

Company Registration Number - NI635055
The Charity Registration Number is - 103977

Bangor Drama Club Ltd

Report and Accounts

31 March 2021



Bangor Drama Club Ltd

Report and accounts for the period ended 31 March 2021

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Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

Statement of the Directors Officers's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Officers are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Officers are also responsible for the contents of the Officers' report, and the statutory responsibility of the Independent Examiner in relation to the Officers' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 June 2021

A handwritten signature in black ink, reading "Shirley Millar". The signature is written in a cursive style with a large, sweeping initial 'S'.

Shirley Patricia Millar
Chair, Director and Trustee

Report of the Independent Examiner to the Officers of the charitable company on the accounts for the period ended 31 March 2021

I report on the financial statements of the charitable company on pages 12 to 18 for the period ended 31 March 2021 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in Northern Ireland (CCNI) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Officers and the Independent Examiner

As described on page 8, the charitable company's Officers, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice , applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Officers consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Officers have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 65(3) of the Act;
- b) follow the procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Officers, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Officers in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Officers of all material matters.

Bangor Drama Club Ltd

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities (Northern Ireland) Act 2008. as amended and;

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;


Stephen Bowman - Independent Examiner

The Institute of Financial Accountants

Suite 3
16 Balloo Avenue
Bangor
County Down
BT19 7QT

This report was signed on 7 June 2021

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

The Officers present their Report and Accounts for the period ended 31 March 2021, which also comprises the Directors' Report required by the the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bangor Drama Club Ltd

The charity is also known by its operating name, Bangor Drama Club

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 103977

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 26 November 2015

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

1a Hamilton Road

Bangor, County Down

BT20 4JP

Telephone 028 9127 0069, email address bangordramaclub@gmail.com, web address www.bangordramaclub.com

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Officers in office on the date the report was approved were:-

Shirley Patricia Millar (Chair)

Clare Greer

Dennis Stewart Macneice

Lisa Jane Semple

Norman Ernest Adamson

Olive McDermott

Robert Timothy Campbell

Samuel Thompson

Stephen William Murphie

The following persons served as Officers during the period ended 31 March 2021 :-

Sean Greer

Emma Townsend

Leah Williamson

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The club runs a theatre, which provides public performances of plays and the performing arts. The club puts on its own theatrical performances; its facilities are also used by other amateur Drama groups to stage their plays and performances, as well as by other local voluntary and community groups for their meetings, events and workshops. The public are educated concerning theatre and the performing arts and their appreciation of the Performing arts is enhanced. The public are provided with the opportunity to develop their artistic talents and become involved in drama workshops and participate in the staging of theatrical Productions. The public are provided with training and education concerning the performing arts and theatre, through the provision of workshops and training provided by the club. The general public are provided with the opportunity to attend theatrical and drama performances of artistic merit. The charity's beneficiaries are the public within Bangor and surrounding areas of Northern Ireland. There is no private benefit. The club is run by unpaid volunteers and membership is open to any member of the public wishing to join. The public in Bangor and the surrounding area are provided with leisure time facilities in the interest of social welfare.

The main activities undertaken in relation to those purposes during the period.

The charity is an amateur drama club, which runs a theatre and studio space in Bangor, County Down, providing training in drama and workshops to local people with an interest in the dramatic arts. It traditionally runs workshops and events from September to May each year for Club members and it stages plays and runs a theatre putting on theatre / drama performances for the public, although these activities have been substantially curtailed since March 2020 due to restrictions related to the SARS-CoV-2 global pandemic. Its premises are also used on occasion by other local community groups as a venue for other recreational and leisure activities.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

Due to restrictions imposed to control the spread of SARS-CoV-2, the activities of the charity were substantially curtailed, however in the absence of live performances the charity used the opportunity to upgrade disabled access and facilities. In addition a series of online readings were conducted and a digital archive of the Clubs history was created.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

The main achievements and performance of the charity during the period.

April 2020 – March 2021 will be remembered as one of the most surreal periods in the Club's 85 year history. Our venue Studio 1A went dark in mid-March and was still so at the end of March 2021.

