

Charity Registration No. NIC106930

Company Registration No. NI642024 (Northern Ireland)

**CAMP SONSHINE PORTUGAL LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

## **CAMP SONSHINE PORTUGAL LTD**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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|-----------------------------|---|
| <b>Trustees</b>             | Ms K Allen<br>Mr G Bowden<br>Mr R McComiskey  |
| <b>Charity number</b>       | NIC106930   |
| <b>Company number</b>       | NI642024  |
| <b>Principal address</b>    | 2 Courtney Avenue<br>Lurgan<br>Craigavon<br>Co Armagh<br>BT66 6RX   |
| <b>Registered office</b>    | 2 Courtney Avenue<br>Lurgan<br>Craigavon<br>Co Armagh<br>BT66 6RX   |
| <b>Independent examiner</b> | GMcG BELFAST<br>Chartered Accountants & Statutory Auditor<br>Alfred House<br>19 Alfred Street<br>Belfast<br>BT2 8EQ |
| <b>Bankers</b>              | Santander<br>6 Royal Avenue<br>Belfast<br>BT1 1DA   |

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## **CAMP SONSHINE PORTUGAL LTD**

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## **CAMP SONSHINE PORTUGAL LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2019**

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The trustees present their report and financial statements for the year ended 31 October 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 5 October 2018).

#### **Objectives and activities**

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission for Northern Ireland relating to public benefit.

The main objectives of the Charity are to establish and advance the Christian Faith among those who attend, to support the Christian mission, to prevent and give relief of poverty for the benefit of the public and give children and young people the opportunity to experience intercultural activities, which will broaden their understanding of other nations, languages and cultures.

The Charity has an active code of conduct for all leaders and volunteers that work at the camps, which they must abide by for the wellbeing of themselves and other people during camp. In addition to this, the Charity has a strict child protection policy, which details different aspects that must be considered when looking after children and young people at camp. The beneficiaries of the charity are the general public and various partner charities.

In order to achieve its set objectives, Camp Sonshine Portugal Ltd promotes the Christian faith. The charity does this by ensuring all its leaders and volunteers are of the Christian faith and by promoting fun learning activities for the children and young people to engage with. The alleviation of poverty comes through the provision of support, items and services to those in need and providing a safe environment for troubled children to enjoy the camp and benefit from it. In addition, the charity sponsors all children who attend camp from an orphanage and the Salvation Army. Through a Leaders in Training programme the charity provides education and leadership skills for young people, which allows them to develop leadership skills in a responsible and safe manner under supervision of more experienced leaders. The charity has developed international exchange programs whereby children from Northern Ireland attend Camp Sonshine in Portugal. This permits young people to observe lifestyle in an international setting opening up their understanding to national and cultural differences.

The main activities that the charity undertakes include the promotion of the Christian faith, education, intercultural activities and the prevention and relief of poverty. The direct benefits that flow from the promotion of the Christian faith include a greater sense of engagement and quality of life by those who regularly benefit from the activities of the charity. The charity teaches young people to be ambassadors of their own countries and cultures, reinforcing abstract learning with learning experiences, therefore benefiting the public. The Leaders in Training (LIT) programme enhances the confidence in young people and allows them to become good leaders, which can be later implemented in their own communities and future employment. Through the relief of poverty, the charity alleviates hunger and gives relief from the symptoms of poverty. This also allows volunteers to have a greater understanding of the issues surrounding poverty and allows them to assist in enabling members of the public to take remedial action to the consequences of poverty. Finally, Intercultural activities can serve to give the young people and leaders a better understanding of the culture of new groups in order to function effectively as a contributing member of the global community.

## **CAMP SONSHINE PORTUGAL LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2019**

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#### **Achievements and performance**

During this year, the Charity actively organised fundraising events in order to gather funds to sponsor kids and young people for the summer camps. With the money raised and donations given the charity was able to sponsor 50 young people (€115 each). The children that were chosen for sponsorship included young people from the impoverished areas of Belfast, children brought to us through the Salvation Army from impoverished homes in Portugal, as well as children from 3 different orphanages in Portugal who would otherwise not have the opportunity to attend a summer camp in Portugal. These young people were educated about the Christian faith during the time at the camps in summer 2019, mentored and given the opportunity to experience intercultural activities. The charity was able to positively impact the lives of those who attended through the kindness and care of the leaders who volunteered to work at the camps. These leaders also undertook a leadership course via the Charity, which was in the form of 4 meetings before the beginning of camp. During these meetings the charity was able to teach and prepare the leaders through the Leaders in Training programme and equip them with the skills they needed to care for the young people during camp.

