

A.162

The Insolvency (Northern Ireland) Order 1989
Liquidator's Statement of
Receipts and Payments
Pursuant to Article 162 of the
Insolvency (Northern Ireland) Order 1989

To the Registrar of Companies

For official use

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Company Number

NI635852

Name of Company

(a) Insert full
name of company

Halcyon Holdings Limited

(b) Insert full
name(s) and
address(es)

I

Gareth Latimer
Grant Thornton (NI)
LLP
12-15 Donegall Square
West, Belfast, BT1 6JH

the liquidator of the company attach a copy of my statement of receipts
and payments under Article 162 of the Insolvency (Northern Ireland) Order
1989

Signed

Gareth Latimer

Date 28 March 2023

Presenter's name,
address and
reference
(if any)

Grant Thornton
12-15 Donegall Square West,
Belfast, BT1 6JH

MVL681

For Official Use

Liquidation Section

Post Room

Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of Company	Halcyon Holdings Limited
Company's registered number	NI635852
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	4 March 2020
Date to which this statement is brought down	3 March 2023
Name and address of liquidator	
Gareth Latimer Grant Thornton (NI) LLP 12-15 Donegall Square West, Belfast, BT1 6JH	

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
Under Article 162 of the Insolvency (Northern Ireland) Order 1989

Realisations			
Date	Of whom received	Nature of assets realised	Amount
25/10/2022	HMRC	Brought forward	19,966,394.58
		VAT Refund	6,905.28
		Carried forward	19,973,299.86

Note: No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
11/03/2022	Ulster Bank	Brought forward	19,964,087.70
		Bank Charges	8.00
		Carried forward	19,964,095.70

disbursements which should be carried forward to the next account

Analysis of balance

Total Realisations		£	19,973,299.86
Total Disbursements			19,964,095.70
	Balance £		9,204.16
This balance is made up as follows			
1 Cash in hands of liquidator			0.00
2 Balance at Bank			9,204.16
3 Amount in Insolvency Services Account			0.00
4 Amounts invested by liquidator	£	0.00	
Less the cost of investments realised		<u>0.00</u>	
Balance			0.00
5 Accrued Items			0.00
Total Balance as shown above			9,204.16

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets - cash at bank	16,267,472.00
Assets - nominal share value of subsidiaries	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured Creditors	50,000.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	270.00
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet).

NIL

- (4) Why the winding up cannot yet be concluded

Awaiting clearance from HMRC.

- (5) The period within which the winding up is expected to be completed.

6-9 months