However true to its "can-do" attitude Bangor Drama Club itself adapted to the new pandemic world of lockdowns, hand sanitiser, social distancing and mask wearing by adopting the digital world of communications and meeting, as far as was possible in a pandemic, its charitable aims of "educating and promoting public participation in and appreciation of the arts."

As a voluntary organisation the Club did not have the difficulties of managing staff through furloughing and was able to minimise its outgoings and maximise the opportunities provided by a range of grants which became available through the year. The unexpected outcome has been a healthy surplus at the 31 March 2021 amidst the up-grading of Studio 1A's facilities putting it and the Club in a strong position to move forward in 2021 when allowed to by government COVID regulations.

Last April though this did not seem possible as event after event, beginning with the abrupt cancellation of the Bangor Full-Length Festival, disappeared. The Board's first response was to reduce all outgoings on utilities and cleaning with the support of all the providers for which the Club was most grateful. The uncertainty of what was going to happen next though created great stress as the Club's small reserves were steadily eroded and government support for arts venues was not agreed until late summer. The Club lobbied local politicians and supporters along with the many other arts organisations finding themselves in this dire situation.

As a charity BDC was able to apply for the Covid 19 Charity's Emergency Fund which came through in September much to the Club's great relief as it covered operational costs from April-September and a contribution towards our liquidity. Over the next few months other grants applied for came through including the Arts Council for NI's Organisation Emergency Programme, a Small Business Grant and the Theatres Trust Crowdfunder "Save our Theatres" (with grateful thanks to those who supported us).

Outwith of the pandemic BDC successfully applied for the Ards&North Down DC's Access&Inclusion Grant and the Business Adaptation & Improvement Scheme. Together these grants enabled improved disabled access throughout Studio 1A with sensor operated doors, a new hearing loop system, a PA system, a wheelchair ramp and new ventilation in the dressing rooms. The new front glass door waits patiently to open and welcome back its first audiences.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

The main achievements and performance of the charity during the period continued

While these capital works were going on the life of the Club continued apace and the Board expresses its sincere gratitude to its Members for staying with us and embracing a whole new world of readings and meetings by ZOOM. From Sean's reading of "The Tempest" with a cast of 12, Shirley's recording of Goon Shows, Michelle's "A Bear called Paddington", Lisa's soirees of poetry&prose and Olive's "The Murder Play" Club Members were able to connect over the "small screen" throughout the year. Board meetings and the Club AGM were all successfully held by ZOOM.

The ACNI grant in particular enabled the Club to grow its creative capability with a series of Director's Workshops with the gifted Nuala Donnelly (leading to the New Writings Group) and Recording Workshops thro BOOM Studios. Together with the purchase of a laptop, printer/scanner/photocopier, i-pad with recording support equipment and the installation of Business Superfast Broadband (with landline) into Studio 1A all of this commitment has created the foundations for a new era of further creative activity by the Club and its venue Studio 1A. Finally with October 2020 representing the Club's 85th Anniversary the ACNI grant also enabled a digital archive of the Club's history to be created under the inspiration and dedication of Board Member Tim Campbell. An Exhibition of banners & posters will help the Club to celebrate its extraordinary history and remind it and its local community (and further afield) of what a small charity dedicated to performance arts can achieve for all.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

The difference the charity's performance during the period has made to the beneficiaries of the charity.

Through online workshops and productions, members have been provided with training in a range of aspects relating to drama and the local community has been provided with experience of artistic and cultural expression. Preparations have also been made for the return to live performances.

The degree to which the achievements and performance during the period have benefited wider society.

The charity's beneficiaries include the wider society of Bangor and Northern Ireland: the answer to this point is therefore included within that above.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Following the company's Articles of Association, notice is given to all members when election and re-election of trustees becomes due. Members volunteer for service as a trustee and their names may be nominated. Election of new trustees is by secret ballot if there are more nominations than vacancies. One quarter of the trustees will step down each year to allow for such election or re-election.