#### **Financial review**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

At the period end the charity had unrestricted funds and free reserves of £3,593. The charity does not have a policy to build reserves as it does not have any ongoing financial commitments and it relies on donations to fund summer camps each year. Any reserves held at the year end will be used towards the costs of the following summer's camps.

The charity's principal source of funding is through voluntary donations by churches and individuals, and through camp fees paid by leaders.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The company is registered as a charitable company limited by guarantee. It is constituted under a Memorandum of Association dated 17 February 2017 and is registered as charity with the Charity Commission for Northern Ireland under number NIC106930.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K Allen

Mr G Bowden

Mr R McComiskey

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The charity relies on volunteers and has no paid employees. All decision making is carried out by the Directors.

**CAMP SONSHINE PORTUGAL LTD**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 OCTOBER 2019**

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**Small companies' exemption**

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

**Ms K Allen**

Trustee

Dated: 16 July 2020

## **CAMP SONSHINE PORTUGAL LTD**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF CAMP SONSHINE PORTUGAL LTD**

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I report to the trustees on my examination of the financial statements of Camp SonShine Portugal Ltd (the charity) for the year ended 31 October 2019.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

**CAMP SONSHINE PORTUGAL LTD**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**TO THE TRUSTEES OF CAMP SONSHINE PORTUGAL LTD**

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**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Nigel Moore FCA  
GMcG BELFAST

Chartered Accountants & Statutory Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Dated: 16 July 2020



**CAMP SONSHINE PORTUGAL LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2019**

|   | Notes | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£   | Unrestricted<br>funds<br>2018<br>£ |
|---|-------|------------------------------------|----------------------------------|----------------------|------------------------------------|
| <b>Income from:</b>   |       |                                    |                                  |                      |                                    |
| Donations and legacies  | 3     | 8,125                              | 10,020                           | 18,145               | 4,779                              |
| Charitable activities   | 4     | 13,658                             | -                                | 13,658               | 5,047                              |
| Investments   | 5     | -                                  | -                                | -                    | 2                                  |
| <b>Total income</b>   |       | <u>21,783</u>                      | <u>10,020</u>                    | <u>31,803</u>        | <u>9,828</u>                       |
| <b>Expenditure on:</b>  |       |                                    |                                  |                      |                                    |
| Charitable activities   | 6     | <u>24,085</u>                      | <u>28</u>                        | <u>24,113</u>        | <u>14,082</u>                      |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <u>(2,302)</u>                     | <u>9,992</u>                     | <u>7,690</u>         | <u>(4,254)</u>                     |
| Fund balances at 1 November 2018  |       | <u>6,886</u>                       | <u>-</u>                         | <u>6,886</u>         | <u>11,140</u>                      |
| <b>Fund balances at 31 October 2019</b>                                 |       | <u><u>4,584</u></u>                | <u><u>9,992</u></u>              | <u><u>14,576</u></u> | <u><u>6,886</u></u>                |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CAMP SONSHINE PORTUGAL LTD****BALANCE SHEET****AS AT 31 OCTOBER 2019**

|   | Notes | 2019<br>£ | £      | 2018<br>£ | £     |
|---|-------|-----------|--------|-----------|-------|
| <b>Fixed assets</b>                                   |       |           |        |           |       |
| Tangible assets                                       | 10    |           | 10,983 |           | 3,301 |
| <b>Current assets</b>                                 |       |           |        |           |       |
| Cash at bank and in hand                              |       | 4,493     |        | 4,725     |       |
| <b>Creditors: amounts falling due within one year</b> | 12    | (900)     |        | (1,140)   |       |
| Net current assets                                    |       |           | 3,593  |           | 3,585 |
| <b>Total assets less current liabilities</b>          |       |           | 14,576 |           | 6,886 |
| <b>Income funds</b>                                   |       |           |        |           |       |
| Restricted funds                                      | 13    |           | 9,992  |           | -     |
| Unrestricted funds                                    |       |           | 4,584  |           | 6,886 |
|   |       |           | 14,576 |           | 6,886 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2019. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 July 2020

