

Company Registration Number - NI635055
The Charity Registration Number is :- 103977

Bangor Drama Club Ltd

Report and Accounts

31 March 2022



Bangor Drama Club Ltd

Report and accounts for the period ended 31 March 2022

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Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

The Officers present their Report and Accounts for the period ended 31 March 2022, which also comprises the Directors' Report required by the the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bangor Drama Club Ltd

The charity is also known by its operating name, Bangor Drama Club

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 103977

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 26 November 2015

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

1a Hamilton Road

Bangor, County Down

BT20 4JP

Telephone 028 9127 0069, email address bangordramaclub@gmail.com, web address

www.bangordramaclub.com

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Officers in office on the date the report was approved were:-

Dr Robert Timothy Campbell (Chair)

Norman Ernest Adamson

Shirley Patricia Millar

Michelle Eleanor Miskelly

Lisa Jane Semple

The following persons served as Officers during the period ended 31 March 2022 :-

Dr Robert Timothy Campbell (Chair)

Norman Ernest Adamson

Shirley Patricia Millar

Michelle Eleanor Miskelly

Lisa Jane Semple

Claire Greer

Dr Dennis Stewart Macneice

Olive McDermott

Stephen William Murphie

Samuel Thompson

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The club runs a theatre, which provides public performances of plays and the performing arts. The club puts on its own theatrical performances; its facilities are also used by other amateur Drama groups to stage their plays and performances, as well as by other local voluntary and community groups for their meetings, events and workshops. The public are educated concerning theatre and the performing arts and their appreciation of the performing arts is enhanced. The public are provided with the opportunity to develop their artistic talents and become involved in drama workshops and participate in the staging of theatrical Productions. The public are provided with training and education concerning the performing arts and theatre, through the provision of workshops and training provided by the charity. The general public are provided with the opportunity to attend theatrical and drama performances of artistic merit. The charity's beneficiaries are the public within Bangor and surrounding areas of Northern Ireland. There is no private benefit. The club is run by unpaid volunteers and membership is open to any member of the public wishing to join. The public in Bangor and the surrounding area are provided with leisure time facilities in the interest of social welfare.

The main activities undertaken in relation to those purposes during the period.

The activities of the charity have been substantially curtailed since March 2020 due to restrictions related to the ongoing Covid pandemic, however performances were able to commence again during the year April 2020 - March 2021 in furtherance of the charity's purposes. In addition, the charity was able to once again hire its space on a commercial basis to third parties.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

As the restrictions of the pandemic eased, the charity was able to recommence performances, workshops and other activities of public benefit. The charity was also able to make its space available to the public, community groups and performance groups and as a venue for other recreational and leisure activities.

The charity completed renovations to its auditorium seating to install new retractable seating which will allow a new space for hiring and performing.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

The main achievements and performance of the charity during the period.

The period April 2021– March 2022 was a recovery year for Bangor Drama Club, a return to the normal Club activities and the resumption of performances and hiring our space on a commercial basis - albeit with some cancellations due to the continuing Covid-19 pandemic.

During this time the Club also physically put in place the redevelopment of the auditorium seating for which capital funding had been secured from North Down and Ards Council.

Bangor Drama Club provided its Opening Night on 16th September and hosted the North Down and Ards Council's Aspects Festival with Richard Clements' How To Bury a Dead Mule on 1st October. It held a series of successful Autumn series club events for Members including a Blythe Spirit Cinema Night on 2 October, a reading of Charley's Aunt on 14th October, a Halloween event on 30th October and a Film Night of Moonlight and Magnolias on 11th November as well as a readaround of Happiest Days of Your Life on 18th November. The Club provided its first full length production since Lockdown with The Patrick Pearse Motel on 4th - 6th November and launched a new book in the same month, which put in print the efforts of Members during Covid to archive and create an electronic inventory of the history of the Club since it was founded in 1935.

The organisation provided a reading of A Christmas Carol on 16th December before taking two months out of the annual programme in January and February to clear the auditorium and install new retractable seating which will allow a new space for hiring and performing.

During this time the Club also advertised for a new Part-Time Administrator as part of our new approach to make Studio 1A more accessible and connected to the local community. These efforts have been recognised by North Down Borough Council who have provided a multi-annual grant for £4,700 per annum over 2 years, part of which will support the new appointment (which has been readvertised May 2022).

