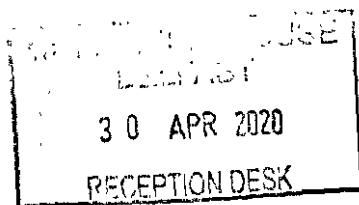


Company registration number: NI638776

**BEAMA EDUCATION C.I.C.**  
Company limited by guarantee

Unaudited financial statements

31 July 2019



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COMPANIES HOUSE

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Statement of comprehensive income	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 9</b>

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr John Walls	
	Mr Garrett Rock	(Resigned 12 March 2020)
	Mr Paul McMordie	(Resigned 12 March 2020)
	Mr Ray Grant	(Appointed 12 March 2020)
	Mr Timmy Stewart	(Appointed 12 March 2020)
<b>Company number</b>	NI638776	
<b>Registered office</b>	Unit 62 Mallusk Enterprise Park Mallusk Drive Newtownabbey BT36 4GN	
<b>Accountants</b>	Gilchrist & Co CA Ltd 17 Kensington Gate Kensington Road Belfast BT5 6PF	

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Directors report**  
**Period ended 31 July 2019**

The directors present their report and the unaudited financial statements of the company for the period ended 31 July 2019.

**Directors**

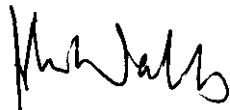
The directors who served the company during the period were as follows:

Mr John Walls	
Mr Garrett Rock	(Resigned 12 March 2020)
Mr Paul McMordie	(Resigned 12 March 2020)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 April 2020 and signed on behalf of the board by:



Mr John Walls  
Director

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Period ended 31 July 2019**

	<b>Period ended 31/07/19 £</b>	<b>Year ended 31/05/18 £</b>
<b>Note</b>		
<b>Turnover</b>	18,591	-
<b>Cost of sales</b>	(14,548)	(26,235)
<b>Gross profit/(loss)</b>	4,043	(26,235)
<b>Administrative expenses</b>	(13,828)	(18,542)
<b>Other operating income</b>	9,871	43,015
<b>Operating profit/(loss)</b>	86	(1,762)
<b>Profit/(loss) before taxation</b>	86	(1,762)
<b>Tax on profit/(loss)</b>	-	-
<b>Profit/(loss) for the financial period and total comprehensive income</b>	86	(1,762)

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Statement of financial position**  
**31 July 2019**

	Note	31/07/19 £	£	31/05/18 £	£
<b>Current assets</b>					
Debtors	5	608		-	
Cash at bank and in hand		3,316		732	
		<u>3,924</u>		<u>732</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(5,600)</u>		<u>(2,494)</u>	
<b>Net current liabilities</b>			(1,676)		(1,762)
<b>Total assets less current liabilities</b>			<u>(1,676)</u>		<u>(1,762)</u>
<b>Net liabilities</b>			<u>(1,676)</u>		<u>(1,762)</u>
<b>Capital and reserves</b>					
Profit and loss account			(1,676)		(1,762)
<b>Members deficit</b>			<u>(1,676)</u>		<u>(1,762)</u>

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

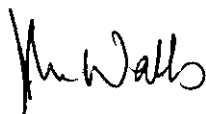
*These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.*

**The notes on pages 7 to 9 form part of these financial statements.**

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 July 2019**

These financial statements were approved by the board of directors and authorised for issue on 25 April 2020, and are signed on behalf of the board by:



Mr John Walls  
Director

Company registration number: NI638776

**The notes on pages 7 to 9 form part of these financial statements.**

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Period ended 31 July 2019**

	Profit and loss account £	Total  £
<b>At 1 June 2017</b>	-	-
Profit/(loss) for the period	(1,762)	(1,762)
<b>Total comprehensive income for the period</b>	(1,762)	(1,762)
<b>At 31 May 2018 and 1 June 2018</b>	(1,762)	(1,762)
Profit/(loss) for the period	86	86
<b>Total comprehensive income for the period</b>	86	86
<b>At 31 July 2019</b>	(1,676)	(1,676)



**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Period ended 31 July 2019**

**1. General information**

The company is a private company limited by guarantee, registered in UK. The address of the registered office is Unit 62, Mallusk Enterprise Park, Mallusk Drive, Newtownabbey, BT36 4GN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Period ended 31 July 2019**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

The Company is limited by guarantee and does not have a share capital.

**BEAMA EDUCATION C.I.C.**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Period ended 31 July 2019**

**5. Debtors**

	<b>31/07/19</b>	<b>31/05/18</b>
	<b>£</b>	<b>£</b>
Other debtors	608	-
	<u>608</u>	<u>-</u>

**6. Creditors: amounts falling due within one year**

	<b>31/07/19</b>	<b>31/05/18</b>
	<b>£</b>	<b>£</b>
Other creditors	5,600	2,494
	<u>5,600</u>	<u>2,494</u>

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BEAMA Education CIC

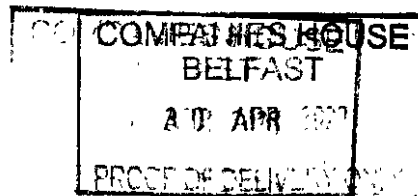
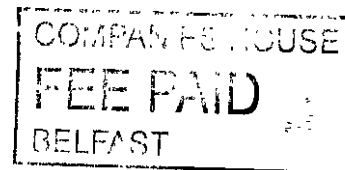
**Company Number**

NI638776

**Year Ending**

31/07/2019

(The date format is required in full)



**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Over the last year BEAMA has secured funding from various sources to deliver creative digital programmes to local community groups in Belfast and Enniskillen. 11 funded programmes between the age 7-25 years old. 4 of those programmes worked with 60 young people affect by mental health issues, 2 programmes to young people with additional need /disabilities. All of the programmes had a Good Relations focus and encouraged activity between young people from various cultural backgrounds.

Additionally BEAMA generated income through paid for sessions as well as running paid for workshops for young people. This included delivery to 80 young people, profits generated from income generation were used to take on a premises which will allow us to deliver on site service for vulnerable young people both on a one to one basis or group basis

BEAMA activities have benefited the community in the following ways:

- provision of activities in areas and to user groups where services are severely stretched or non existent.
- provision of activities that use multimedia as a tool to help build young peoples confidence and self esteem
- provision of activities teach young people new digital skills and sign post on to other opportunities.
- provision of activities that bring people together from different cultural backgrounds.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

BEAMA stakeholders would include community group leaders, young people from disadvantaged backgrounds, young people in care, young people affected by mental health issues and young people with disabilities.

Over the last years we have collected questionnaires from all young people who have participated in BEAMA activities. We also collected written questionnaires from community leaders working in the sectors with our target groups. The feedback from those young people and community leaders has helped shape initiatives and funding proposals for the coming year.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

no remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

no transfer of assets other than for full consideration has been made

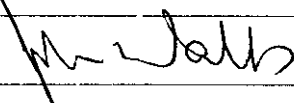
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

20/04/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**