body corporate appoint a new trustee or trustees in the Owner's, their or its place provided always that if the Owner shall pay to the Bank the Owner's Obligations in accordance with the covenants contained in this deed the Bank at the request and cost of the Owner will duly discharge this deed.
- 2.2 charges to the Bank all that and those its Property registered under the Land Registration Act (Northern Ireland) 1970 both present and future including, without prejudice to the generality of the foregoing, its registered land.
- 2.3 charges and assigns to the Bank by way of fixed charge over any of the following property of the Owner, whether owned now or in the future:
 - 2.3.1 any other interest in the Property.

Certified a true copy of an original document

McKees

Date.....

McKees
02/11/22

- 2.3.2 all rents receivable from any lease granted of the Property.
- 2.3.3 all the goodwill of the Owner's business carried on at the Property.
- 2.3.4 the proceeds of any insurance affecting the Property.
- 2.3.5 the benefit, rights, title and interest of all certificates or licences (**Licences**) issued to or held by the Owner, or a nominee of the Owner, in relation to the business carried on at the Property or on the licensed premises and all rights to recover and receive compensation which may be receivable by it on account of the non-renewal of any Licences.
- 2.3.6 all fixtures and fittings not forming part of the Property.
- 2.3.7 all plant and machinery at the Property, including any associated warranties and maintenance contracts.
- 2.3.8 all furniture, furnishings, equipment, tools and other goods kept at the Property, that are not regularly disposed of in the ordinary course of business.

3. Restrictions

The Owner will not, without the Bank's consent:

- 3.1 permit or create any mortgage, charge or lien on the Property.
- 3.2 dispose of the Property.
- 3.3 grant, or accept a surrender of, any lease or licence of the Property or consent to a tenant assigning or sub-letting.
- 3.4 part with or share possession or occupation of the Property.

4. Land Registry

The Owner and the Bank apply to the Land Registry to enter an inhibition that "*No disposition of the registered land by the registered owner of the registered land is to be registered without a written consent signed by the registered owner for the time being of the charge dated [] registered on the folio in favour of National Westminster Bank Plc (trading as Ulster Bank) whose address in the United Kingdom for service of notices is 250 Bishopsgate, London, EC2M 4AA.*" The Bank may also register any priority arrangements at the Land Registry which will then be publicly available.

5. Property Undertakings

The Owner will:

- 5.1 permit the Bank at any time to inspect the Property.
- 5.2 keep all Property of an insurable nature comprehensively insured (including if requested by the Bank, terrorism cover) to the Bank's reasonable satisfaction for its full reinstatement cost. In default, the Bank may arrange insurance at the Owner's expense.
- 5.3 hold on trust for the Bank all proceeds of any insurance of the Property. At the Bank's option, the Owner will apply the proceeds in making good the relevant loss or damage, or to reduce the Owner's Obligations.
- 5.4 where required by the Bank, deposit with the Bank all insurance policies (or copies where the Bank agrees), and all deeds and documents of title relating to the Property.
- 5.5 keep the Property in good condition.
- 5.6 not, without the Bank's consent, carry out any development on or make any alterations to the Property which require planning permission or approval under building regulations.
- 5.7 if the Property is leasehold, comply with the terms of the lease and immediately inform the Bank if any notice is received from the lessor relating to any actual or suggested breach of the lease or threatening action or proceedings for possession or to forfeit the lease.

6. Licence Undertakings

The Owner will:

- 6.1 hold all Licences required for using and keeping open the licensed premises and the business carried on at the Property, and will not cease to carry on any activity in respect of the Licences without the Bank's consent.
- 6.2 comply with, maintain and renew all Licences and provide original copies of the Licences to the Bank.

7. Possession and Exercise of Powers

- 7.1 The Bank does not have an immediate right to possession of the Property or its income (and will not be considered to be taking possession if it enters to inspect or repair the Property). The Owner will continue in possession until the Bank takes possession.
- 7.2 If the Bank makes a demand, the Bank may then take possession or exercise any of its other powers (including appointing a receiver or receiver and manager) without further delay.
- 7.3 Any purchaser or third party dealing with the Bank or a receiver may assume that the Bank's powers have arisen and are exercisable without proof that demand has been made.
- 7.4 The Bank will not be liable to account to the Owner for any money not actually received by the Bank.

8. Appointment of Receiver

The Bank may appoint or remove a receiver or receivers of the Property. If the Bank appoints a receiver, the Bank may fix and pay the receiver's fees and expenses. The receiver will be the Owner's agent and the Owner (and not the Bank) will be responsible for the acts, defaults and remuneration of the receiver.

