

Registered number: NI642024  
Charity number: NIC106930

# **CAMP SONSHINE PORTUGAL LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2018**



**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

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**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Directors**

Ms K S Allen  
Mr G Bowden  
Mr R W McComiskey

**Company registered number**

NI642024

**Charity registered number**

NIC106930

**Registered office**

2 Courtney Avenue  
Lurgan  
Craigavon  
BT66 6RX

**Accountants**

GMcG BELFAST  
Chartered Accountants  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

**Bankers**

Santander  
6 Royal Avenue  
Belfast  
BT1 1DA

**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

The Directors present their annual report together with the financial statements of the company for the year from 1 November 2017 to 31 October 2018. The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

- **Policies and objectives**

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission for Northern Ireland relating to public benefit.

The main objectives of the Charity are to establish and advance the Christian Faith among those who attend, to support the Christian mission, to prevent and give relief of poverty for the benefit of the public and give children and young people the opportunity to experience intercultural activities, which will broaden their understanding of other nations, languages and cultures. The Charity has an active code of conduct for all leaders and volunteers that work at the camps, which they must abide by for the wellbeing of themselves and other people during camp. In addition to this, the Charity has a strict child protection policy, which details different aspects that must be considered when looking after children and young people at camp. The beneficiaries of the charity are the general public and various partner charities

- **Activities for achieving objectives**

In order to achieve its set objectives, Camp Sonshine Portugal Limited promotes the Christian faith. The charity does this by ensuring all its leaders and volunteers are of the Christian faith and by promoting fun learning activities for the children and young people to engage with. The alleviation of poverty comes through the provision of support, items and services to those in need and providing a safe environment for troubled children to enjoy the camp and benefit from it. In addition, the charity sponsors all children who attend camp from an orphanage and the Salvation Army. Through a Leaders in Training programme the charity provides education and leadership skills for young people, which allows them to develop leadership skills in a responsible and safe manner under supervision of more experienced leaders. The charity has developed international exchange programs whereby children from Northern Ireland attend Camp Sonshine in Portugal. This permits young people to observe lifestyle in an international setting opening up their understanding to national and cultural differences.

- **Main activities undertaken to further the charity's purposes for the public benefit**

The main activities that the charity undertakes include the promotion of the Christian faith, education, intercultural activities and the prevention and relief of poverty. The direct benefits that flow from the promotion of the Christian faith include a greater sense of engagement and quality of life by those who regularly benefit from the activities of the charity. The charity teaches young people to be ambassadors of their own countries and cultures, reinforcing abstract learning with learning experiences, therefore benefiting the public. The Leaders in Training (LIT) program enhances the confidence in young people and allows them to become good leaders, which can be later implemented in their own communities and future employment. Through the relief of poverty, the charity alleviates hunger and gives relief from the symptoms of poverty. This also allows volunteers to have a greater understanding of the issues surrounding poverty and allows them to assist in enabling members of the public to take remedial action to the consequences of poverty. Finally, Intercultural activities can serve to give the young people and leaders a better understanding of the culture of new groups in order to function effectively as a contributing member of the global community.

**CAMP SONSHINE PORTUGAL LIMITED**  
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**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Achievements and performance**

- **Review of activities**

During this year, the Charity actively organised fundraising events in order to gather funds to sponsor kids and young people for the summer camps. With the money raised and donations given the charity was able to sponsor 60 young people (€115 each). The children that were chosen for sponsorship included young people from the impoverished areas of Belfast as well as children from 3 different orphanages in Portugal who would otherwise not have the opportunity to attend a summer camp in Portugal. These young people were educated about the Christian faith during the time at the three camps in July 2018, mentored and given the opportunity to experience intercultural activities. The charity was able to positively impact the lives of those who attended through the kindness and care of the leaders who volunteered to work at the camps. These leaders also undertook a leadership course via the Charity, which was in the form of 4 meetings before the beginning of camp. During these meetings the charity was able to teach and prepare the leaders through the Leaders in Training programme and equip them with the skills they needed to care for the young people during camp.

