

KOMPACT ENGINEERING LTD

**Company Registration Number:
NI637536 (Northern Ireland)**

Unaudited abridged accounts for the year ended 30 April 2017

Period of accounts

Start date: 04 April 2016

End date: 30 April 2017

KOMPACT ENGINEERING LTD

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KOMPACT ENGINEERING LTD

Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>13 months to 30 April 2017</i>
		£
Fixed assets		
Intangible assets:	2	20,722
Tangible assets:	3	2,278
Total fixed assets:		<u>23,000</u>
Current assets		
Debtors:		787
Cash at bank and in hand:		1,756
Total current assets:		<u>2,543</u>
Creditors: amounts falling due within one year:		(31,726)
Net current assets (liabilities):		<u>(29,183)</u>
Total assets less current liabilities:		(6,183)
Total net assets (liabilities):		<u>(6,183)</u>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		(6,283)
Shareholders funds:		<u>(6,183)</u>

The notes form part of these financial statements

KOMPACT ENGINEERING LTD

Balance sheet statements

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 03 January 2018
and signed on behalf of the board by:**

Name: Rosemary Mulholland
Status: Director

The notes form part of these financial statements

KOMPACT ENGINEERING LTD

Notes to the Financial Statements for the Period Ended 30 April 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant & Equipment 20% reducing balance Motor vehicles 20% reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Intangible fixed assets and amortisation policy

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably. Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Development costs 0%

Other accounting policies

Going Concern At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements. Reporting period These financial statements have been prepared for the period 4 April 2016 to 30 April 2017. The period is longer than one year. This is due to the period being the company's first period of trading. Future financial statements will be presented for one year unless otherwise stated. Research and development expenditure Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

KOMPACT ENGINEERING LTD

Notes to the Financial Statements for the Period Ended 30 April 2017

2. Intangible Assets

	Total
Cost	£
Additions	20,722
At 30 April 2017	<u>20,722</u>
Net book value	
At 30 April 2017	<u><u>20,722</u></u>

KOMPACT ENGINEERING LTD

Notes to the Financial Statements for the Period Ended 30 April 2017

3. Tangible Assets

	Total
Cost	£
Additions	2,848
At 30 April 2017	<u>2,848</u>
Depreciation	
Charge for year	570
At 30 April 2017	<u>570</u>
Net book value	
At 30 April 2017	<u><u>2,278</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.