9. Powers of the Bank and Receivers

- 9.1 The Bank or any receiver may free from any restrictions imposed by legislation:
 - 9.1.1 carry on the Owner's business that is conducted at the Property.
 - 9.1.2 enter, take possession of, and/or generally manage the Property.
 - 9.1.3 take any action necessary to preserve or renew any Licences.
 - 9.1.4 complete any unfinished works or carry out any new works of building, reconstruction, maintenance or repair on the Property.
 - 9.1.5 purchase any land or other property and purchase, grant or release any interest in or right over land, or the benefit of any covenants affecting any land. References to land or Property include land or other property that is purchased by the Bank or a receiver under this power.
 - 9.1.6 sell, lease, surrender or accept surrenders of leases, charge or deal with the Property without restriction, including disposing of any fixtures separately.
 - 9.1.7 complete any transactions by executing any deeds or documents in the name of the Owner.
 - 9.1.8 take, continue or defend any proceedings and enter into any arrangement or compromise.
 - 9.1.9 insure the Property and any works, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this.
 - 9.1.10 employ advisers, consultants, managers, agents, workmen and others.
 - 9.1.11 purchase or acquire materials, tools, equipment, furnishing, goods or supplies.
 - 9.1.12 do any acts which the Bank or a receiver considers to be incidental or beneficial to the exercise of their powers.

- 9.2 A receiver may borrow and secure the repayment of any money, in priority to the Owner's Obligations.
- 9.3 Joint receivers may exercise their powers jointly or separately.
- 9.4 A receiver will first apply any money received from the Property towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law.
- 9.5 The Bank may exercise any of its powers even if a receiver has been appointed.
- 9.6 The receiver may dispose of any of the Owner's assets (not charged by this deed) that are at the Property. If the receiver sells any of the Owner's assets using this power, it will pay the proceeds to the Bank, after the deduction of any fees or expenses incurred in the sale. The proceeds received by the Bank will be a debt owed by the Bank to the Owner.
- 9.7 The Bank may set off any amount due from the Owner against any amount owed by the Bank to the Owner. The Bank may exercise this right, without prior notice, both before and after demand. For this purpose, the Bank may convert an amount in one currency to another, using its market rate of exchange at the relevant time.
- 9.8 Any credit balance with the Bank will not be repayable, or capable of being disposed of, charged or dealt with by the Owner, until the Owner's Obligations, both before and after demand, have been paid in full. The Bank allowing the Owner to make withdrawals will not waive this restriction.

10. Application of Payments

- 10.1 The Bank may apply any payments received for the Owner to reduce any of the Owner's Obligations, as the Bank decides.
- 10.2 If the Bank receives notice of any charge or other interest affecting the Property, the Bank may suspend the operation of the Owner's account(s) and open a new account or accounts. Regardless of whether the Bank suspends the account(s), any payments received by the Bank for the Owner after the date of that notice will be applied first to repay the Owner's Obligations arising after that date.

11. Preservation of Other Security and Rights and Further Assurance

- 11.1 This deed is in addition to any other security or guarantee for the Owner's Obligations held by the Bank now or in the future. The Bank may consolidate this deed with any other security so that they have to be redeemed together, and any contrary provisions in any legislation are disapplied in this deed, but it will not merge with or prejudice any other security or guarantee or any of the Bank's other rights.
- 11.2 On request, the Owner will execute any deed or document, or take any other action required by the Bank, to perfect or enhance the Bank's security under this deed.

12. Power of Attorney

To give effect to this deed and secure the exercise of any of their powers, the Owner irrevocably appoints the Bank, and separately any receiver, to be the Owner's attorney (with full power of substitution and delegation), in the Owner's name:

- 12.1 to sign or execute any documents, deeds and other instruments, or take, continue or defend any proceedings.
- 12.2 to apply for the renewal of any Licence or its transfer to the Bank, a nominee of the Bank or a receiver.

The production of this deed will be conclusive evidence of the Owner's consent to the application.

13. More than One Owner

Where the Owner is more than one person the Owner's Obligations include their joint and several liabilities. References to the Owner are to them together and separately.

14. Consents, Notices and Demands

- 14.1 All consents, notices and demands must be in writing.
- 14.2 The Bank may deliver a notice or demand to the Owner at its registered office, at the contact details last known to the Bank.
- 14.3 A notice or demand signed by an official of the Bank will be effective at the time of personal delivery; on the second business day after posting; or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day, or otherwise on the next business day. A **business day** is a weekday other than a national holiday.
- 14.4 A notice from the Owner to the Bank will be effective on receipt.

15. Transfers

The Bank may allow any person to take over any of its rights and duties under this deed. The Owner authorises the Bank to give that person or its agent any financial or other information about the Owner. References to the Bank include its successors.

16. Law

- 16.1 Northern Irish law governs this deed and the Northern Irish courts have exclusive jurisdiction.
- 16.2 For the benefit of the Bank, the Owner irrevocably submits to the jurisdiction of the Northern Irish courts and irrevocably agrees that a judgment or ruling in any proceedings in connection with this deed in those courts will be conclusive and binding on the Owner and may be enforced against the Owner in the courts of any other jurisdiction.

Executed and Delivered as a deed by
the Owner

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)
)
)

Director

Director/Secretary

If there is only one signature, which must be that of a Director, a witness is required who must be a solicitor.