**Financial review**

- **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Reserves policy**

At the period end the charity had unrestricted funds and free reserves of £4,725. The charity does not have a policy to build reserves as it does not have any ongoing financial commitments and it relies on donations to fund summer camps each year. Any reserves held at the year end will be used towards the costs of the following summer's camps.

- **Principal funding**

The charity's principal source of funding is through voluntary donations by churches and individuals, and through camp fees paid by leaders.

**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Structure, governance and management**

● **Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 February 2017 .

The company is constituted under a Memorandum of Association dated 17 February 2017 and is a registered charity number NIC106930.

The company was incorporated on 8 November 2016 and commenced trading on that date.

● **Method of appointment or election of Directors**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

● **Organisational structure and decision making**

The charity relies on volunteers and has no paid employees. All decision making is carried out by the Directors.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**Small companies exemption**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors, on 29.7.18 and signed on their behalf by:

.....*K. Allen*.....  
**Ms K S Allen**  
Director

**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Independent Examiner's Report to the Directors of Camp Sonshine Portugal Limited**

I report on the financial statements of the company for the year ended 31 October 2018 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

This report is made solely to the company's Directors, as a body, in accordance with section 65(3)(a) of the Charities Act Northern Ireland 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Directors as a body, for my work or for this report.

**Respective Responsibilities of Directors and Examiner**

As the company's Directors (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

I have examined your company financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as company Directors concerning any such matters.

**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**


**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**Independent Examiner's Statement**

I have completed my examination and no matter has come to my attention, which gives me cause to believe:

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- (4) that there is further information needed for a proper understanding of the financial statements to be reached.

Signed:



Dated:

30.7.19

Mr Nigel Moore FCA

**GMcG BELFAST**

Chartered Accountants

Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ



**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

	<b>Note</b>	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
<b>INCOME FROM:</b>				
Donations and legacies	2	4,779	4,779	17,791
Charitable activities	3	5,046	5,046	14,963
Investments	4	2	2	8
<b>TOTAL INCOME</b>		<b>9,827</b>	<b>9,827</b>	<b>32,762</b>
<b>EXPENDITURE ON:</b>				
Charitable activities:				
Direct		12,426	12,426	20,385
Support		1,655	1,655	1,237
<b>TOTAL EXPENDITURE</b>	<b>5</b>	<b>14,081</b>	<b>14,081</b>	<b>21,622</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(4,254)</b>	<b>(4,254)</b>	<b>11,140</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,254)</b>	<b>(4,254)</b>	<b>11,140</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		11,140	11,140	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,886</b>	<b>6,886</b>	<b>11,140</b>

The notes on pages 9 to 16 form part of these financial statements.

**CAMP SONSHINE PORTUGAL LIMITED****(A Company Limited by Guarantee)****REGISTERED NUMBER: NI642024****BALANCE SHEET****AS AT 31 OCTOBER 2018**

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	10		3,301		5,639
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		4,725		6,101	
<b>CREDITORS:</b> amounts falling due within one year	11	(1,140)		(600)	
<b>NET CURRENT ASSETS</b>			3,585		5,501
<b>NET ASSETS</b>			6,886		11,140
<b>CHARITY FUNDS</b>					
Unrestricted funds	12		6,886		11,140
<b>TOTAL FUNDS</b>			6,886		11,140

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Directors on 29-7-19 and signed on their behalf, by:

  
 .....  
 Ms K S Allen

The notes on pages 9 to 16 form part of these financial statements.

