

Registration number: NI636872

# AMG Property Maintenance (N.I.) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

**AMG Property Maintenance (N.I.) Ltd**

**(Registration number: NI636872)**

**Balance Sheet as at 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,166	2,708
<b>Current assets</b>			
Work in progress	<u>5</u>	10,150	4,500
Debtors	<u>6</u>	367	-
Cash at bank and in hand		<u>2,805</u>	<u>3,338</u>
		13,322	7,838
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(12,775)</u>	<u>(10,223)</u>
<b>Net current assets/(liabilities)</b>		<u>547</u>	<u>(2,385)</u>
<b>Net assets</b>		<u>2,713</u>	<u>323</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		<u>2,710</u>	<u>320</u>
<b>Total equity</b>		<u>2,713</u>	<u>323</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**AMG Property Maintenance (N.I.) Ltd**

**(Registration number: NI636872)**

**Balance Sheet as at 31 December 2020**

Approved and authorised by the director on 5 March 2021

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Mr William Alexander McGothigan  
Director

# **AMG Property Maintenance (N.I.) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: 27 Hill Street, Ballymena, BT43 6BH.

These financial statements were authorised for issue by the director on 5 March 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **AMG Property Maintenance (N.I.) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	20% reducing balance basis
Plant and equipment	20% reducing balance basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value net of foreseeable losses.

#### **Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

# AMG Property Maintenance (N.I.) Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 4 Tangible assets

	Motor vehicles £	Plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	1,095	1,613	2,708
At 31 December 2020	1,095	1,613	2,708
<b>Depreciation</b>			
Charge for the year	219	323	542
At 31 December 2020	219	323	542
<b>Carrying amount</b>			
At 31 December 2020	876	1,290	2,166
At 31 December 2019	1,095	1,613	2,708

# **AMG Property Maintenance (N.I.) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **5 Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Work in progress	<u>10,150</u>	<u>4,500</u>

### **6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>367</u>	<u>-</u>
	<u><u>367</u></u>	<u><u>-</u></u>

### **7 Creditors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Directors current account	4,413	4,413
Other creditors	<u>8,362</u>	<u>5,810</u>
	<u><u>12,775</u></u>	<u><u>10,223</u></u>

### **8 Related party transactions**

The following amount was owed to the director at the year end:-

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors loan account	<u><u>4,413</u></u>	<u><u>4,413</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.