The trustees' bankers and advisors

Bankers	Bank of Ireland, 82 Main St, Bangor BT20 4AG
Accountants	Stephen Bowman Associates, Suite 3, 16 Balloo Ave, Bangor,

Financial review

The charity's financial position at the end of the period ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	52,089	31,479
Unrestricted Revenue Funds available for the general purposes of the charity	36,142	5,354
Total Unrestricted Funds	36,142	6,213
Restricted Fixed Asset Funds	-	-
Total Restricted Funds	-	-
Total Funds	36,142	6,213

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2020 to 31 March 2021

Financial review of the position at the reporting date, 31 March 2021

The charity's net income was £36,142.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

In line with its articles of association the trustees have elected to implement a reserves policy effective from 2020/21, however due to the ongoing pandemic, no reserve has as yet been set aside.

The charity incurs operating expenses of approximately 50% of annual turnover. The trustees have therefore determined that it is appropriate to build up a reserve of 50% of average annual turnover. This will provide resilience in the event of unexpected expenditure or reductions in income.

The trustees will monitor the level of reserves in line with the charity's reserves policy and will take remedial action as deemed appropriate should the value of the reserves deviate materially from the target level.

Any cash held in addition to the reserves will be fully utilised as required on charitable activities.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Stephen Bowman
Member of The Institute of Financial Accountants
Suite 3
16 Balloo Avenue
Bangor
County Down
BT19 7QT

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2021

Statement of Financial Activities (including the Income & Expenditure Account for the period from 1 April 2020 to 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	51,317	-	51,317	16,279
Charitable activities	A2	772	-	772	15,200
Total income	A	52,088	-	52,088	31,479
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	15,948	-	15,948	26,125
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Total expenditure	B	15,948	-	15,948	5,354
Net income for the period		36,141	-	36,141	5,354
Net income after transfers	A-B-C	36,141	-	36,141	5,354
Other recognised gains/(losses)					
Extraordinary items	D3	-	-	-	-
Net movement in funds		36,141	-	36,141	5,354
Reconciliation of funds:-					
Total funds brought forward		308,884	-	308,884	303,530
Total funds carried forward		345,025	-	345,025	308,884

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	16,279	-	16,279
Charitable activities	A2	15,200	-	15,200
Other	A5	-	-	-
Total income	A	31,479	-	31,479
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	26,125	-	26,125
Total expenditure	B	26,125	-	26,125
Net income for the period		5,354	-	5,354
Net income after transfers		5,354	-	5,354
Other recognised gains/(losses)				
Extraordinary items	D3	-	-	-
Net movement in funds		5,354	-	5,354
Reconciliation of funds:-	E			
Total funds brought forward		303,530	-	303,530
Total funds carried forward		308,884	-	308,884

All activities derive from continuing operations

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2021

Statement of Total Recognised Gains and Losses for the period from 1 April 2020 to 31 March 2021

	2021 £	2020 £
Surplus for the period		
Net excess of income over expenditure from operations before tax	36,141	5,354
<i>Income from operations before tax in the Statement of Financial Activities</i>	36,141	5,354
Extraordinary items	-	-
<i>Surplus as shown in the Income and Expenditure account</i>	36,141	5,354
Net Movement in funds before taxation	36,141	5,354
Taxation arising in the period	-	-
Funds generated in the year as shown on Statement of Financial Activities	36,141	5,354

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2021

Resources applied in the period ended 31 March 2021

	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	36,141	5,354
Resources applied on functional fixed assets	(12,585)	-
Net resources available to fund charitable activities	23,556	5,354

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2021

Movements in revenue and capital funds for the period from 1 April 2020 to 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	158,884	-	158,884	153,530
Recognised gains and losses before transfers	36,141	-	36,141	5,354
	195,025	-	195,025	158,884
(From)/To unrestricted revenue funds	150,000	-	150,000	-
Net actuarial gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	345,025	-	345,025	158,884

