

Article 80

The Insolvency (Northern Ireland) Order 1989

Form 4.72

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Article 80 of the
Insolvency (Northern Ireland) Order 1989

A.80

For Official Use

To the Registrar of Companies

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Company Number

NI641764

Name of Company

Dastone Properties Limited

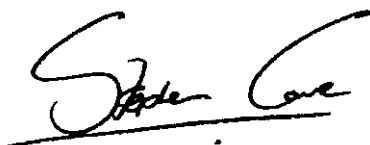
We

Stephen Arthur Cave, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR, and

Emma Cray, 19 Cornwall Court, Birmingham, B3 2DT

give notice that a general meeting of the company was duly held on 30 April 2018 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting.

Signed



Date 2 May 2018

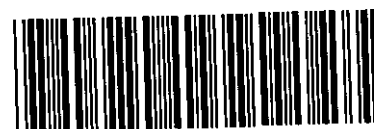
PricewaterhouseCoopers LLP
Waterfront Plaza
8 Laganbank Road, Belfast
BT1 3LR

For Official Use

Public Office

Liquidation Section

TUESDAY



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JNI

08/05/2018

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COMPANIES HOUSE

Dastone Properties Limited - in Members' Voluntary Liquidation ("the Company")

Report to the sole member

This is the Joint Liquidators' first annual and final report to the sole member. Please note a summary of receipts and payments has not been included within this report as no funds were received or paid by the Joint Liquidators during the course of the Liquidation.

Asset Realisations

Following the Liquidation of the Company on 31 January 2017, the Joint Liquidators transferred ownership of the shares of two wholly owned subsidiaries to two wider group companies, this transaction being carried out as part of a HMRC approved S96 restructuring. The Company had no further assets.

Creditors

Following the Liquidation appointment, adverts were published in the Belfast Gazette and Belfast Telegraph, inviting any creditors of the Company to submit their claims.

An indemnity was provided from the Company's sole member, indemnifying the Joint Liquidators for any creditors claims which might arise during the course of the Liquidation, this being limited to the value of the shares being transferred.

No claims were subsequently received.

Completion of the Liquidation

Following the completion of the above transactions, the Joint Liquidators immediately sought HMRC consent to close the Liquidation. HMRC consent was subsequently received and the Liquidation is now proceeding to closure.

Outcome for the sole member

The Joint Liquidators can confirm that there will be no distribution to the sole member in this Liquidation.

Liquidators' remuneration & expenses

You may recall that at the first meeting of the sole member held on 31 January 2017 a resolution was passed to enable the Joint Liquidators to draw remuneration by reference to the time properly given by the Joint Liquidators and their staff in attending to the matters arising in the winding up.

To 29 March 2018, being the latest practicable date that this report can be drawn to, the Joint Liquidators have incurred total time costs of £26,519.18 This represents 95.90 hours at an average hourly rate of £276.44. Against these time costs, £13,500.00 has been drawn, paid directly by the Company's sole member. A further £557 was also charged for Joint Liquidators' expenses in relation to statutory advertising. The Joint Liquidators will not recover their time costs in full.

Details of the time costs incurred from 31 January 2017 to 29 March 2018, by work category, are attached at Appendix A.

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case. PricewaterhouseCoopers LLP, or any successor firm, reserves the right to change the rates and grade structure. Specialist departments within PricewaterhouseCoopers LLP, such as tax, VAT, property and pensions, sometimes charge a small number of hours should the Liquidators require their expert advice, and charge differing rates. None of these departments have charged time in this Liquidation.

An explanatory note giving creditors a statement of their rights in relation to the Joint Liquidators' remuneration and expenses, and their rights to request further information, can be found online at:

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

A copy may also be obtained free of charge by telephoning Christopher Currie on (028) 9041 5136.

