

REGISTERED NUMBER: NI634420 (Northern Ireland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BASTIDE VENTURES LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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BASTIDE VENTURES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTOR: D J Mooney

REGISTERED OFFICE: 17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

REGISTERED NUMBER: NI634420 (Northern Ireland)

ACCOUNTANTS: Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

BALANCE SHEET
31 OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Investments	4		65,997		57,137
CURRENT ASSETS					
Debtors	5	735		5,895	
Cash at bank		<u>3,167</u>		<u>470</u>	
		3,902		6,365	
CREDITORS					
Amounts falling due within one year	6	<u>42,320</u>		<u>25,856</u>	
NET CURRENT LIABILITIES			<u>(38,418)</u>		<u>(19,491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,579</u>		<u>37,646</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>27,479</u>		<u>37,546</u>
SHAREHOLDERS' FUNDS			<u>27,579</u>		<u>37,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

D Mooney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Bastide Ventures Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

There were no significant judgements or accounting estimates in these financial statements.

Financial instruments

All financial instruments of the company are considered to meet the definition of basic financial instruments.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST OR VALUATION			
At 1 November 2020	57,137	-	57,137
Additions	16,188	1	16,189
Disposals	(14,340)	-	(14,340)
Revaluations	7,011	-	7,011
At 31 October 2021	<u>65,996</u>	<u>1</u>	<u>65,997</u>
NET BOOK VALUE			
At 31 October 2021	<u>65,996</u>	<u>1</u>	<u>65,997</u>
At 31 October 2020	<u>57,137</u>	<u>-</u>	<u>57,137</u>

Cost or valuation at 31 October 2021 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2020	(2,124)	-	(2,124)
Valuation in 2021	7,011	-	7,011
Cost	<u>61,109</u>	<u>1</u>	<u>61,110</u>
	<u>65,996</u>	<u>1</u>	<u>65,997</u>

5. DEBTORS

	31.10.21 £	31.10.20 £
Amounts falling due within one year:		
Other debtors	<u>735</u>	<u>895</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>5,000</u>
Aggregate amounts	<u>735</u>	<u>5,895</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
VAT	143	-
Directors' current accounts	39,957	24,956
Accruals and deferred income	<u>2,220</u>	<u>900</u>
	<u>42,320</u>	<u>25,856</u>

The directors current account is interest free and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr & Mrs DJ Mooney.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.