

**JNC Funding Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 March 2018**



**JNC Funding Limited**  
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**JNC Funding Limited**

Company Number: NI637274

**ABRIDGED BALANCE SHEET**

as at 31 March 2018

	Notes	2018 £	2017 £
<b>Current Assets</b>			
Debtors		106,090	5,000
Cash and cash equivalents		242	100
		<u>106,332</u>	<u>5,100</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(67,091)</u>	<u>(2,706)</u>
<b>Net Current Assets</b>		<u>39,241</u>	<u>2,394</u>
<b>Total Assets less Current Liabilities</b>		<u>39,241</u>	<u>2,394</u>
<b>Capital and Reserves</b>			
Called up share capital		10	10
Profit and Loss Account		39,231	2,384
<b>Shareholders' Funds</b>		<u>39,241</u>	<u>2,394</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

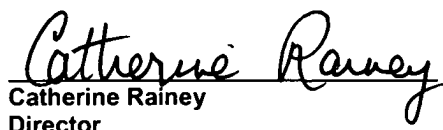
The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 21/12/18

  
Catherine Rainey  
Director

**JNC Funding Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the year ended 31 March 2018

**1. GENERAL INFORMATION**

JNC Funding Limited is a company limited by shares incorporated in Northern Ireland.

**2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 March 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**3. EMPLOYEES**

The average monthly number of employees, including director, during the year was as follows: 1

**4. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 March 2018.

**5. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.