Final meeting of the sole member

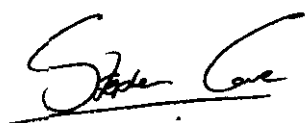
The work associated with the Liquidation has now concluded and the Joint Liquidators are required to hold a final meeting of the sole member. Attached to this report is a notice of this meeting and a proxy form.

The purpose of the meeting is to present this report and for the sole member to consider the Joint Liquidators' release. Please note that all information to be provided at the final meeting is contained in this report. It is not a requirement for the sole member to attend the meeting. If you require further explanation of any aspects of this report and don't wish to attend the meeting, please telephone or write to Christopher Currie. If you wish to attend the meeting, please telephone Christopher Currie so that arrangements can be made.

The Joint Liquidators must have regard to the convenience of the sole member when convening any general meeting. From experience, members don't often attend such meetings and as such this meeting is being convened at the offices of PwC LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR in order to reduce costs. If you wish to attend the meeting but think the venue is inconvenient, it can be reconvened at an agreed venue if you contact us within the next 7 days.

This concludes our report.

Yours faithfully
For and on behalf of the Company



Stephen Cave
Joint Liquidator

Stephen Cave and Emma Cray have been appointed as Joint Liquidators of the Company. Stephen Cave is licensed to act as an Insolvency Practitioner in the United Kingdom. The licence is granted in Ireland by Chartered Accountants Ireland. Toby Underwood is licensed to act as an Insolvency Practitioner in the United Kingdom. The licence is granted by the Institute of Chartered Accountants in England and Wales.

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PwC LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Liquidation.

The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.



Dastone Properties Limited - in Members' Voluntary Liquidation

Analysis of time costs for the period from 31 Jan 2017 to 29 Mar 2018

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	49.50	-	0.40	-	-	49.90	14,180.00	284.17
2 Accounting and treasury	-	-	-	-	0.10	1.20	-	1.30	229.60	176.62
3 Statutory and compliance	-	0.50	21.00	-	0.55	1.00	-	23.05	6,449.00	279.78
4 Tax & VAT	-	-	4.00	-	-	0.30	0.67	4.97	1,318.40	265.27
5 Pre-appointment work	-	-	11.96	-	-	-	-	11.96	3,444.68	288.00
6 Closure procedures	-	-	2.00	-	2.75	-	-	4.75	897.50	188.95
Total for the period	-	0.5	88.5	-	3.8	2.5	0.7	95.9	26,519.18	276.44

THE INSOLVENCY (NI) ORDER 1989

DASTONE PROPERTIES LIMITED– in Liquidation

NI641764

Stephen Cave and Emma Cray were appointed Joint Liquidators of the above company on 31 January 2017.

Notice is hereby given, as required by Article 80 of the Insolvency (Northern Ireland) Order 1989, that the final meeting of members of the above named company will be held at the offices of PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR on Monday 30 April 2018 commencing at 10:00 am, for the purpose of having accounts laid before the members showing how the winding-up has been conducted, the property of the company disposed of, and hearing any explanation that may be given by the Joint Liquidators.

A member entitled to attend and vote at the meeting may appoint a proxy, who need not be a member, to attend and vote instead of him/her. Proxies must be lodged with us at the meeting address given above by not later than 12.00pm on Friday 27 April 2018.

Further information:

Re Office holders:

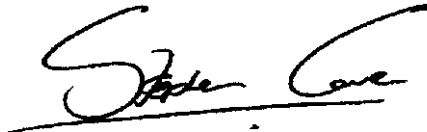
Office holder licence numbers: Stephen Cave: 9710; Emma Cray: 17450.

Re Company in Liquidation:

Registered office address: 1 Ballycreagh Road, Cloughmills, Ballymena, Northern Ireland, BT44 9LB

Further information about this case is available from Christopher Currie at the above office of PricewaterhouseCoopers LLP on 028 9041 5136.

Dated 30 March 2018

A handwritten signature in black ink, appearing to read 'Stephen Cave', written over a horizontal line.

Stephen Cave
Joint Liquidator