Ms K Allen  
**Trustee**

**Company Registration No. NI642024**

## **CAMP SONSHINE PORTUGAL LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**

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#### **1 Accounting policies**

##### **Charity information**

Camp SonShine Portugal Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 2 Courtney Avenue, Lurgan, Craigavon, Co Armagh, BT66 6RX.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 5 October 2018). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

## CAMP SONSHINE PORTUGAL LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2019

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#### 1 Accounting policies (Continued)

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |     |
|-----------------------|-----|
| Fixtures and fittings | 10% |
| Motor vehicles        | 33% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## CAMP SONSHINE PORTUGAL LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 OCTOBER 2019

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### Key sources of estimation uncertainty

#### Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

## 3 Donations and legacies

|                     | Unrestricted<br>funds | Restricted<br>funds | Total     | Unrestricted<br>funds |
|---------------------|-----------------------|---------------------|-----------|-----------------------|
|                     | 2019<br>£             | 2019<br>£           | 2019<br>£ | 2018<br>£             |
| Donations and gifts | 8,125                 | 10,020              | 18,145    | 4,779                 |

## 4 Charitable activities

|             | Unrestricted<br>funds | Unrestricted<br>funds |
|-------------|-----------------------|-----------------------|
|             | 2019<br>£             | 2018<br>£             |
| Summer Camp | 13,658                | 5,047                 |

**CAMP SONSHINE PORTUGAL LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2019**

**5 Investments**

|                     | <b>Total</b>      | <b>Unrestricted funds</b> |
|---------------------|-------------------|---------------------------|
|                     | <b>2019</b>       | <b>2018</b>               |
|                     | <b>£</b>          | <b>£</b>                  |
| Interest receivable | -                 | 2                         |
|                     | <u>          </u> | <u>          </u>         |

**6 Charitable activities**

|  | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|--|---------------------------|---------------------------|
|  | <b>2019</b>               | <b>2018</b>               |
|  | <b>£</b>                  | <b>£</b>                  |
| Depreciation and impairment            | 2,338                     | 2,338                     |
| Camp expenses                          | 4,248                     | 2,809                     |
| Food and supplies                      | 10,239                    | 26                        |
| Gifts                                  | 1,258                     | 1,000                     |
| Merchandise                            | 2,216                     | 5,918                     |
| Advertising                            | -                         | 310                       |
| Fuel                                   | 9                         | -                         |
| Sundry                                 | 401                       | 26                        |
| Website costs                          | 1,680                     | -                         |
|  | <u>          </u>         | <u>          </u>         |
|  | 22,389                    | 12,427                    |
| Share of support costs (see note 7)    | 1,124                     | 1,115                     |
| Share of governance costs (see note 7) | 600                       | 540                       |
|  | <u>          </u>         | <u>          </u>         |
|  | 24,113                    | 14,082                    |
|  | <u>          </u>         | <u>          </u>         |
| <b>Analysis by fund</b>                |                           |                           |
| Unrestricted funds                     | 24,085                    | 14,082                    |
| Restricted funds                       | 28                        | -                         |
|  | <u>          </u>         | <u>          </u>         |
|  | 24,113                    | 14,082                    |
|  | <u>          </u>         | <u>          </u>         |

# CAMP SONSHINE PORTUGAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

### 7 Support costs

|  | Support costs | Governance costs | 2019         | Support costs | Governance costs | 2018         |
|--|---------------|------------------|--------------|---------------|------------------|--------------|
|  | £             | £                | £            | £             | £                | £            |
| Printing, postage and stationery       | 538           | -                | 538          | 82            | -                | 82           |
| Bank charges                           | 15            | -                | 15           | -             | -                | -            |
| Legal and professional                 | 571           | -                | 571          | 1,033         | -                | 1,033        |
| Accountancy                            | -             | 600              | 600          | -             | 540              | 540          |
|  | <u>1,124</u>  | <u>600</u>       | <u>1,724</u> | <u>1,115</u>  | <u>540</u>       | <u>1,655</u> |
| Analysed between Charitable activities | <u>1,124</u>  | <u>600</u>       | <u>1,724</u> | <u>1,115</u>  | <u>540</u>       | <u>1,655</u> |

Independent examination

Governance costs includes payments of £600 (2018 - £540) for independent examination fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

There were no employees during the year.