The Club welcomed Fortwilliam Musical Society on 11th March for Life is a Cabaret Musical Evening and we hosted our own St Patrick's Night on the 12th March which supported the Samaritans and raised £450 for their good works. We ended the financial year on 25th and 26th March with the Club production Short Stories and Tall Tales, a series of one act plays which were written, directed and performed by Members. This was a great success and raised £504 for UNICEF Ukraine Charities.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

The main achievements and performance of the charity during the period continued

As the Club moves into the new financial year, the calendar of events and hire is looking very positive and the new focus moving forward will be on increasing membership, reaching out to local communities to encourage involvement and making the organisation more commercial and financially sustainable.

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

The difference the charity's performance during the period has made to the beneficiaries of the charity.

Through workshops and productions, members have been provided with training in a range of aspects relating to drama and the local community has been provided with experience of artistic and cultural expression.

The degree to which the achievements and performance during the period have benefited wider society.

The charity's beneficiaries include the wider society of Bangor and Northern Ireland: the answer to this point is therefore included within that above.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Following the company's Articles of Association, notice is given to all members when election and re-election of trustees becomes due. Members volunteer for service as a trustee and their names may be nominated. Election of new trustees is by secret ballot if there are more nominations than vacancies. One quarter of the trustees will step down each year to allow for such election or re-election.

The trustees' bankers and advisors

Bankers	Bank of Ireland, 82 Main St, Bangor BT20 4AG
Accountants	Stephen Bowman Associates, Suite 3, 16 Balloo Ave, Bangor, BT19 7QT

Financial review

The charity's financial position at the end of the period ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	49,202	52,089
Unrestricted Revenue Funds available for the general purposes of the charity	22,970	36,141
Total Unrestricted Funds	22,970	36,141
Total Restricted Funds	-	-
Total Funds	22,970	6,213

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

Financial review of the position at the reporting date, 31 March 2022

The charity's net income was £22,970.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

In line with its articles of association the trustees have elected to implement a reserves policy

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Stephen Bowman
Member of The Institute of Financial Accountants
Suite 3
16 Balloo Avenue
Bangor
County Down
BT19 7QT

Bangor Drama Club Ltd

Company Registration Number - NI635055

Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

Statement of the Directors Officers's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Officers are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Officers are also responsible for the contents of the Officers' report, and the statutory responsibility of the Independent Examiner in relation to the Officers' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Bangor Drama Club Ltd

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Officers' Annual Report for the period from 1 April 2021 to 31 March 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

A handwritten signature in black ink, appearing to read 'Tim Campbell', written over a horizontal line.

Dr Tim Campbell
Chair, Director and Trustee

Report of the Independent Examiner to the Officers of the charitable company on the accounts for the period ended 31 March 2022

I report on the financial statements of the charitable company on pages 12 to 18 for the period ended 31 March 2022 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in Northern Ireland (CCNI) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Officers and the Independent Examiner

As described on page 8, the charitable company's Officers, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice , applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Officers consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Officers have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 65(3) of the Act;
- b) follow the procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Officers, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Officers in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Officers of all material matters.

Bangor Drama Club Ltd

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

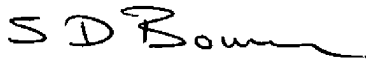
to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities (Northern Ireland) Act 2008, as amended and;

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Stephen Bowman - Independent Examiner



The Institute of Financial Accountants

Suite 3
16 Balloo Avenue
Bangor
County Down
BT19 7QT

This report was signed on

19/12/22

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2022

Statement of Financial Activities (including the Income & Expenditure Account for the period from 1 April 2021 to 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	42,623	-	42,623	51,317
Charitable activities	A2	6,579	-	6,579	772
Other trading activities	A3	-	-	-	-
Investments	A4	-	-	-	-
Other	A5	-	-	-	-
Total income	A	49,202	-	49,202	52,088
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	26,232	-	26,232	15,948
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Total expenditure	B	26,232	-	26,232	36,141
Net gains on investments	B4	-	-	-	-
Net income for the period		22,970	-	22,970	36,141
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	22,970	-	22,970	36,141
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net actuarial gains on defined	D2	-	-	-	-
Costs of fundamental	D3	-	-	-	-
Extraordinary items	D3	-	-	-	-
Net movement in funds		22,970	-	22,970	36,141
Reconciliation of funds:-	E				
Total funds brought forward		345,025	-	345,025	308,884
Total funds carried forward		367,995	-	367,995	345,025