**CAMP SONSHINE PORTUGAL LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camp Sonshine Portugal Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Directors' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 33% per annum straight line
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**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Donations	4,779	4,779	17,791
	<hr/>	<hr/>	<hr/>
Total 2017	17,791	17,791	
	<hr/>	<hr/>	

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Summer Camp	5,046	5,046	14,963
	<hr/>	<hr/>	<hr/>
Total 2017	14,962	14,962	
	<hr/>	<hr/>	

**4. INVESTMENT INCOME**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<b>Total funds 2017 £</b>
Bank interest receivable	2	2	8
	<hr/>	<hr/>	<hr/>
Total 2017	8	8	
	<hr/>	<hr/>	

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	<b>Depreciation 2018 £</b>	<b>Other costs 2018 £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Summer Camp	2,338	10,170	12,508	21,022
Expenditure on governance	-	1,573	1,573	600
	<u>2,338</u>	<u>11,743</u>	<u>14,081</u>	<u>21,622</u>
Total 2017	<u>1,361</u>	<u>20,261</u>	<u>21,622</u>	

**6. DIRECT COSTS**

	<b>Summer Camp £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Camp expenses	2,808	2,808	16,425
Food and supplies	26	26	876
Gifts	1,000	1,000	1,140
Merchandise	5,918	5,918	282
Advertising	310	310	-
Fuel	-	-	60
Sundry expenses	26	26	240
Depreciation	2,338	2,338	1,361
	<u>12,426</u>	<u>12,426</u>	<u>20,384</u>
Total 2017	<u>20,385</u>	<u>20,385</u>	

**7. SUPPORT COSTS**

	<b>Governance £</b>	<b>Summer Camp £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Independent examination	540	-	540	600
Postage, printing and stationery	-	82	82	109
Meeting expenses	-	-	-	13
Bank charges	-	-	-	35
Professional fees	1,033	-	1,033	480
	<u>1,573</u>	<u>82</u>	<u>1,655</u>	<u>1,237</u>
Total 2017	<u>600</u>	<u>637</u>	<u>1,237</u>	

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**7. SUPPORT COSTS (continued)**

During the year ended 31 October 2018, the company incurred the following Governance costs:  
 £NIL (2017 - £NIL) included within the table above in respect of Summer Camp.

**8. GOVERNANCE COSTS**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Independent examination	1,573	1,573	600

**9. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets: - owned by the charity	2,338	1,361

During the period, no Directors received any remuneration, benefits in kind or reimbursement of expenses.

**10. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>Cost</b>	
At 1 November 2017 and 31 October 2018	7,000
<b>Depreciation</b>	
At 1 November 2017	1,361
Charge for the year	2,338
At 31 October 2018	3,699
<b>Net book value</b>	
At 31 October 2018	3,301
At 31 October 2017	5,639

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**11. CREDITORS: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>1,140</b>	<b>600</b>



**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 November 2017 £	Income £	Expenditure £	Balance at 31 October 2018 £
<b>Unrestricted funds</b>				
General Funds - all funds	11,140	9,827	(14,081)	6,886

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 8 November 2016 £	Income £	Expenditure £	Balance at 31 October 2017 £
General funds	-	32,762	(21,622)	11,140
Total of funds	-	32,762	(21,622)	11,140

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 November 2017 £	Income £	Expenditure £	Balance at 31 October 2018 £
General funds	11,140	9,827	(14,081)	6,886
	11,140	9,827	(14,081)	6,886

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 8 November 2016 £	Income £	Expenditure £	Balance at 31 October 2017 £
General funds	-	32,762	(21,622)	11,140

**CAMP SONSHINE PORTUGAL LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>
Tangible fixed assets	3,301	3,301
Current assets	4,725	4,725
Creditors due within one year	(1,140)	(1,140)
	<hr/> 6,886	<hr/> 6,886
	<hr/> <hr/>	<hr/> <hr/>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<b>Unrestricted funds 2017 £</b>	<b>Total funds 2017 £</b>
Tangible fixed assets	5,639	5,639
Current assets	6,101	6,101
Creditors due within one year	(600)	(600)
	<hr/> 11,140	<hr/> 11,140
	<hr/> <hr/>	<hr/> <hr/>

**14. RELATED PARTY TRANSACTIONS**

There are no related party transactions requiring disclosure in the period.