

# **Manor Corporate Limited**

## **Unaudited financial statements for the period ended 30 June 2017**

**Registration No: NI639369 (Northern Ireland)**



***Manor Corporate Limited***  
***Unaudited financial statements for the period ended 30 June 2017***

---

**Contents**

	<b>Page (s)</b>
Directors and advisors	1
Accountants' report	2
Statement of Financial Position	3 - 4
Statement of Changes in Equity	5
Notes to the unaudited financial statements	6 - 9

## **Directors and advisors**

### **Directors**

Malachy Donnelly  
Bernard McCloskey

### **Registered Office Address**

12 Killycurragh Road  
Omagh

### **Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

### **Bankers**

First Trust  
8 High Street  
Omagh

### **Solicitors**

Arthur Jackson & Co  
Bridgeway House  
Homestead Road  
Alton

## **Report to the directors on the preparation of the unaudited financial statements of Manor Corporate Limited for the period ended 30 June 2017**

In accordance with the terms of our engagement letter, we have prepared for your approval the unaudited financial statements of the Company for the period ended 30 June 2017, as set out on pages 3 to 9. Our engagement includes assisting you in lodging with Companies House unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006.

The unaudited financial statements have been prepared based on the Company's financial statements which the directors are required to prepare for the members of the Company in accordance with Section 394 of the Companies Act 2006.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the unaudited financial statements and state those matters that we have agreed to state to the Directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a practising member firm of the Institute of Chartered Accountants in Ireland we are subject to its ethical guidance relating to members undertaking the compilation of financial statements.

It is your duty to ensure that the Company is a small company and you consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit or a review of the unaudited financial statements. For this reason, we have not verified the accuracy or completeness of either the Company's financial statements prepared in accordance with Section 394 of the Companies Act 2006 or the unaudited financial statements prepared in accordance with Section 444 of the Companies Act 2006. We do not, therefore, express any opinion on the unaudited financial statements.

*ASM (M) Ltd*

**ASM (M) Ltd**  
**Chartered Accountants**

**The Diamond Centre**  
**Market Street**  
**Magherafelt**

**26 March 2018**

## Statement of Financial Position

	Notes	2017 £
<b>Fixed assets</b>		
Property, plant and equipment	3	313,394
Investments		-
		<u>313,394</u>
<b>Current assets</b>		
Inventories		-
Trade receivables	4	2,017
Cash at bank and in hand		38,307
		<u>40,324</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>325,688</u>
<b>Net current assets/(liabilities)</b>		<u>(285,364)</u>
<b>Total assets less current liabilities</b>		<u>28,030</u>
<b>Creditors: amounts falling due after one year</b>		-
Provisions for liabilities		-
<b>Net assets/(liabilities)</b>		<u>28,030</u>
<b>Capital and reserves</b>		
Called up share capital	6	2
Retained earnings		28,028
<b>Total equity shareholders' funds</b>		<u>28,030</u>

In preparing these financial statements:

- (1) the directors are of the opinion that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006;
- (2) no notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year;
- (3) the directors acknowledge their responsibility for:
  - (a) ensuring that the Company keeps proper accounting records in accordance with Section 386 of the Act, and;
  - (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit/(loss) for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the Company.

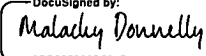
In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and Directors Report have not been delivered to the Registrar of Companies.

The notes on pages 6 to 9 form part of these unaudited financial statements.

## **Statement of Financial Position**

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved and authorised for issue by the Board of Directors on 26 March 2018 and signed on its behalf by:

DocuSigned by:  
  
3BB085883B584D1...  
**Malachy Donnelly**  
**Director**

**Registration Number: NI639369**

The notes on pages 6 to 9 form part of these unaudited financial statements.

## Statement of Changes in Equity

	Share capital £	Retained earnings £	Total £
Issue of shares	2	-	2
Total comprehensive income for the period	-	28,028	28,028
<b>At 30 June 2017</b>	<b>2</b>	<b>28,028</b>	<b>28,030</b>

The notes on pages 6 to 9 form part of these unaudited financial statements

## **Notes to the unaudited financial statements**

### **1. Principal accounting policies**

Manor Corporate Limited is a Company incorporated in Northern Ireland.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the period ended 30 June 2017.

#### ***Basis of accounting***

The financial statements of Manor Corporate Limited were approved for issue by the Board of Directors on 26 March 2018. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the Company.

#### ***Going concern***

The Company made a profit during the period ended 30 June 2017 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

### **Property, Plant and Equipment**

Property, plant and equipment is stated at its purchase cost, net of depreciation and any provision for impairment.

