

**THE OLD MILL MANAGEMENT COMPANY (NEWTOWNABBEY) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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UNAUDITED ACCOUNTS
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THE OLD MILL MANAGEMENT COMPANY (NEWTOWNABBEY) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	Ronald Quinn
Company Number	NI636324 (Northern Ireland)
Registered Office	34 WESLEYDALE BALLYCLARE BT39 9WD NORTHERN IRELAND
Accountants	DJB Accounting Ltd 34 Knockmoyle Drive Greystone Road Antrim BT41 1HE

THE OLD MILL MANAGEMENT COMPANY (NEWTOWNABBEY) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of The Old Mill Management Company (Newtownabbey) Limited on the preparation of the unaudited statutory accounts for the year ended 28 February 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Old Mill Management Company (Newtownabbey) Limited for the year ended 28 February 2022 as set out on pages 5 - 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Old Mill Management Company (Newtownabbey) Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2021. Our work has been undertaken solely to prepare for your approval the accounts of The Old Mill Management Company (Newtownabbey) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Old Mill Management Company (Newtownabbey) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Old Mill Management Company (Newtownabbey) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Old Mill Management Company (Newtownabbey) Limited. You consider that The Old Mill Management Company (Newtownabbey) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Old Mill Management Company (Newtownabbey) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DJB Accounting Ltd

34 Knockmoyle Drive
Greystone Road
Antrim
BT41 1HE

27 June 2022

THE OLD MILL MANAGEMENT COMPANY (NEWTOWNABBEY) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		1,083	1,472
Creditors: amounts falling due within one year	4	(151)	(431)
Net current assets		932	1,041
Total assets less current liabilities		932	1,041
Creditors: amounts falling due after more than one year	5	(512)	(577)
Net assets		420	464
Capital and reserves			
Profit and loss account		420	464
Shareholders' funds		420	464

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 June 2022 and were signed on its behalf by

Ronald Quinn
Director

Company Registration No. NI636324

THE OLD MILL MANAGEMENT COMPANY (NEWTOWNABBEY) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

The Old Mill Management Company (Newtownabbey) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI636324. The registered office is 34 WESLEYDALE, BALLYCLARE, BT39 9WD, NORTHERN IRELAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans from directors	1	281
Accruals	150	150
	<u>151</u>	<u>431</u>

5 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Taxes and social security	512	577

6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

