

Company registration number: NI640999

Harry's Hospitality Limited

Unaudited filleted financial statements

30 September 2019

Barry Thompson and Company

Chartered Accountants

76-78 Church Street

Portadown

Harry's Hospitality Limited

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Harry's Hospitality Limited

Directors and other information

Directors	B Millar	(Resigned 3 March 2020)
	W Russell	
Company number	NI640999	
Registered office	1st Floor	
	54 Bridge Street	
	Banbridge	
	BT32 3JU	
Accountants	Barry Thompson and Company	
	76-78 Church Street	
	Portadown	
	Armagh	
	BT62 3EU	

Bankers

Dankse Bank
45-48 High Street
Portadown
BT62 1LB

Harry's Hospitality Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Harry's Hospitality Limited
Year ended 30 September 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harry's Hospitality Limited for the year ended 30 September 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the board of directors of Harry's Hospitality Limited, as a body, in accordance with the terms of our engagement letter dated 22 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Harry's Hospitality Limited and state those matters that we have agreed to state to the board of directors of Harry's Hospitality Limited as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harry's Hospitality Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Harry's Hospitality Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harry's Hospitality Limited. You consider that Harry's Hospitality Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harry's Hospitality Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barry Thompson and Company

Chartered Accountants

76-78 Church Street

Portadown

Armagh

BT62 3EU

24 April 2020

Harry's Hospitality Limited

Statement of financial position

30 September 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	17,527		10,626	
		<u>17,527</u>		<u>10,626</u>	
			17,527		10,626
Current assets					
Stocks		15,400		14,323	
Debtors	6	40,777		14,872	
Cash at bank and in hand		13,228		1,016	
		<u>69,405</u>		<u>30,211</u>	
Creditors: amounts falling due within one year	7	(143,665)		(114,617)	
		<u>(143,665)</u>		<u>(114,617)</u>	
Net current liabilities			(74,260)		(84,406)
			<u>(74,260)</u>		<u>(84,406)</u>
Total assets less current liabilities			(56,733)		(73,780)
			<u>(56,733)</u>		<u>(73,780)</u>
Net liabilities			(56,733)		(73,780)
			<u>(56,733)</u>		<u>(73,780)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(56,734)		(73,781)
			<u>(56,734)</u>		<u>(73,781)</u>
Shareholders deficit			(56,733)		(73,780)
			<u>(56,733)</u>		<u>(73,780)</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 April 2020 , and are signed on behalf of the board by:

W Russell

Director

Company registration number: NI640999

Harry's Hospitality Limited

Notes to the financial statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 1st Floor, 54 Bridge Street, Banbridge, BT32 3JU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company has net liabilities which indicate the company is trading insolvently. However the directors have indicated their support for the company's future and continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

The fair values of the company's financial assets, cash and cash equivalents and financial liabilities are assumed to be approximate to their book value. The company does not enter into derivative financial instruments.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 28 (2018: 27).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2018	17,398	17,398
Additions	12,983	12,983
At 30 September 2019	30,381	30,381
Depreciation		
At 1 October 2018	6,772	6,772
Charge for the year	6,082	6,082
At 30 September 2019	12,854	12,854
Carrying amount		
At 30 September 2019	17,527	17,527
At 30 September 2018	10,626	10,626

6. Debtors

	2019 £	2018 £
Other debtors	40,777	14,872

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	42,621	42,899
Social security and other taxes	83,849	24,597
Other creditors	17,195	47,121
	143,665	114,617

8. Directors advances, credits and guarantees

At the year end the company owed its directors £9,049 (2018 £40,549). This loans is interest free and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.