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	51,317	-	51,317
Charitable activities	A2	772	-	772
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	52,088	-	52,088
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	15,948	-	15,948
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Total expenditure	B	15,948	-	15,948
Net gains on investments	B4	-	-	-
Net income for the period		36,141	-	36,141
Transfers between funds	C	-	-	-
Net income after transfers		36,141	-	36,141
Other recognised gains/(losses)				
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined	D2	-	-	-
Costs of fundamental	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		36,141	-	36,141
Reconciliation of funds:-	E			
Total funds brought forward		308,884	-	308,884
Total funds carried forward		345,025	-	345,025

All activities derive from continuing operations

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2022

Statement of Total Recognised Gains and Losses for the period from 1 April 2021 to 31 March 2022

	2022 £	2021 £
Surplus for the period		
Net excess of income over expenditure from operations before tax	22,970	36,141
<i>Income from operations before tax in the Statement of Financial Activities</i>	22,970	36,141
<i>Surplus as shown in the Income and Expenditure account</i>	22,970	36,141
Net Movement in funds before taxation	22,970	36,141
Taxation arising in the period	-	-
Funds generated in the year as shown on Statement of Financial Activities	22,970	36,141

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2022

Resources applied in the period ended 31 March 2022

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	22,970	36,141
Resources applied on functional fixed assets	-	(12,585)
Net resources available to fund charitable activities	<u>22,970</u>	<u>23,556</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Statement of Financial Activities for the period ended 31 March 2022

Movements in revenue and capital funds for the period from 1 April 2021 to 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	345,025	-	345,025	158,884
Recognised gains and losses before transfers	22,970	-	22,970	36,141
	<u>367,995</u>	<u>-</u>	<u>367,995</u>	<u>195,025</u>
(From)/To unrestricted revenue funds		-	-	150,000
Closing revenue funds	<u>367,995</u>	<u>-</u>	<u>367,995</u>	<u>345,025</u>
Fixed asset funds	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April 2021	-	-	-	150,000
Transfer (to)/from revenue funds	-	-	-	(150,000)
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The purposes of the transfers to fixed asset funds are described in Note 22 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	367,995	-	367,995	345,025
Total funds	<u>367,995</u>	<u>-</u>	<u>367,995</u>	<u>345,025</u>

The notes attached on pages 22 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd**Income and Expenditure Account for the period from 1 April 2021 to 31 March 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	47,931	51,168
Gross income in the period before exceptional items	47,931	51,168
Gross income in the period including exceptional items	47,931	51,168
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	15,254	12,302
Depreciation and amortisation	10,478	3,146
Governance costs	500	500
Total expenditure in the period	26,232	15,948
Extraordinary items	-	-
Net income before tax in the financial period	21,699	35,220
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial period	21,699	35,220
Gift Aid donations made	1,271	920
Retained surplus for the period	22,970	36,141

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and

The notes attached on pages 20 to 30 form an integral part of these accounts.

Bangor Drama Club Ltd - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	353,175	317,747
Total fixed assets			353,175	317,747
Current assets		B		
Debtors	12	B2	4,672	2,715
Cash at bank and in hand		B4	10,648	25,062
Total current assets			<u>15,320</u>	<u>27,777</u>
Creditors: amounts falling due within one year	13	C1	<u>(500)</u>	<u>(500)</u>
Net current assets			14,820	27,277
Net assets less current liabilities			<u>367,995</u>	<u>345,025</u>
Net assets			<u>367,995</u>	<u>345,025</u>
The total net assets of the charity			<u>367,995</u>	<u>345,025</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	15	D3	367,995	345,025
Total charity funds			<u>367,995</u>	<u>345,025</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

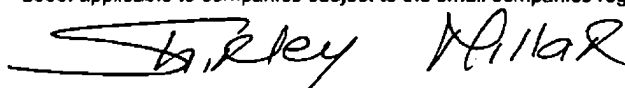
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Shirley Patricia Millar
Trustee

Approved by the board of trustees on 26 May 2022

The notes attached on pages 20 to 30 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in Northern Ireland (CCNI), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Going Concern

The charitable activities are entirely dependent on voluntary donations and trading revenues from theatrical performances. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Throughout the year, Covid restrictions have eased and charitable operations have started to return to pre-pandemic levels. As such, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees anticipate that the charity will continue to support its charitable activities through donations and theatrical performances.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFAs) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deduction any related fees or costs

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Accounting policies continued

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Expenditure is recognised in the period in which it is incurred. Expenditure not paid within the accounting period is recognised as a creditor and is valued at the amount liable at the balance sheet date.