### 10 Tangible fixed assets

|                                    | Fixtures and fittings | Motor vehicles | Total         |
|------------------------------------|-----------------------|----------------|---------------|
|                                    | £                     | £              | £             |
| <b>Cost</b>                        |                       |                |               |
| At 1 November 2018                 | -                     | 7,000          | 7,000         |
| Additions                          | 10,020                | -              | 10,020        |
| At 31 October 2019                 | <u>10,020</u>         | <u>7,000</u>   | <u>17,020</u> |
| <b>Depreciation and impairment</b> |                       |                |               |
| At 1 November 2018                 | -                     | 3,699          | 3,699         |
| Depreciation charged in the year   | 28                    | 2,310          | 2,338         |
| At 31 October 2019                 | <u>28</u>             | <u>6,009</u>   | <u>6,037</u>  |
| <b>Carrying amount</b>             |                       |                |               |
| At 31 October 2019                 | <u>9,992</u>          | <u>991</u>     | <u>10,983</u> |
| At 31 October 2018                 | <u>-</u>              | <u>3,301</u>   | <u>3,301</u>  |

# CAMP SONSHINE PORTUGAL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2019

|   |                   |                   |
|---|-------------------|-------------------|
| <b>11 Financial instruments</b>                 | <b>2019</b>       | <b>2018</b>       |
|   | <b>£</b>          | <b>£</b>          |
| <b>Carrying amount of financial liabilities</b> |                   |                   |
| Measured at amortised cost                      | 900               | 1,140             |
|   | <u>          </u> | <u>          </u> |

|  |                   |                   |
|--|-------------------|-------------------|
| <b>12 Creditors: amounts falling due within one year</b> | <b>2019</b>       | <b>2018</b>       |
|  | <b>£</b>          | <b>£</b>          |
| Accruals and deferred income                             | 900               | 1,140             |
|  | <u>          </u> | <u>          </u> |

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|           | <b>Movement in funds</b> |                          | <b>Movement in funds</b> |                                    |                            |
|-----------|--------------------------|--------------------------|--------------------------|------------------------------------|----------------------------|
|           | Incoming resources       | Balance at November 2018 | Incoming resources       | Resources expended 31 October 2019 | Balance at 31 October 2019 |
|           | £                        | £                        | £                        | £                                  | £                          |
| PA system | -                        | -                        | 10,020                   | (28)                               | 9,992                      |
|           | <u>          </u>        | <u>          </u>        | <u>          </u>        | <u>          </u>                  | <u>          </u>          |

The restricted fund relates to a donation given towards the purchase of a new PA system that was capitalised in the year. Expenditure against the fund relates to the depreciation charge against the asset.

### 14 Analysis of net assets between funds

|  | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>Total</b>      | <b>Unrestricted funds</b> |
|--|---------------------------|-------------------------|-------------------|---------------------------|
|  | <b>2019</b>               | <b>2019</b>             | <b>2019</b>       | <b>2018</b>               |
|  | £                         | £                       | £                 | £                         |
| Fund balances at 31 October 2019 are represented by: |                           |                         |                   |                           |
| Tangible assets                                      | 991                       | 9,992                   | 10,983            | 3,301                     |
| Current assets/(liabilities)                         | 3,593                     | -                       | 3,593             | 3,585                     |
|  | <u>          </u>         | <u>          </u>       | <u>          </u> | <u>          </u>         |
|  | 4,584                     | 9,992                   | 14,576            | 6,886                     |
|  | <u>          </u>         | <u>          </u>       | <u>          </u> | <u>          </u>         |

### 15 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.