	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 April 2020	-	150,000	150,000	150,000
Transfer (to)/from revenue funds	-	(150,000)	(150,000)	-
At 31 March 2021	-	-	-	150,000

The purposes of the transfers to fixed asset funds are described in Note 22 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	345,025	-	345,025	158,884
Fixed asset funds	-	-	-	150,000
Total funds	345,025	-	345,025	308,884

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd

Income and Expenditure Account for the period from 1 April 2020 to 31 March 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	51,168	31,479
Gross income in the period before exceptional items	51,168	31,479
Gross income in the period including exceptional items	51,168	31,479
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	12,302	25,625
Depreciation and amortisation	3,146	-
Governance costs	500	500
Total expenditure in the period	15,948	26,125
Extraordinary items	-	-
Net income before tax in the financial period	35,220	5,354
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial period	35,220	5,354
Gift Aid donations made	920	-
Retained surplus for the period	36,141	5,354

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and

The notes attached on pages 20 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	317,747	305,163
Total fixed assets			<u>317,747</u>	<u>305,163</u>
Current assets		B		
Debtors	13	B2	2,715	77
Cash at bank and in hand		B4	25,062	8,204
Total current assets			<u>27,777</u>	<u>8,281</u>
Creditors: amounts falling due within one year	14	C1	<u>(500)</u>	<u>(560)</u>
Net current assets			27,277	7,721
Net assets less current liabilities			<u>345,025</u>	<u>312,884</u>
Creditors: amounts falling due after more than one year	15	C2	-	(4,000)
Net assets			<u>345,025</u>	<u>308,884</u>
The total net assets of the charity			<u>345,025</u>	<u>308,884</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds			-	-
Restricted Fixed Asset Funds	22	D2	-	150,000

Unrestricted Funds

Unrestricted Revenue Funds	22	D3	345,025	158,884
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Total charity funds			<u>345,025</u>	<u>308,884</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

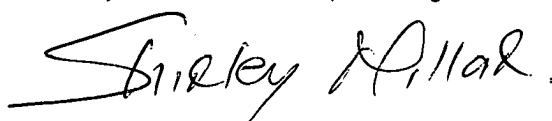
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Shirley Patricia Millar
Trustee

Approved by the board of trustees on 7 June 2021

The notes attached on pages 20 to 30 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in Northern Ireland (CCNI), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Going Concern

The charitable activities are entirely dependent on voluntary donations and trading revenues from theatrical performances. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. These income streams have been significantly impacted by the global Covid. The charity has been unable to run a significant number of planned performances during the period and between period end and the date of approval of the accounts. The charity did however receive several Covid grants to support it over this period leading to the generation of a surplus. Restrictions will continue to have an impact on income in year ended 31st March 2022, however it is hoped that this will be greatly reduced as at the date of approval government plans are in place to reduce restrictions. The Trustees are confident that once restrictions are relaxed, performances will resume and the charity will return to normal levels of income. As such, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees anticipate that the charity will continue to support its charitable activities through donations and theatrical performances.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Accounting policies continued

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	20 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Expenditure is recognised in the period in which it is incurred. Expenditure not paid within the accounting period is recognised as a creditor and is valued at the amount liable at the balance sheet date.

Creditors: amounts falling due after more than one year represents the value of creditors expected to be paid more than 12 months after the end of the accounting period.

Accounting policies continued

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Income attributable to outside the UK	2021	2020
Income attributable to geographical markets outside the UK	0.0%	0.0%

5 Net surplus before tax in the financial period	2021	2020
	£	£

The net surplus before tax in the financial period is stated after charging:-

Depreciation of owned fixed assets	3,146	-
	<u>3,146</u>	<u>-</u>

6 Taxation	2021	2020
	£	£
UK corporation tax	-	-
Deferred tax	-	-
	<u>-</u>	<u>-</u>

7 The contribution of volunteers

Volunteers are responsible for all of the productions staged by the company, in every aspect of on-stage, backstage and front-of-house organization; in addition, they are responsible for supervision of all visiting organizations; they are further responsible for all aspects of operation of the company, to include finance management, marketing, member communications, building maintenance and development, and planning programmes for the year to specifically target community outreach. The company has a membership of approximately 100, with ages ranging

8 Defined contribution pension schemes

The charity has no paid employees and in consequence it did not operate a pension scheme during the period.