Creditors: amounts falling due after more than one year represents the value of creditors expected to be paid more than 12 months after the end of the accounting period.

Accounting policies continued

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Income attributable to outside the UK	2022	2021
Income attributable to geographical markets outside the UK	0.0%	0.0%

5 Net surplus before tax in the financial period	2022	2021
	£	£

The net surplus before tax in the financial period is stated after charging:-

Depreciation of owned fixed assets	10,478	3,146
	<u>10,478</u>	<u>3,146</u>

Number of trustees to whom benefits accrued under money purchase pension schemes	-	-
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6 Taxation	2022	2021
	£	£
UK corporation tax	-	-
Deferred tax	-	-
	<u>-</u>	<u>-</u>

7 The contribution of volunteers

Volunteers are responsible for all of the productions staged by the company, in every aspect of on-stage, backstage and front-of-house organization; in addition, they are responsible for supervision of all visiting organizations; they are further responsible for all aspects of operation of the company, to include finance management, marketing, member communications, building maintenance and development, and planning programmes for the year to specifically target community outreach. The company has a membership of approximately 100, with ages ranging from 12 to some in their 90s, but the contributions of all these volunteers is invaluable.

8 Defined contribution pension schemes

The charity has no paid employees and in consequence it did not operate a pension scheme during the period.

9 Defined benefit pension scheme

The charity has no paid employees and in consequence it did not operate a pension scheme during the period.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Tangible fixed assets

	Land and Buildings £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2021	305,163	15,731	-	320,894
Additions	9,246	36,659	-	45,905
At 31 March 2022	314,409	52,390	-	366,799
Depreciation				
At 1 April 2021	-	3,146	-	3,146
Charge for the period	-	10,478	-	10,478
At 31 March 2022	-	13,624	-	13,624
Net book value				
At 31 March 2022	314,409	38,766	-	353,175
At 1 April 2021	305,163	12,585	-	317,748

Freehold land and buildings included above:

	2022 £	2021 £
Historical cost	314,409	305,163

12 Debtors

	2022 £	2021 £
Other debtors	4,672	2,715
	4,672	2,715

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	500	500
	500	500

14 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2022</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	353,175	-	-	353,175
Current Assets	15,320	-	-	15,320
Current Liabilities	(500)	-	-	(500)
	<u>367,995</u>	<u>-</u>	<u>-</u>	<u>367,995</u>
<i>At 1 April 2021</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	317,748	-	-	317,748
Current Assets	27,777	-	-	27,777
Current Liabilities	(500)	-	-	(500)
	<u>345,025</u>	<u>-</u>	<u>-</u>	<u>345,025</u>

15 Change in total funds over the period as shown in Note 21, analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 21 £	Transfers between funds in 2022 See Note 0 £	Funds carried forward to 2023 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	345,025	22,970	-	367,995
Total unrestricted and designated funds	<u>345,025</u>	<u>22,970</u>	<u>-</u>	<u>367,995</u>
Total charity funds	<u>345,025</u>	<u>22,970</u>	<u>-</u>	<u>367,995</u>

16 Analysis of movements in funds over the period as shown in Note 22

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	49,202	26,232	-	22,970
	<u>49,202</u>	<u>26,232</u>	<u>-</u>	<u>22,970</u>

17 The purposes for which the funds as detailed in note 22 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the period from 1 April 2021 to 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Donations and gifts from individuals			
Small donations individually less than £1000	600	-	600
Gift aid on donations	1,271	-	1,271
Total donations and gifts from individuals	1,871	-	1,871
Revenue grants from government and public bodies			
Small grants individually less than £1000	-	-	-
Arts Council of Northern Ireland	-	-	-
Total public sector revenue grants	-	-	-
Capital grants from government and public bodies			
Ards & North Down Borough Council - Access Grant 2021 for building refurbishment	37,530	-	37,530
Total public sector capital grants	37,530	-	37,530
Membership subscriptions as donations	3,222	-	3,222
Total Donations and Legacies A1	42,623	-	42,623