Depreciation is calculated so as to write off the costs of property, plant and equipment, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned, except as noted below. The principal annual rates used for this purpose are as follows:

	%
Plant and machinery	10

The cost of freehold land is not depreciated.

The carrying value of property, plant and equipment is reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### ***Key accounting policies***

##### **Turnover**

Turnover represents amounts receivable for goods and services net of value added taxation and trade discounts.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.



## Notes to the unaudited financial statements

### 1. Principal accounting policies

#### Foreign currencies

Transactions denominated in foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies at the Statement of financial position date are translated into sterling at the exchange rates ruling at that date. All exchange differences are taken to the income statement.

#### Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

### 2. Employees

The average number of persons (including executive directors) employed by the Company during the period was:

	2017 Number
By activity	
Administration	2
	<u>2</u>

## Notes to the unaudited financial statements

### 3. Property, plant and equipment

	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	340,000	340,000
Disposals	-	-
<b>At 30 June 2017</b>	<b>340,000</b>	<b>340,000</b>
<b>Depreciation</b>		
Charge for the period	26,606	26,606
Disposals	-	-
<b>At 30 June 2017</b>	<b>26,606</b>	<b>26,606</b>
<b>Net book value At 30 June 2017</b>	<b>313,394</b>	<b>313,394</b>

### 4. Trade receivables

	<b>2017 £</b>
<b>Amounts falling due within one year</b>	
Trade receivables	2,015
Other debtors	2
	<b>2,017</b>

### 5. Creditors: amounts falling due within one year

	<b>2017 £</b>
Trade creditors	11,614
Owed to group undertakings	253,759
Owed to directors	6,000
Other creditors	53,125
Value added taxes	390
Accruals	800
Corporation tax	-
	<b>325,688</b>

## Notes to the unaudited financial statements

### 6. Called up share capital

	2017 £
<b>Allotted, called up and fully paid</b>	
2 Ordinary Shares of £1 each	2
	<u>2</u>

During the year 2 Ordinary Shares were issued at par value for cash consideration.

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

### 7. Contingent liabilities

The Company had no contingent liabilities at 30 June 2017.

### 8. Capital commitments

The Company had no capital commitments at 30 June 2017.

### 9. Related party transactions

#### Related undertakings

The transactions during the period with related undertakings and the amounts owed by/(to) related undertakings at the start and end of the period are analysed as follows:

Category of related party	Sales £	Purchases £	Other transactions £	At 30 June 2017 £
Other related undertakings	-	-	253,759	253,759
<b>Total</b>	<u>-</u>	<u>-</u>	<u>253,759</u>	<u>253,759</u>

Interest has not been charged on outstanding amounts.

### 10. Ultimate controlling party

The ultimate controlling parties are the directors.

## Certificate Of Completion

Envelope Id: 3BB60BCE23884B40AB3535236B3B2A92

Status: Completed

Subject: Please DocuSign: Manor Corporate Limited full 2017 - to be signed.pdf, Manor Corporate Limited ...

Source Envelope:

Document Pages: 62

Signatures: 5

Certificate Pages: 4

Initials: 0

AutoNav: Enabled

EnvelopeId Stamping: Enabled

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Envelope Originator:

[REDACTED]

## Record Tracking

Status: Original

3/26/2018 5:34:22 AM

Holder [REDACTED]

Location: DocuSign

## Signer Events

Malachy Donnelly

Security Level: Email, Account Authentication  
(None)

## Signature

DocuSigned by:  
*Malachy Donnelly*  
3BB085883B584D1...

Using IP Address: [REDACTED]

## Timestamp

Sent: 3/26/2018 6:03:40 AM

Viewed: 3/26/2018 6:34:13 AM

Signed: 3/27/2018 4:04:42 AM

## Electronic Record and Signature Disclosure:

Accepted: 3/26/2018 6:34:13 AM

ID: ad83be96-5f49-46ac-b8a6-14370a51ef75

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

## Certified Delivery Events

## Status

## Timestamp

## Carbon Copy Events

## Status

## Timestamp

## Notary Events

## Signature

## Timestamp

## Envelope Summary Events

## Status

## Timestamps

Envelope Sent

Hashed/Encrypted

3/26/2018 6:03:40 AM

Certified Delivered

Security Checked

3/26/2018 6:34:13 AM

Signing Complete

Security Checked

3/27/2018 4:04:42 AM

Completed

Security Checked

3/27/2018 4:04:42 AM

## Payment Events

## Status

## Timestamps

## Electronic Record and Signature Disclosure