9 Defined benefit pension scheme

The charity has no paid employees and in consequence it did not operate a pension scheme during the period.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Tangible fixed assets

	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2020	305,163	-	-	305,163
Additions	-	15,731	-	
At 31 March 2021	305,163	15,731	-	305,163
Depreciation				
At 1 April 2020	-	-	-	-
Charge for the period	-	3,146	-	-
At 31 March 2021	-	3,146	-	-
Net book value				
At 31 March 2021	305,163	12,585	-	305,163
At 1 April 2020	305,163	-	-	305,163
Freehold land and buildings included above:				
		2021 £		2020 £
Historical cost		305,163		305,163
Cumulative depreciation based on historical cost		-		-

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2021 £	2020 £
Total of assets funded by restricted funds	-	150,000
	2021 £	2020 £
The property located at Good Templar Hall was purchased using a grant made by Ulster Garden Villages Ltd. The grant was conditional on the property being used as a theatre by the club for charitable purposes.	-	150,000

12 Investment pooling schemes and arrangements

The charity did not enter into any investment pooling schemes or arrangements during the period

13 Debtors

	2021 £	2020 £
Other debtors	2,715	77
	2,715	77

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals	500	560
PAYE, NIC, VAT and other taxes	-	-
	500	560
Defined contribution pension scheme liabilities due within one year	-	-

15 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	-	4,000
	-	4,000

16 Loans to trustees included in debtors

There were no loans made to trustees during the period.

Bangor Drama Club Ltd
Notes to the accounts for year ended 31 March 2021

17 Guarantees made by the charity on behalf of trustees

There were no guarantees made on behalf of trustees during the period.

18 Pension commitments

There were no pensions commitments during the period.

19 Financial commitments under operating leases

There were no financial commitments under operating leases at the end of the period.

20 Income and Expenditure account summary

	2021 £	2020 £
At 1 April 2020	308,884	303,530
Transfers in for the period	-	-
Prior year adjustments	-	-
At 1 April 2019	308,884	303,530
Surplus after tax for the period	36,141	5,354
At 31 March 2020	345,025	308,884

21 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2021</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	167,747	-	-	167,747
Current Assets	27,777	-	-	27,777
Current Liabilities	(500)	-	-	(500)
Long Term Liabilities	-	-	-	-
	195,025	-	-	195,025
At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	305,163	-	-	305,163
Current Assets	8,281	-	-	8,281
Current Liabilities	(560)	-	-	(560)
Long Term Liabilities	(4,000)	-	-	(4,000)
	308,884	-	-	308,884

22 Change in total funds over the period as shown in Note 21, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 21 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	308,884	36,141	-	345,025
Total unrestricted and designated funds	308,884	36,141	-	345,025
Restricted funds:-				
Restricted Fixed Asset Funds	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	308,884	36,141	-	345,025

23 Analysis of movements in funds over the period as shown in Note 22

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	52,088	15,948	-	36,141
Restricted funds:-				
Restricted Fixed Asset Funds	-	-	-	-
	52,088	15,948	-	36,141

Gains and losses are detailed in note 4

24 The purposes for which the funds as detailed in note 22 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

25 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the period from 1 April 2020 to 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

26 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Donations and gifts from individuals			
Small donations individually less than £1000	2,900	-	2,900
Gift aid donations	920	-	920
Total donations and gifts from individuals	3,820	-	3,820
Revenue grants from government and public bodies			
Covid Charities Emergency Fund	8,558	-	8,558
Dept. for the Economy - Small Business Grant	10,000	-	10,000
Arts Council of Northern Ireland - Covid Grant	12,969	-	12,969
Ards & North Down Borough Council - Covid Grant	12,285	-	12,285
Total public sector revenue grants	43,812	-	43,812
Membership subscriptions as donations	3,684	-	3,684
Total Donations and Legacies A1	51,317	-	51,317