20 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Primary purpose and ancillary trading			
Sale of goods and services in accordance with the charity's objects	1,138	-	1,138
Ticket Sales from performance of plays	5,034	-	5,034
Letting of property for charitable purposes	407	-	407
Total Primary purpose and ancillary	6,579	-	6,579

21 Total Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
The financial statements are set out on pages 12 to 20.			
Total income from charitable trading	6,579	-	6,579
Total Charitable income from funders	-	-	-
Total from charitable activities A2	6,579	-	6,579

Detailed analysis of income and expenditure for the period from 1 April 2021 to 31 March 2022 as required by the SORP 2015

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Cost of goods and equipment for performance of plays	3,450	-	3,450
Professional Indemnity insurance	1,993	-	1,993
Total direct spending	5,443	-	5,443

B2a

23 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Cost of production of publication for sale	2,005	-	2,005
Total charitable trading costs	2,005	-	2,005

B2b

24 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Volunteer costs			
Volunteers' expenses	49	-	49
Premises Expenses			
Rent payable under operating leases	2,880	-	2,880
Rates and water charges	199	-	199
Light heat and power	660	-	660
Cleaning and waste management	805	-	805
Premises repairs, renewals and	2,142	-	2,142
Administrative overheads			
Telephone, fax and internet	361	-	361
Stationery and printing	91	-	91
Advertising and marketing	70	-	70
Sundry expenses	234	-	234
Financial costs			
Bank charges	302	-	302
Depreciation & Amortisation in total for the	10,478	-	10,478
Support costs before reallocation	18,271	-	18,271
Total support costs	18,271	-	18,271

B2d

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the period from 1 April 2021 to 31 March 2022 as required by the SORP 2015

25 Other Expenditure - Governance costs

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Independent Examiner's fees		500	-	500
Companies House costs		13	-	13
Total Governance costs	B2e	513	-	513

26 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Total direct spending	B2a	5,443	-	5,443
Total charitable trading costs	B2b	2,005	-	2,005
Total grantmaking costs	B2c	-	-	-
Total support costs	B2d	18,271	-	18,271
Total Governance costs	B2e	513	-	513
Movements in provisions and commitments	B2e	-	-	-
Total charitable expenditure	B2	26,232	-	26,232

Activity analysis of Income and expenditure for the for the period from 1 April 2021 to 31 March 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2022 £
Activity		
Income from charitable activities		
Theatrical performances		5,034
Property letting		407
Sales of books		1,138
Total Income from charitable activities	A2	6,579
Summary of Total Income, including the items above		
Charitable activities	A2	6,579
Donations & Legacies	A1	42,623
Total income as shown in the SOFA	A	49,202
Categories of income		
Income from exchange transactions		49,202
		49,202

28 Analysis of charitable expenditure by activity

	Direct costs	Support costs	Grant funding of activities	Total
Activity	2022 £	2022 £	2022 £	2022 £
Theatrical performances				
Direct costs	5,443	-	-	5,443
Volunteer costs	-	49	-	49
Premises expenses	-	6,686	-	6,686
Administrative overheads	-	756	-	756
Financial costs	-	10,780	-	10,780
Total Theatrical performances	5,443	18,271	-	23,714
Sale of books				
Direct costs	2,005	-	-	2,005
Total Sale of Books	2,005	-	-	2,005

Activity analysis of Income and expenditure for the for the period from 1 April 2021 to 31 March 2022

29 Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total
	2022 £	2022 £	2022 £	2022 £
Total Theatrical Performances	5,443	18,271	-	23,714
Total Sale of Books	2,005	-	-	2,005
Total Governance costs as detailed in	-	513	-	513
Total charitable expenditure	7,448	18,784	-	26,232

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 35

30 Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads
Theatrical performances	513	10,780	-	7,491
Other charitable activities	-	-	-	-
Grand Total	513	10,780	-	7,491

The financial statements are set out on pages 13 to 19.