Signed by the Director in the presence of:

Witness' signature

Witness' name in full

Address

Occupation

SEAMUS MCGRATHMAN
75-77 MAY STREET, BELMONT
SOLICITOR

MAP 1

CURRY







PROJECT

FILE

SCALE	DATE	Revisions
DRAWN P. 01	09/02/02	

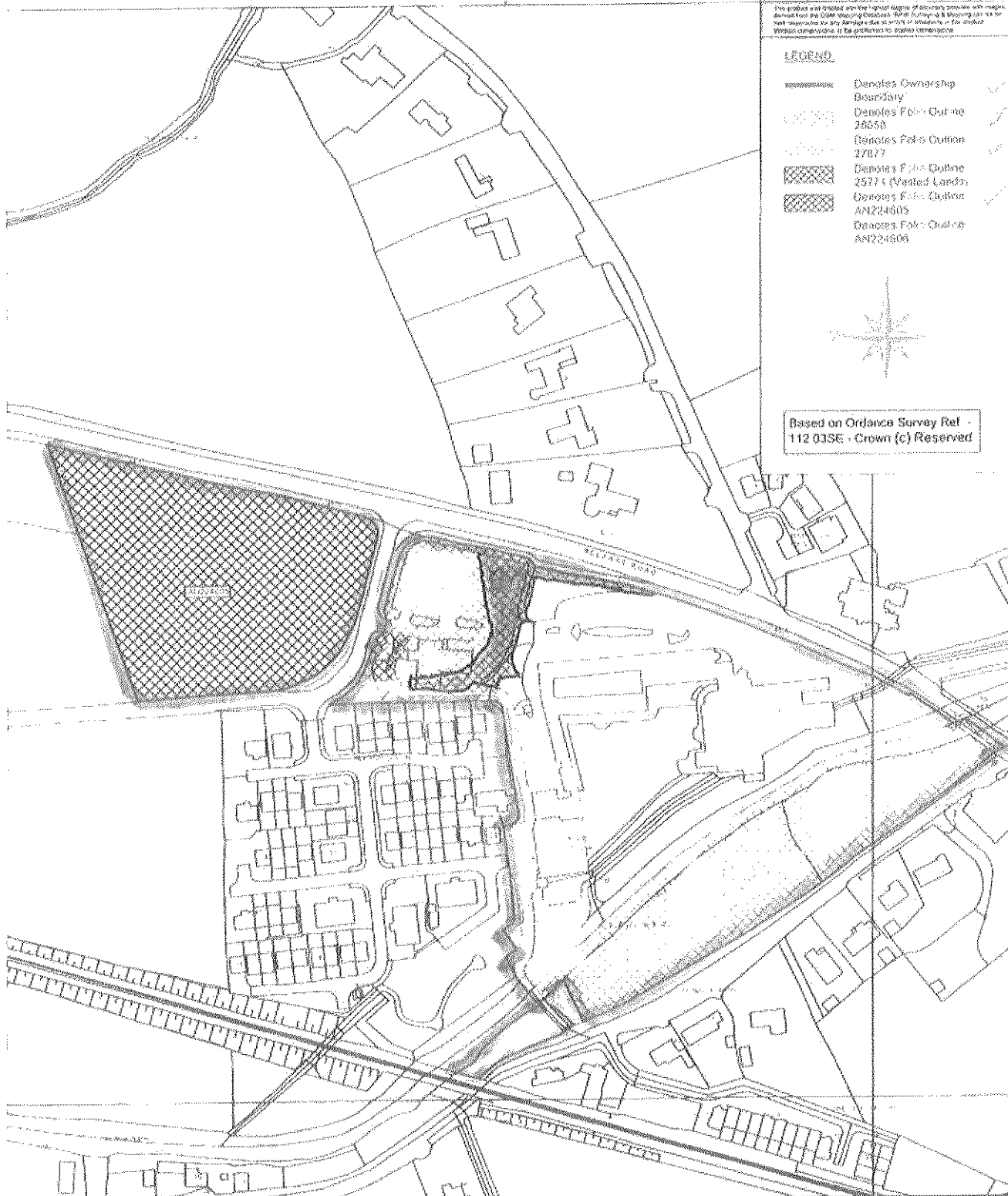
This product was created with the highest degree of accuracy possible with respect to the data provided. It is not a substitute for a professional survey. It is not to be used for any purpose other than that for which it was created. It is not to be used for any purpose other than that for which it was created. It is not to be used for any purpose other than that for which it was created.

LEGEND

-  Denotes Ownership Boundary
-  Denotes Felt's Outline 28658
-  Denotes Felt's Outline 27877
-  Denotes Felt's Outline 25774 (Vested Land)
-  Denotes Felt's Outline AN224605
-  Denotes Felt's Outline AN224606



Based on Ordnance Survey Ref -
112 035E - Crown (c) Reserved



RAW
Surveying & Mapping Services

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DRAWING NO

H/023/EX-02