

Registered number
NI640480

Raw Eggs Limited

Filleted Accounts

31 August 2017

Amended

MONDAY



J7EP021M

JNI

17/09/2018

#36

COMPANIES HOUSE

Raw Eggs Limited
Registered number:
Balance Sheet
as at 31 August 2017

NI640480

	Notes	2017 £
Fixed assets		
Tangible assets	2	370,343
Current assets		
Stocks		66,200
Debtors	3	36,250
Bank		17,612
Deposit A/C		100
VAT A/C		3,980
		<u>124,142</u>
Creditors: amounts falling due within one year	4	(18,000)
due over one year		(488,616)
Net current assets		<u>(382,474)</u>
Net assets		<u>(12,131)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(12,231)
Shareholder's funds		<u>(12,131)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Niall Farley
 Director

Approved by the board on 26th May 2018

Raw Eggs Limited
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Raw Eggs Limited
Notes to the Accounts
for the year ended 31 August 2017

2 Tangible fixed assets

	Plant and machinery
£	£
Cost	
Additions	370,343
At 31 August 2017	<u>370,343</u>
Depreciation	
Charge for the year	25,306
At 31 August 2017	<u>25,306</u>
Net book value	
At 31 August 2017	<u>345,037</u>

3 Debtors

2017 6
£ £

Trade debtors	<u>36,250</u>
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4 Creditors: amounts falling due within one year

2017
£

Trade creditors	18,000
Bank loans and overdrafts	<u>488,616</u>
	<u>506,616</u>

5 Other information

Raw Eggs Limited is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:"

82 Rock Road
 Beragh
 Omagh
 Co Tyrone
 BT79 0QN

These accounts:

- replace the original accounts
- are now the statutory accounts
- are prepared as they were at the date of the original accounts