27 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Primary purpose and ancillary trading			
Ticket Sales from performance of plays	659	-	659
Letting of property for charitable purposes	113	-	113
Total Primary purpose and ancillary trading	772	-	772

28 Total Income from charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
The financial statements are set out on pages 12 to 20.			
Total income from charitable trading	772	-	772
Total Charitable income from funders	-	-	-
Total from charitable activities A2	772	-	772

Detailed analysis of income and expenditure for the period from 1 April 2020 to 31 March 2021 as required by the SORP 2015

29 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Professional Indemnity insurance		2,745	-	2,745
Total direct spending	B2a	2,745	-	2,745

30 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Cost of goods and equipment for performance of plays		-	-	-
Total charitable trading costs	B2b	-	-	-

31 Support costs for charitable activities

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Premises Expenses				
Licence fees payable		382	-	382
Room Hire		4,082	-	4,082
Light heat and power		790	-	790
Cleaning and waste management		48	-	48
Premises repairs, renewals and maintenance		1,866	-	1,866
Administrative overheads				
Sundry expenses		197	-	197
Workshop costs		1,900	-	1,900
Financial costs				
Bank charges		291	-	291
Depreciation & Amortisation in total for the period		3,146	-	3,146
Support costs before reallocation		12,703	-	12,703
Total support costs	B2d	12,703	-	12,703

The basis of allocation of costs between activities is described under accounting policies

32 Other Expenditure - Governance costs

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Independent Examiner's fees		500	-	500
Total Governance costs	B2e	500	-	500

Bangor Drama Club Ltd

Detailed analysis of income and expenditure for the period from 1 April 2020 to 31 March 2021 as required by the SORP 2015

33 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Total direct spending	B2a	2,745	-	2,745
Total charitable trading costs	B2b	-	-	-
Total grantmaking costs	B2c	-	-	-
Total support costs	B2d	12,703	-	12,703
Total Governance costs	B2e	500	-	500
Movements in provisions and commitments	B2e	-	-	-
Total charitable expenditure	B2	15,948	-	15,948

Activity analysis of Income and expenditure for the for the period from 1 April 2020 to 31 March 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

34 Analysis of income by activity

Activity	SOFA ref	2021 £
Income from charitable activities		
Theatrical performances		659
Property letting		113
Total Income from charitable activities	A2	772
<i>Summary of Total Income, including the items above</i>		
Charitable activities	A2	772
Other activities	A3	-
Donations & Legacies	A1	51,317
Investment income	A4	-
Other income	A5	-
Total income as shown in the SOFA	A	52,088
<i>Categories of income</i>		
Income from non exchange transactions		-
Income from exchange transactions		52,088
		52,088

35 Analysis of charitable expenditure by activity

Activity	Direct costs 2021 £	Support costs 2021 £	Grant funding of activities 2021 £	Total 2021 £
<i>Theatrical performances</i>				
Direct costs	2,745	-	-	2,745
Charitable trading costs	-	-	-	-
Employee costs not included in direct costs	-	-	-	-
Volunteer costs	-	-	-	-
Premises expenses	-	7,169	-	7,169
Administrative overheads	-	2,097	-	2,097
Professional fees	-	-	-	-
Financial costs	-	3,437	-	3,437
Provisions and commitments	-	-	-	-
Grantmaking costs	-	-	-	-
Total Theatrical performances	2,745	12,703	-	15,448

36 Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total
	2021 £	2021 £	2021 £	2021 £
Total Theatrical Performances	2,745	12,703	-	15,448
Total Other charitable activities	-	-	-	-
Total Governance costs as detailed in Note 30	-	500	-	500
Total charitable expenditure	2,745	13,203	-	15,948

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 35

37 Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads
Theatrical performances	500	3,437	-	9,266
Other charitable activities	-	-	-	-
Grand Total	500	3,437	-	9,266

The financial statements are set out on pages 13 to 19.