

JNC Funding Limited

Information for filing with the Registrar

for the period from 22 March 2016 (date of incorporation) to 31 March 2017

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JNC Funding Limited

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JNC Funding Limited

DIRECTOR AND OTHER INFORMATION

Director Catherine Rainey (Appointed 22 March 2016)

Company Number NI637274

Registered Office The Office Dock
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
BT3 9DE
Northern Ireland

Business Address 46 Glenbuck Road
Ballymena
Co. Antrim
BT44 9EL
Northern Ireland

Accountants PGR Accountants Limited
Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast
Co. Antrim
BT3 9DE
Northern Ireland

JNC Funding Limited

Company Number: NI637274

BALANCE SHEET

as at 31 March 2017

	Notes	Mar 17 £
Current Assets		
Debtors	6	5,000
Cash and cash equivalents		100
		<u>5,100</u>
Creditors: Amounts falling due within one year	7	<u>(2,706)</u>
Net Current Assets		<u>2,394</u>
Total Assets less Current Liabilities		<u><u>2,394</u></u>
Capital and Reserves		
Called up share capital	9	10
Profit and Loss Account		<u>2,384</u>
Shareholders' Funds		<u><u>2,394</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities)..

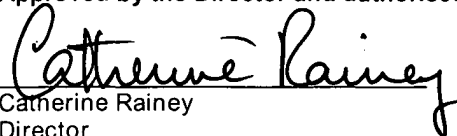
For the financial period from 22 March 2016 (date of incorporation) to 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

As permitted by s444(5A) of the Companies Act 2006, the Directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

Approved by the Director and authorised for issue on _____


Catherine Rainey
Director

JNC Funding Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period from 22 March 2016 (date of incorporation) to 31 March 2017

1. GENERAL INFORMATION

JNC Funding Limited is a company limited by shares incorporated in Northern Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by JNC Funding Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned to FRS 102 as at 22 March 2016 (date of incorporation).

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month 10 days period from 22 March 2016 (date of incorporation) to 31 March 2017.

5. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

JNC Funding Limited**NOTES TO THE FINANCIAL STATEMENTS**

for the period from 22 March 2016 (date of incorporation) to 31 March 2017

continued

6.	DEBTORS			Mar 17 £
	Trade debtors			<u>5,000</u>
7.	CREDITORS			Mar 17 £
	Amounts falling due within one year			
	Taxation (Note 8)			596
	Director's current account			1,210
	Accruals			<u>900</u>
				<u>2,706</u>
8.	TAXATION			Mar 17 £
	Creditors:			
	Corporation tax			<u>596</u>
9.	SHARE CAPITAL			Mar 17 £
	Description	Number of shares	Value of units	
	Allotted, called up and fully paid			
	Ordinary	10	£1 each	<u>10</u>
10.	CAPITAL COMMITMENTS			
	The company had no material capital commitments at the period-ended 31 March 2017.			
11.	DIRECTOR'S TRANSACTIONS			
	The following amounts are repayable to the director:			Mar 17 £
	Catherine Rainey			<u>1,210</u>
12.	POST-BALANCE SHEET EVENTS			
	There have been no significant events affecting the company since the period-end.			